

**Memorandum of Lease Agreement
Lease #4605 (formerly IN 2326)
Page 1 of 1**

**Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408**

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: PSC Group LLC
3468 Watling Street
East Chicago, Indiana

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **June 12, 2006**, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: See Exhibit "A"
Key Number: _____

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

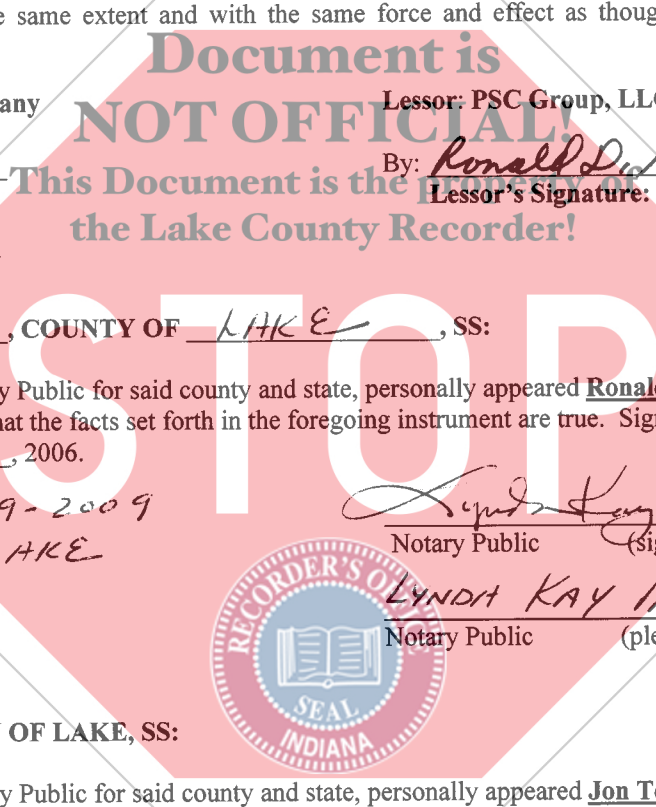
Lessee: Lamar Advertising Company

Lessor: PSC Group, LLC

By: [Signature]
Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature: Ronald Hough, President

Date: 6/20/06



0266 109591

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Ronald Hough** and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 16 day of JUNE, 2006.

My Commission Expires: 12-19-2009
County of Residence of Notary: LAKE

[Signature]
Notary Public (signature)

LYNDA KAY MCGINNIS
Notary Public (please print)

STATE OF INDIANA
FILED
11:55
REC'D

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 20 day of June, 2006.

My Commission Expires: 7/26/07
County of Residence of Notary: LAKE

[Signature]
Notary Public (signature)

Virginia S. Winston
Notary Public (please print)

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXPIRES 7/26/07

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

FILED

DEC 13 2006

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."
PREPARED BY: [Signature]

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THE **LAMAR** COMPANIES

“Exhibit A”
Lamar Lease #4605
PSC Group, LLC

Legal Description: Provided by LESSOR. (Tax statement or deed)

Key/Dup. # _____

Portage Township, Porter County, Indiana.

