

**Memorandum of Lease Agreement**  
**Lease #3540**  
**Page 1 of 1**

**Return to: Lamar Advertising Company**  
**Attn: Real Estate Dept.**  
**1770 W. 41<sup>st</sup> Avenue**  
**Gary, IN 46408**

**Lessee:** Lamar Advertising Company  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

**Lessor:** Francis P. Hoffman  
231 Inverness Lane  
Schererville, IN 46375

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **August 8, 2006**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

**Legal Description:**

PT OF SE ¼ OF SE ¼ S.4 T.34 R.8 LY'G S. OF R.R. & E. OF DITCH & S ½ OF ADJ R.R. R/W  
10.487AC

**Key/Dup. #23-09-0301-0032**

Center Township, Lake County, Indiana.

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

**Lessee:** Lamar Advertising Company

**Lessor:** Francis P. Hoffman

By: [Signature]  
**Jon Terpstra - VP/GM**

By: [Signature]  
**Lessor's Signature**

Date: 9/6/06

By: FRANCIS P. HOFFMAN  
**Name and Title (please print)**

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Francis P. Hoffman** and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 5<sup>th</sup> day of SEPTEMBER, 2006.

My Commission Expires:  
County of Residence of Notary:

[Signature]  
Notary Public (signature)

SHAWN M. PETTIT  
NOTARY PUBLIC, STATE OF INDIANA  
RESIDENT OF LAKE COUNTY  
MY COMMISSION EXP. OCTOBER 16, 2013

SHAWN M. PETTIT  
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 6<sup>th</sup> day of September, 2006.

My Commission Expires: 7/22/07  
County of Residence of Notary: Lake

[Signature]  
Notary Public (signature)

Virginia S. Winston  
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41<sup>st</sup> Avenue, Gary, Indiana 46408

**FILED**  
DEC 13 2006  
1200  
1919

PEGGY HOLINGA KATONA  
LAKE COUNTY AUDITOR

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."

PREPARED BY: [Signature]

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