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mtg 2006-106698

2006 106698

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2006 DEC -5 AM 9:23

MICHAEL A. BROWN
RECORDER

ASSIGNMENT OF REAL ESTATE MORTGAGE

In consideration of the guaranty by Small Business Administration, an agency of the United States Government, a debenture in the amount of Two Hundred Twenty-Five Thousand dollars (\$ 225,000.00), issued by Regional Development Company, which debenture is identified as "Project Claussen Enterprises, Inc.", hereby sells, assigns, and transfers unto the US Small Business Administration all its right, title, and interest in and to a certain real estate mortgage, dated 11/29/2006, given to it by Matthew Claussen, to secure a note in the principal sum of Two Hundred Twenty-Five Thousand dollars (\$ 225,000.00), which mortgage was recorded in the Office of the Recorder of Porter County, Indiana, on

_____, as Instrument No. _____

IN WITNESS WHEREOF, the said has on this 29 day of November, 2006, caused these presents duly to be executed for and in its name and behalf by its President and attested by its Secretary.

(SEAL)

Attest:

By:

Anthony Rodriguez, President

Regional Development Company

By:

Mark McLaughlin, Secretary

STATE OF Indiana)

SEE EXHIBIT "A"

COUNTY OF Porter)

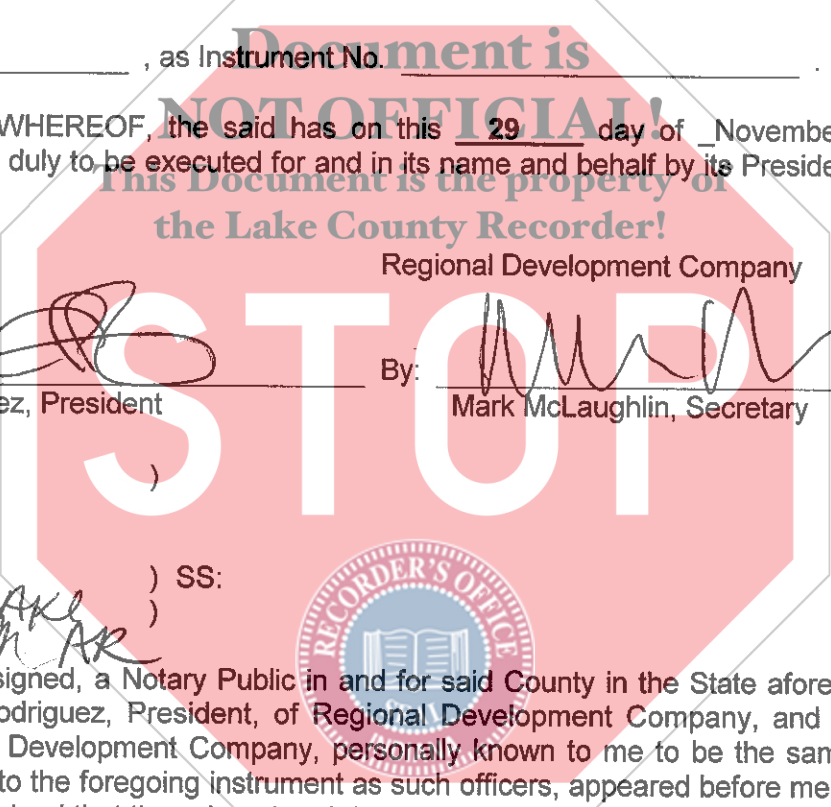
SS:

The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that Anthony Rodriguez, President, of Regional Development Company, and Mark McLaughlin, Secretary, of Regional Development Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid Corporation, for the uses and purposes therein set forth.

TICOR TITLE INSURANCE

Valparaiso, IN 46383

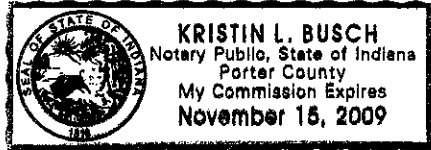
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GIVEN under my hand and notarial seal this 29 day of November, 2006.

Signed: [Signature]
Notary Public



Print: _____

My Commission Expires: _____

My County of Residence: _____

THIS INSTRUMENT WAS PREPARED BY: J. Brian Hinger

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.
Kristin L. Busch

[Signature]

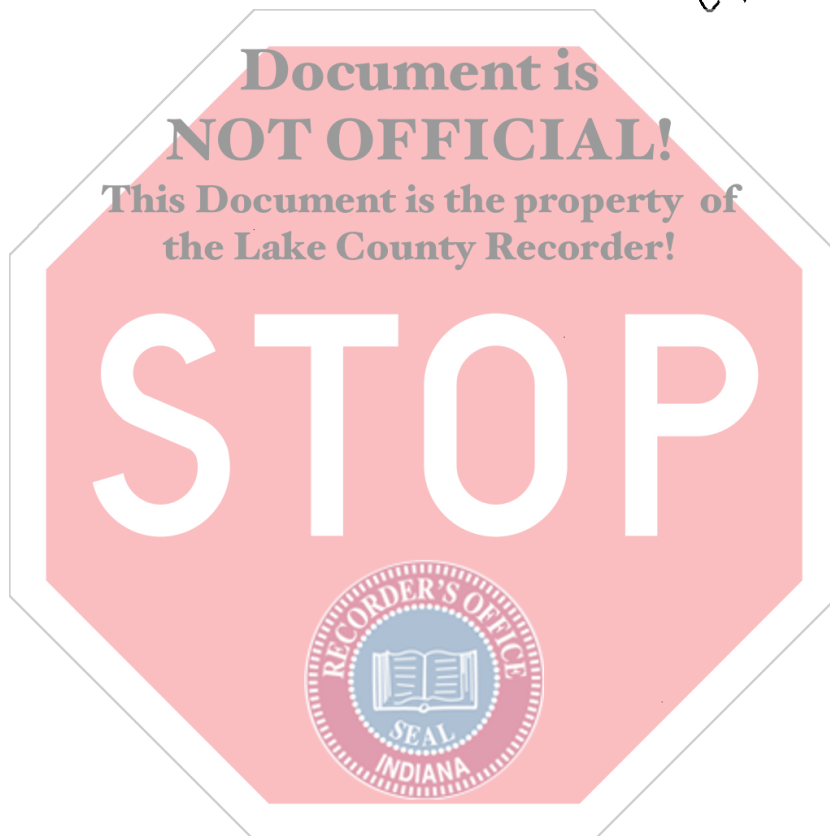


Exhibit "A"

The land referred to in this Commitment is described as follows:

Lot 16 in Block 2 in Country Club Estates Subdivision, in the City of Hobart, as per plat thereof, recorded in Plat Book 20 page 41, in the Office of the Recorder of Lake County, Indiana.

