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SUBORDINATION AGREEMENT

The undersigned, Citizens Financial Bank formerly known as Citizens Financial Services, FSB being the sole owner of a certain Note in the original principal sum of \$23,400.00 made by Raymond Miranda and Kathleen Miranda secured by a Mortgage (Security Instrument) dated October 26, 2004 and recorded on November 29, 2004 as Document Number 2004 100183, describing the following real estate to-wit:

The South 54.5 feet of the East 220.2 feet of that part of the East Half of the Southwest Quarter of Section 12, Township 36 North, Range 10 West of the Second Principal Meridian, in City of Hammond, in Lake County, Indiana, described as follows: Beginning on a point on the East line of said tract, 1943.9 feet south of the Northeast corner thereof; thence West 400 feet; thence South 109 feet; thence East 400 feet; thence North 109 feet to the place of beginning.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ from Raymond Miranda and Kathleen Miranda to Citizens Financial Bank, dated October 13, 2006 and recorded on as Document No. in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Bank.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Citizens Financial Bank, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Bank, has caused this agreement to be executed this 13th day of October, 2006

BY:

Dawn Wurtzbacher, Asst. Vice President

Jana Rettig, Asst. Vice President

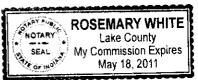
STATE OF INDIANA

) **SS**:

COUNTY OF LAKE

Before me, the undersigned, a Notary Public in and for said County and State, this October 6, 2006, personally appeared Dawn Wurtzbacher and Jana Rettig, personally known to be Asst. Vice President and Asst. Vice President of Citizens Financial Bank, respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

WITNESS MY HAND and official seal



Rosemary White, Notary Public

I affirm, under penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Sharon Kotul

THIS INSTRUMENT PREPARED BY:

Sharon Kotul

Citizens Financial Bank 5311 Hohman Ave Hammond, IN 46320

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