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THE LAMAR COMPANIES

Memorandum of Lease Agreement Lease #575 (formerly IN 140) Page 1 of 1

Lessee: Lamar Advertising Company 1770 W. 41st Avenue Gary, IN 46408 Return to: Lamar Advertising Company Attn: Real Estate Dept. 1770 W. 41st Avenue Gary, IN 46408

Lessor: Mason Corporation 1049 U.S. 41 P.O. Box 38 Schererville, IN 46375

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated June 19, 2006, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: See Exhibit A **Key Number:** See Exhibit A

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

| | the same force and effect as though the same were fully and ent is the property of |
|---|--|
| Lessee: Lamar Advertising Company the Lake C | |
| By: | By: Name and Title |
| John Terpstra – VP/GM Date: | By: 6/28/05 |
| | Signature Date |
| STATE OF Indiana, COUNTY OF | ale, ss: |
| Before me the undersigned, a Notary Public for said county | and state, personally appeared Don Muso and, ets set forth in the foregoing instrument are true. Signed and |
| sealed this agreement day of June., 2006. | AT 9 Mariant |
| My Commission Expires: County of Residence of Notary: | Notary Public (signature) |
| | Notary Public (please print) |
| | Notary Fubile (piease print) |
| STATE OF INDIANA, COUNTY OF LAKE, SS: | |
| Before me the undersigned, a Notary Public for said county sworn upon their oaths, state that the facts set forth in the fo | and state, personally appeared <u>Jon Terpstra</u> , and being first duly regoing instrument are true. Signed and sealed this day of |
| SWy , 2006. | 2 5 5 2 |
| My Commission Expires: | Notary Public (signature) |
| VIRGINIA S. WINSTON | Notary Public (please print) |
| NOTARY PUBLIC, STATE OF INDIANA RESIDENT OF LAKE COUNTY | |
| MY GAMMARIACHE ME palled to 261, 2002 Advertising | 14(1)2 |
| | DEC 13 2006 |
| "I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASON- | PEGGY HOLINGA KATONA LAKE COUNTY AUDITOR |
| SECURITY NUMBER IN THIS DOCUMENT | LAKE COOK. |
| UNLESS REQUIRED BY LAW. | |
| | 026820 |



"Exhibit A"

Lamar Lease #575

Mason Corporation

This Document is the property of the Lake County Recorder!
Legal Description: To be provided by LESSOR

Key/Dup. # 20-13-0004-0021

St. John Township, Lake County, Indiana.