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Account Number 303105944

STATE OF ILLINOIS
LAKE COUNTY
FILED FOR RECORD

WHEN RECORDED MAIL TO:
Homecomings Financial, LLC
2711 N. Haskell Avenue, Suite 900
Dallas, TX 75204
Attn.: Escrow Department

Scott Bruce
2006-114631
7
MICHAEL J. ...
RECORDED

THE SUBORDINATION IS NOT VALID FOR RECORDING AFTER NINETY (90) DAYS FROM THE DATE FIRST APPEARING BELOW. ANY CHANGES TO THIS DOCUMENT WITHOUT PRIOR WRITTEN SUBORDINATING LENDER APPROVAL WILL RENDER THIS SUBORDINATION NULL AND VOID.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

11-422467-T^{3L}

2012

Subordination Agreement

THIS SUBORDINATION AGREEMENT ("Agreement") is made this 15 December, 2006, by MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. AND ITS SUCCESSORS AND ASSIGNS ("Subordinating Lender").

for # 0139-0524-0002
WHEREAS, Richard C. Kronland and Misty L. Kronland ("Borrower"), whether one or more, executed a note in the original principal sum of \$ 25,000.00 dated 10/15/2004, secured by a deed of trust or mortgage of even date therewith in favor of SUMMIT FINANCIAL, LLC covering property located at 1707 E 46th Avenue, Griffith, IN 46319, ("Property") recorded on 10/23/2004, as Instrument # 2004 092522, in Official Records of said County; and

WHEREAS, the note and deed of trust or mortgage have been assigned to Subordinating Lender; and

WHEREAS, Borrower has executed, or is about to execute, a deed of trust or mortgage and note not to exceed the sum of \$ 112,000.00 ("New Loan") in favor of Fifth Third Bank ("New Lender"); and

Recorded concurrently Herewith
WHEREAS, New Lender is willing to make the New Loan provided the deed of trust or mortgage securing same is a lien or charge upon the Property prior and superior to the lien or charge of the deed of trust held by Subordinating Lender, and provided that Subordinating Lender will specifically and unconditionally subordinate its lien to the lien or charge of the deed of trust or mortgage in favor of New Lender; and

WHEREAS, it is to the mutual benefit of the Borrower, New Lender and Subordinating Lender that New Lender make such New Loan to Borrower; and Subordinating Lender is willing that the deed of trust or mortgage securing same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge held by Subordinating Lender.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce New Lender to make the New Loan, it is hereby declared, understood and agreed as follows:

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de #1176415
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Borrower Name Richard C. Kronland and Misty L. Kronland
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1. The deed of trust or mortgage securing the New Loan in favor of New Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the Property, prior and superior to Subordinating Lender's lien or charge.
2. New Lender would not make its New Loan without this Agreement.
3. This Agreement shall be the whole and only agreement with regard to the subordination of the Subordinating Lender's lien or charge to the New Lender's lien or charge.

MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. AND ITS SUCCESSORS AND ASSIGNS, by and through its attorney in fact, Residential Funding Corporation, LLC

By: Reggie Shepherd
Reggie Shepherd
Vice President

ACKNOWLEDGMENT BY SUBORDINATING LENDER

State of Texas

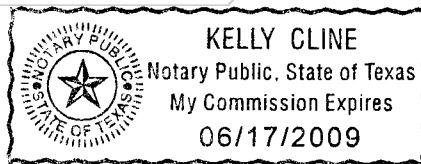
County of Dallas

On this, the 15 December, 2006, before me, a Notary Public, personally appeared Reggie Shepherd, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in her authorized capacity as Vice President of Residential Funding Corporation, LLC, for the purposes and consideration therein expressed, as the act and deed of said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Kelly Cline
Notary Public *Kelly Cline*

(Notary Seal)



Loan No. 403144132

The following described real estate located in Lake County, Indiana:

Lot 2 in Block 4 in Elmwood Park 2nd Addition, as per plat thereof, recorded in Plat Book 34, page 83 in the Office of the Recorder of Lake County, Indiana.

Parcel No: 01-39-0524-0002

