

2006 069519

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RECORDER

Return to: Centier Bank, 600 E. 84th Ave.,
Merrillville, Indiana 46410

Space Above This Line For Recording Data

CM42005UL683

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is June 20, 2006. The parties and their addresses are:

MORTGAGOR:

LAUREL CHURCH MINISTRIES, INC.

An Indiana Corporation
P.O. BOX 10116
MERRILLVILLE, Indiana 46410-0116

LENDER:

CENTIER BANK

Organized and existing under the laws of Indiana
600 EAST 84TH AVENUE
MERRILLVILLE, Indiana 46410

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated SEPTEMBER 20, 2005 and recorded on SEPTEMBER 22, 2005 (Security Instrument). The Security Instrument was recorded in the records of LAKE County, Indiana at 2292 NORTH MAIN STREET, CROWN POINT INDIANA UNDER DOCUMENT NUMBER 2005 083215 and covered the following described Property:

SEE ATTACHED EXHIBIT "A"

The property is located in LAKE County at 7525 TAFT STREET, MERRILLVILLE, Indiana 46410.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

A. Maximum Obligation Limit. The maximum obligation provision of the Security Instrument is modified to read:

(1) Maximum Obligation Limit. The total principal amount secured by this Security Instrument at any one time will not exceed \$570,000.00. This limitation of amount does not include interest and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

B. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

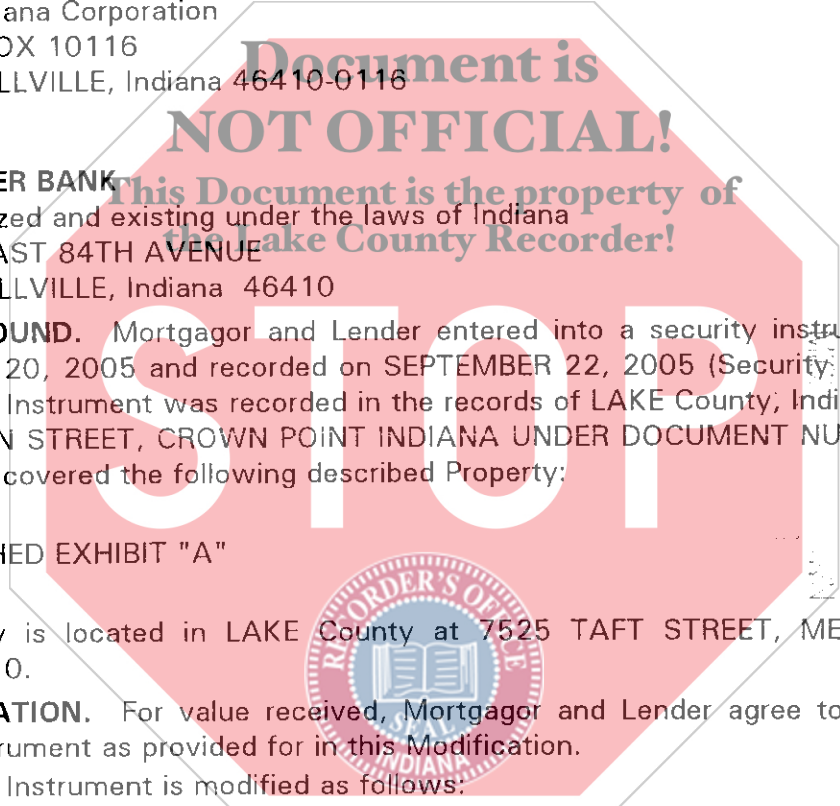
(1) Secured Debts. The term "Secured Debts" includes and this Security Instrument will secure each of the following:

LAUREL CHURCH MINISTRIES, INC.
Indiana Real Estate Modification
IN/4tvanbusk00985400005309037072506Y

*** Being re-recorded to correct legal description

Handwritten notes: 23 CT, 23 CT, 20 413533

Chicago Title Insurance Company



006 093902

(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A renewal note or other agreement, No. 43465, dated June 20, 2006, from Mortgagor to Lender, with a loan amount of \$570,000.00.

(b) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.

(c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

3. WARRANTY OF TITLE. Mortgagor warrants that Mortgagor continues to be lawfully seized of the estate conveyed by the Security Instrument and has the right to grant, bargain, convey, sell, mortgage and warrant the Property. Mortgagor also warrants that the Property is unencumbered, except for encumbrances of record.

4. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

5. ADDITIONAL TERMS. TO INCREASE THE MAXIMUM OBLIGATION LIMIT FROM \$560,000.00 TO \$570,000.00

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

LAUREL CHURCH MINISTRIES, INC.

By

Kevin Delahunty, XXXXXXXX
Business Manager

LENDER:

CENTER BANK

By

Louis J. Batides, Vice President

Document is

NOT OFFICIAL!

This Document is the property of
the Lake County Recorder

STOP

ACKNOWLEDGMENT.

(Business or Entity)

State Indiana OF County OF Lake ss.
Before me, Stacey Eisenhutt, a Notary Public this
31st day of July, 2006, Kevin Delahunty -
Treasurer of LAUREL CHURCH MINISTRIES, INC. a Corporation acknowledged the
Business Manager execution of the annexed instrument of the Corporation.

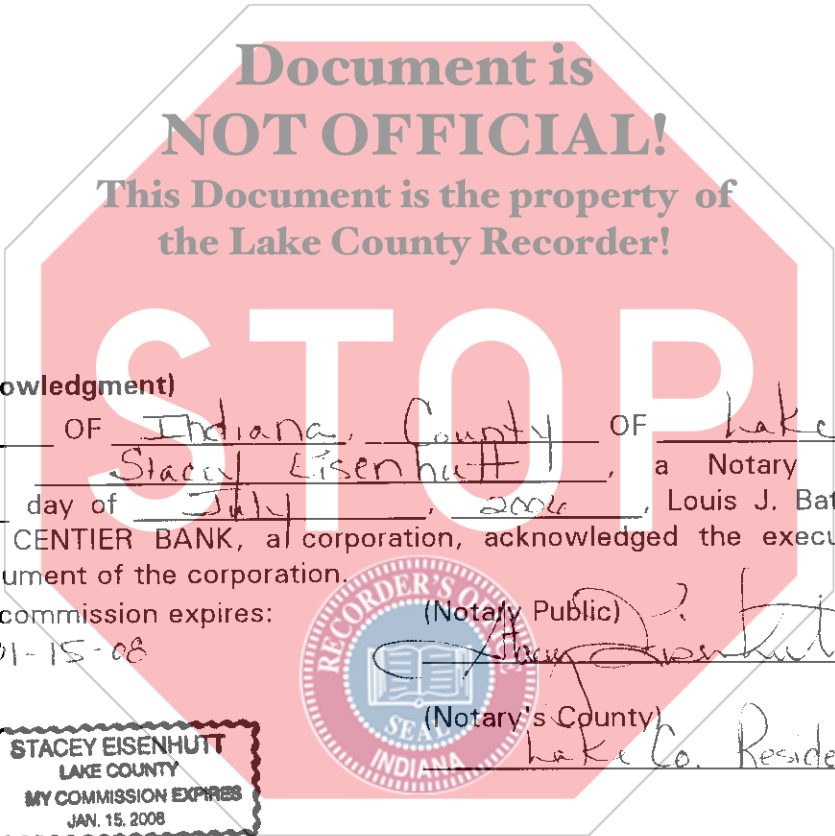
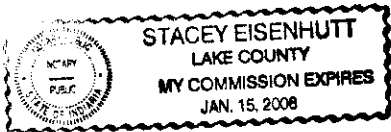
My commission expires:
01-15-2008

(Notary Public)

Stacey Eisenhutt

(Notary's County)

Lake Co. Resident



(Lender Acknowledgment)

State Indiana OF County OF Lake ss.
Before me, Stacey Eisenhutt, a Notary Public this
31st day of July, 2006, Louis J. Batides -- Vice
President of CENTIER BANK, a corporation, acknowledged the execution of the
annexed instrument of the corporation.

My commission expires:
01-15-08

(Notary Public)

Stacey Eisenhutt

(Notary's County)

Lake Co. Resident





This instrument was prepared by Louie J. Batides , Vice President, Centier Bank, Merrillville, Indiana 46410

Name: Louie J. Batides

I affirm under penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

5. The land referred to in this Policy is described as follows:

Parcel 1:

Part of the Southwest Quarter of the Southeast Quarter of Section 17, Township 35 North, Range 8 West of the 2nd P.M., more particularly described as follows: Commencing at a point on the West line of the Southeast Quarter of said Section 17 and 613.88 feet North of the Southwest corner thereof; thence North along the West line of the Southeast Quarter of Section 17 a distance of 278.37 feet more or less to a point 429 feet South of the North line of the Southwest Quarter of the Southeast Quarter of said Section 17; thence East parallel to the North line of the Southwest Quarter of the Southeast Quarter of said Section 17 a distance of 440.00 feet; thence South parallel to the West line of the Southwest Quarter of the Southeast Quarter of said Section 17, a distance of 278.52 feet more or less to a point 613.88 feet North of the South line of the Southwest Quarter of the Southeast Quarter of said Section 17; thence West parallel to the South line of said Section 17, a distance of 440 feet more or less to the point of beginning.

Parcel 2:

Part of the Southwest Quarter of the Southeast Quarter of Section 17, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, more particularly described as follows: Commencing at a point on the West line of said Southwest Quarter of the Southeast Quarter 295.88 feet North of the Southwest corner thereof; thence North along said West line, a distance of 318 feet; thence East parallel to the South line of said Section 17, a distance of 1282.21 feet; thence North parallel to the East line of the Southwest Quarter of the Southeast Quarter of said Section 17, a distance of 278.82 feet, more or less, to a point 429 feet South of the North line of the Southwest Quarter of the Southeast Quarter of said Section 17; thence East parallel to the North line of the Southwest Quarter of the Southeast Quarter of said Section 17, a distance of 46.4 feet, more or less, to the East line of the Southwest Quarter of the Southeast Quarter of said Section 17; thence South along the East line of the Southwest Quarter of the Southeast Quarter of said Section 17, a distance of 596.84 feet, more or less, to a point 295.88 feet North of the South line of said Section 17; thence West parallel to the South line of said Section 17, a distance of 1329.54 feet, more or less, to the point of beginning, excepting therefrom the following described real estate:

Part of the Southwest Quarter of the Southeast Quarter of Section 17, Township 35 North, Range 8 West of the Second Principal Meridian in Lake County, Indiana, said part also being part of a parcel described in a Corporate Warranty Deed to "The Nice Church, Inc." in Document Number 94044351 recorded on June 15, 1994, in the Office of the Recorder of said county, said part being described as follows; Commencing on the West line of said Quarter Quarter Section at a point 295.88 feet North of the Southwest corner of said Quarter Quarter; thence Northerly along said West line, 318.00 feet, thence Easterly, parallel with the South line of said Quarter Quarter, 1282.21 feet to the point of beginning of said part; thence Northerly, parallel with the East line of said Quarter Quarter, 278.82 feet, more or less, to a point 429.00 feet South of the North line of said Quarter Quarter; thence Easterly, parallel with said North line 46.40 feet, more or less, to said East line; thence Southerly, along said East line, 278.84 feet, more or less, to a point 613.88 feet North of the South line of said Quarter Quarter; thence Westerly, parallel with said South line, 46.40 feet, more or less, to the point of beginning.

