

Key No. _____

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESS that AMY L. AND JAMES A. BORGETTI, of Lake County, Indiana, now mortgages and warrants to AMBROSE AND DOLORES BORGETTI, of Lake County, Indiana, as MORTGAGEE, the following real estate in Lake County, Indiana, commonly known as 9887 Belmont Court, St. John, Indiana 46373, and legally described as follows:

Lot 240, Homestead Acres 10th Addition to the Town of St. John, as shown in Plat Book 51, page 98, in the Office of the Recorder of Lake County, Indiana,

to secure the performance of all conditions and stipulations of this agreement and A) To secure the payment, when the same shall become due, of the following indebtedness of even date herewith: Promissory Note to repay mortgagee the sum of Five Thousand and no/00 Dollars with interest at the rate of 8 per cent per annum computed annually B) Also securing any renewal or extension of such indebtedness; C) Also securing all future advances to the full amount of this mortgage

Mortgagor further covenants and agrees as follows:

1. Time. It is agreed that time is the essence of this agreement and that, in case of default in the payment of any installment when the same shall become due and payable, the holder of the note and mortgage may, at his option, declare all of the debt due and payable, and any failure to exercise said option shall not constitute a waiver of right to exercise the same at a later date.

2. Successors. All terms of this mortgage shall be binding on each and all successors in ownership of said real estate, as well as upon all heirs, executors, administrators of Mortgagor or successors in ownership.

Dated this 1st day of December, 2006.

James A. Borgetti
Signature **JAMES A. BORGETTI**
"UNDERSIGNED and Mortgagor"
9887 Belmont Court, St. John, Indiana 46373

Amy L. Borgetti
AMY L. BORGETTI

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."
PREPARED BY: James A. Borgetti

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 1ST day of December, 2006, personally appeared James and Amy Borgetti and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

NOTARY SEAL

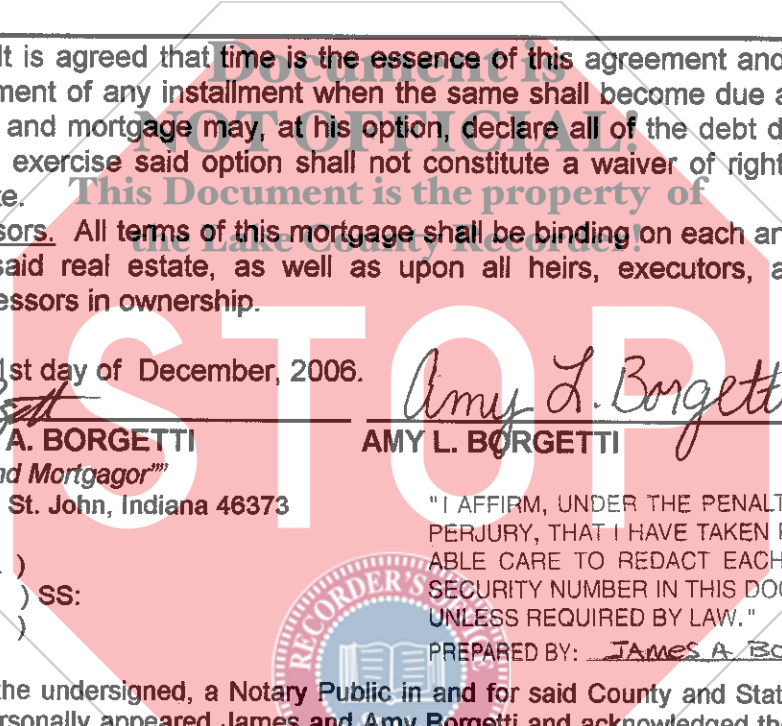
Anne S. Brough
Notary Public, State of Indiana
Resident of Porter County
My Commission Expires 01/14/10

Anne S. Brough
Anne Brough, Notary Public

This instrument prepared by J.J. Stankiewicz & Associates, 7870 Broadway, North Suite, Merrillville, IN 46410 - 219-769-1177

2006 1057

STATE OF INDIANA
LAKE COUNTY
LEGAL RECORDS



\$15
CS
CMA