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## 2006 114402 SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated March 26, 2003 executed by Bernard Gonzales as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded May 14, 2003, as Document 2003 049286 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

410 N. Woodlawn - Griffith, Indiana 46319

Lot 9 and the North 1/2 of Lot 10 in Block 4 in Woodlawn Addition to Griffith, as per plat thereof, recorded July 13, 1927 in Plat Book 21 Page 15 in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated November 15, 2006 recorded on Dec. 13, 2006 as Document No. 2006-109339 by Bernard Gonzales, Mortgagor, TO: Griffith Savings Bank-510 North Broad Street-Griffith, Indiana 46319 – Mortgagee, securing payment of a note in the amount of \$99,000.00 dated with interest from the date hereof on unpaid principal at the rate of 8.75 per annum; principal and interest payable in installments of \$778.83 on the 1<sup>st</sup> day of every month beginning January 1, 2007, and continuing until December 1, 2036 which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Milan Grozdanich hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last described.

WITNESS his hand this Zagy of December 2006 corder!

LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

Milan Grozdanich, Executive Director

STATE OF INDIANA

) SS:

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Milan Grozdanich its Executive Director, respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 2 / day of Ule en Bell, 200

My Commission Expires:

Mylla D. Xtella Notary Public

NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. APR. 162008

I affirm under the penalties for perjury that I have taken reasonable care to redact each Social Security Number in this document, unless required by law. - Milan Grozdanich

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