

REAL ESTATE NOTE AND MORTGAGE

THIS INDENTURE WITNESSETH THAT Micah Schantz and Shelly Schantz, as Mortgagor, of Lake County, Indiana, **MORTGAGES AND WARRANTS TO** Donald E. Cripe and Bonnie L. Cripe of Lake County, Indiana, as Mortgagees, the following real estate in Lake County, State of Indiana, to-wit:

Lot 10 in Chestnut Acres, Unit 2 Phase 1, an Addition to Lake County, Indiana, as shown in Plat Book 88 Page 67, in the Office of the Recorder of Lake County, Indiana.

to secure the payment when the same shall become due, of the following indebtedness in the principal amount of \$ 260,000.00, calling for the entire principal amount to be due upon first draw of construction loan, which shall be obtained by Mortgagors within 30 days from date hereof. No interest, upon indebtedness shall accrue within the first 0 days. After such time, interest shall accrue at the rate of 6 1/2 percent per annum. This indebtedness, including principal and interest, if any, shall become due within 30 days from date hereof. All such sums shall be payable to holders at 1005 E. Cottage Grove, Lowell, Indiana. Upon failure to pay said indebtedness as it becomes due, at maturity, said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will upon request, furnish evidence of such payment to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes, and the amount so paid with 7 percent interest thereon, shall become a part of the indebtedness secured by this Note and Mortgage.

Dated this 20th day of April, 2007

Micah Schantz Mortgagor Shelly Schantz Mortgagor

Address: 17431 McKinley Place

Lowell, In. 46356

STATE OF INDIANA, LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of April, 2007, personally appeared Micah Schantz and Shelly Schantz and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.



Jean Allie
Notary Public Jean Allie
Residing in LAKE County

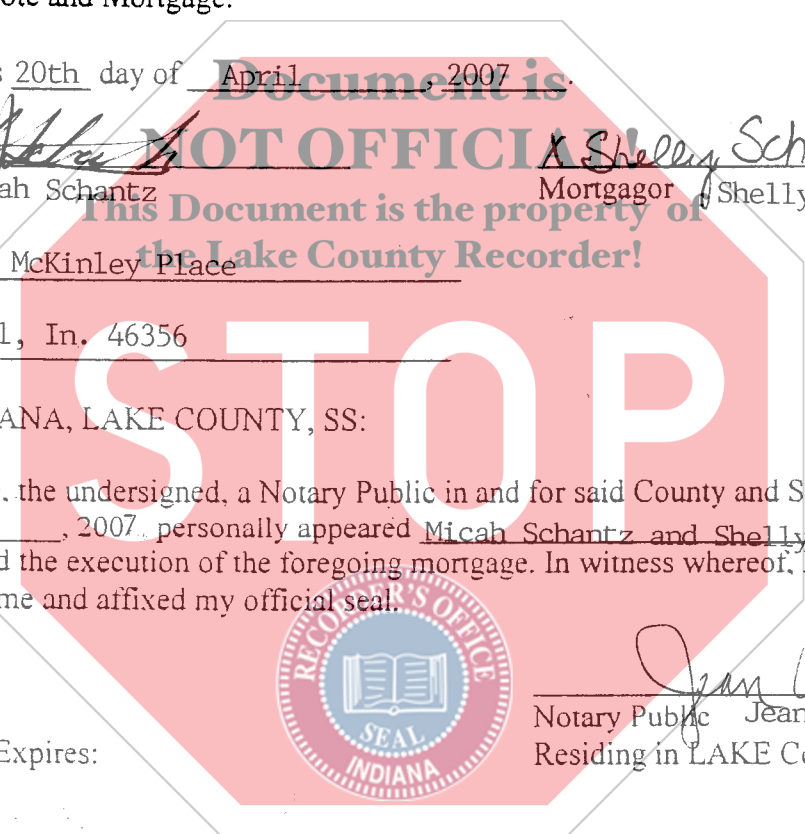
My Commission Expires:

1-29-2008

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Preparer: Donald E. Cripe

Donald E. Cripe



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