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STATE OF INDIANA
LAKE COUNTY
FILED RECORD

2006 108769

2006 DEC 12 AM 9:17

MICHAEL A. BROWN
RECORDER

Order No.: 920069530

[Space Above This Line For Recording Data]

SUBORDINATION AGREEMENT

IN CONSIDERATION of One (\$1.00) Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned
Hawk Development Corporation

being the holder of a certain Mortgage given by Hecimovich Development, Inc.

to the said
Hawk Development Corporation

dated AUGUST 25, 2004 Volume _____ page _____ of the Lake _____ County
Recorder's Office, in the amount of \$ 200,000.00 said Mortgage being upon the premises described as follows:
Lot 202 in Silver Hawk - Phase Two, an Addition to the City of Crown Point, and amended by Affidavit and Certificate of
Correction recorded December 26, 2002 as Document No. 2002 119558, as per plat thereof, recorded in Plat Book 92 page 42,
in the Office of the Recorder of Lake County, Indiana.

Recorded 10/25/2004 Document#2004 091101



do(es) hereby waive the priority of said Mortgage Lien in favor of a certain Mortgage to
American Savings, FSB

made by Hecimovich Development, Inc.

Recorded 12/12/2006

under date of DECEMBER 6, 2006 to be recorded in the records of the Lake _____ County, Indiana
Recorder's Office, and upon the premises above described, so that the mortgage lien of Document# 2006 108768
Hawk Development Corporation

shall be subordinate to the mortgage to
American Savings, FSB

in the same manner, and with like effect as though the latter said encumbrance had been executed and recorded prior to the filing
for record of the mortgage lien of release but without in any other manner, releasing or relinquishing the mortgage lien of
Hawk Development Corporation

upon said premises.

B14
TJ
CAR

TICOR - SCHERERVILLE
92049530

SUBAGRE1-5/8/94-JPS

300/2002 P.002/003 21932224695

TICOR TITLE SCHERERVILLE

DEC-06-2006 08:28

IN WITNESS WHEREOF, the said
Hawk Development Corporation

has executed this Agreement this 6TH day of DECEMBER 2006

Signed and Acknowledged
in the Presence of:

Hawk Development Corporation

By: J. W. Hawk
Witness

Witness

By: _____
Witness

STATE OF INDIANA
COUNTY OF Lake



BE IT REMEMBERED, That on this 6TH day of DECEMBER 2006 before me, the subscriber, a Notary Public in and for said State, personally came Hawk Development Corporation

By: J. W. Hawk and acknowledged the signing hereof to be voluntary act and deed, for the uses and purposes therein set forth.

IN TESTIMONY THEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last aforesaid.

Notary Public

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law." Sandra Peyovich

TODD C. KLEVEN
Notary Public Seal - COMM.# 548040
State Of Indiana
My Commission Exp. April 9 / 2014

This Instrument Prepared by: Hawk Development Corporation