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RESCISSION OF RELEASE OF LIEN/SATISFACTION OF MORTGAGE

THE STATE OF IN

COUNTY OF LAKE

CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC ("Beneficiary"), holder of the promissory note and deed of trust/mortgage hereby declare the following facts in order to cancel a Release of Lien executed and recorded in error and to reinstate the original document, as a lien to secure the existing indebtedness still due to the Beneficiary pursuant to the original promissory note.

1. The original deed of trust/mortgage was granted by JULIO ESPINOSA, A MARRIED PERSON NOT HEREIN BY SPOUSE on 6/19/2006, to secure repayment of a promissory note made payable to OPTION ONE MORTGAGE CORP.. That Security Instrument was filed for record on 6/21/1996 under Document No. 96041801, of Book _____, Page _____ of the Real Property Records, LAKE County, IN. That Security Instrument encumbers the following real property owned by Grantor:
2. On 8/28/2006 a Release of Lien/ Satisfaction of Mortgage was filed as Document 2006/075283 on the above-described Security Instrument in LAKE County, purporting to release the Security Instrument described above. The Beneficiary hereby acknowledges the above described promissory note was not paid in full, but the Release of Lien was executed and recorded by Beneficiary in error, that the Beneficiary intend the Security Instrument to remain a valid lien upon the above described property with the lien priority from the date of its original recording.
3. The Release of Lien described above is hereby CANCELLED and declared void from the date it was executed, to be considered of no force or effect for any purpose.
4. The original Security Instrument is hereby granted, conveyed and REINSTATED, such that the lien of the Security Instrument is to be declared a valid encumbrance upon the described property from the date it was originally recorded and the Note, and all liens and securities interests securing the Note, including without limitation the Deed of Trust, are reinstated in accordance with their original tenor and effect, all the terms and covenants of the Security Instrument to be in full force and effect without lapse due to the mistaken release.

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5. The Grantor warrants to the Beneficiary that no other lien has been granted or conveyed by the Grantor since the date of the mistaken release, and the lien of the Security Instrument now holds the same priority as it held when it was originally recorded.

BENEFICIARY:
CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC,

J McClure
JANICE MCCLURE, VICE PRESIDENT

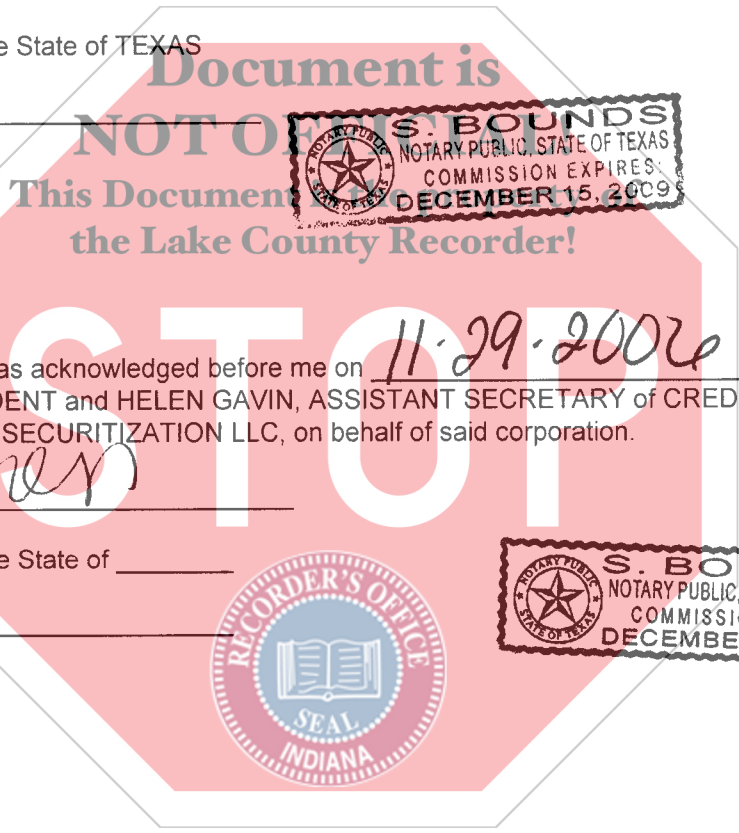
Helen Gavin
HELEN GAVIN, ASSISTANT SECRETARY

SWORN TO AND SUBSCRIBED BEFORE ME this 11-29-2006, by JANICE MCCLURE, VICE PRESIDENT and HELEN GAVIN, ASSISTANT SECRETARY of CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC, to certify which witness my hand and seal of office.

S. Bounds

Notary Public in and for the State of TEXAS

My Commission Expires: _____



THE STATE OF TEXAS

COUNTY OF HARRIS

This instrument was acknowledged before me on 11-29-2006, by JANICE MCCLURE, VICE PRESIDENT and HELEN GAVIN, ASSISTANT SECRETARY of CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC, on behalf of said corporation.

S. Bounds

Notary Public in and for the State of _____

My Commission Expires: _____

