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SIDEWALK WAIVER

RE: Lot 4 Grand Oaks Addition
Dan An Bruce

(Legal Description)

1229 S. Decatur Street
Hobart IN 46342
(Common address)

FILED
DEC 27 2006
PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

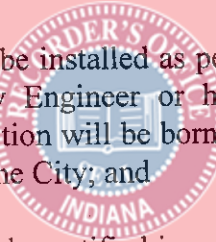
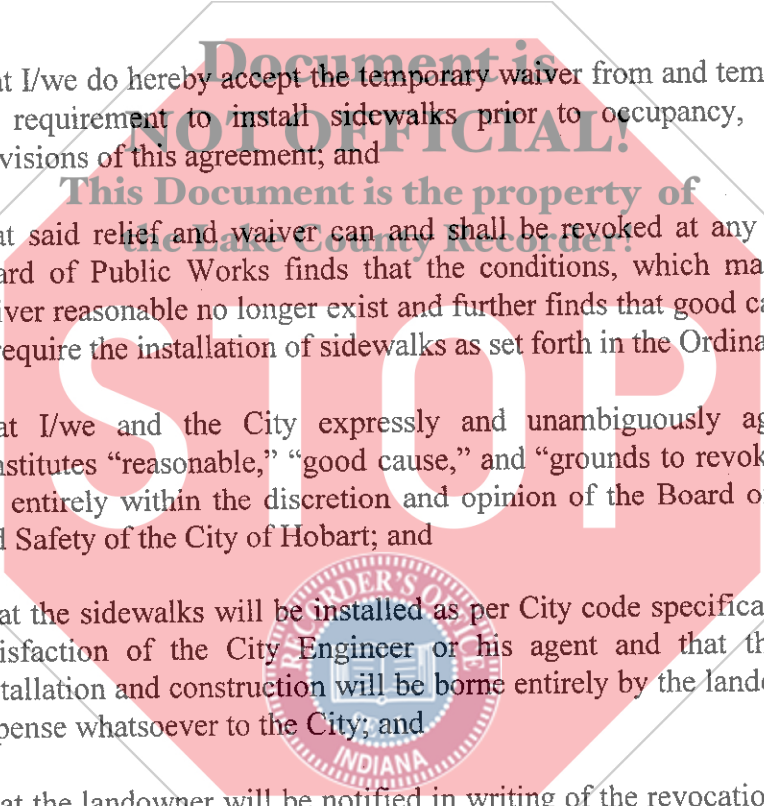
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2006 DEC 27 AM 10:44
MICHELE BROWN
REC'D

2006 113175

I/we the owners of the above-referenced property, for and in consideration of a temporary waiver from the City requirement to install sidewalks prior to occupancy and for and in consideration of other good and valuable consideration do hereby agree and stipulate as follows

- (1) That I/we do hereby accept the temporary waiver from and temporary relief of the requirement to install sidewalks prior to occupancy, subject to the provisions of this agreement; and
- (2) That said relief and waiver can and shall be revoked at any time when the Board of Public Works finds that the conditions, which made the original waiver reasonable no longer exist and further finds that good cause now exists to require the installation of sidewalks as set forth in the Ordinance; and
- (3) That I/we and the City expressly and unambiguously agree that what constitutes "reasonable," "good cause," and "grounds to revoke said waiver," are entirely within the discretion and opinion of the Board of Public Works and Safety of the City of Hobart; and
- (4) That the sidewalks will be installed as per City code specifications and to the satisfaction of the City Engineer or his agent and that the cost of said installation and construction will be borne entirely by the landowner and at no expense whatsoever to the City; and
- (5) That the landowner will be notified in writing of the revocation of this waiver and should such revocation occur, the landowner shall have ninety (90) days after receipt of written notification to install said sidewalk; and
- (6) That, unless granted another extension by the Board of Public Works, should the sidewalks not be installed within ninety (90) days, the landowner agrees to



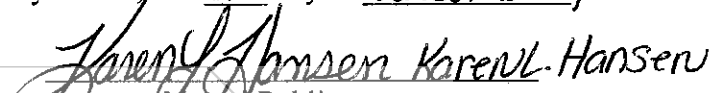
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pay a penalty of ten dollars (\$10.00) per day, accruing daily until such sidewalks are installed; and

- (7) That this covenant runs with the land, is binding on all subsequent landowners, their heirs and assigns, and all who shall hold a future interest in this land; and
- (8) That the landowner shall record it with the Recorder of Lake County to give notice of this covenant and agreement to all prospective holders of interest.


(Landowner)

Subscribed and sworn to before me, a Notary Public, this 27th day of December, 2006.


Notary Public

My Commission Expires March 1, 2008

County of Residence Lake State of Indiana

