

Memorandum of Lease Agreement
Lease #2985 (IN- 1689)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Reeder Companies, LLC
C/O Melinda K. Reeder
7007 Indianapolis Boulevard
Hammond, IN 46324

2006
199553

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **July 7, 2006**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: W. 220FT OF N.264FT OF W2 NE. S.27 T.33 R.0 SUBJ. TO HIGHWAY 1.33AC

Key Number: 29-04-0155-0016

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Reeder Companies, LLC

By: Jon Terpstra VP/GM

By: Melinda K. Reeder
Lessor's Signature

Date: 7/19/06

By: MELINDA K. REEDER, AGENT
Name and Title (please print)

STATE OF Indiana, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Melinda K. Reeder, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 14th day of July, 2006.

My Commission Expires: 6/2/09
County of Residence of Notary: Lake

Judith L. Scott
Notary Public (signature)
Judith L. Scott
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 15th day of July, 2006.

My Commission Expires: 1/20/07
County of Residence of Notary: Lake

Virginia S. Winston
Notary Public (signature)
Virginia S. Winston
Notary Public (please print)

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXPIRES 1/20/07

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."
PREPARED BY: mp

026788

FILED 12⁰⁰
1919
DEC 13 2006
PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR