This Document Prepared By:

David W. Silver, Esq. Silver & Mishkin, L.L.C. 400 Skokie Blvd., Suite 850 Northbrook, Illinois 60062

After Recording Return To:

Rossi Realty, Ltd. 1112 Route 41 Schererville, Indiana 46375 2006 092916

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SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that V3 LAKE HILLS, L.L.C., a Delaware limited liability company ("Grantor"), having its principal place of business at 7325 Janes Avenue, Suite 100, Woodridge, Illinois 60517, for the sum of Ten and No/100 Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, BARGAINS, SELLS AND CONVEYS to ROSSI REALTY, LTD., ("Grantee"), 1112 Route 41, Schererville, Indiana 46375, all interest in the following described real estate situated in the County of Lake, State of Indiana described as follows (the "Property"):

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF This Document is the property of

TO HAVE AND TO HOLD the Property, together with all and singular the privileges and appurtenances belonging thereto, unto the said Grantee, and its successors and assigns forever.

Grantor, for itself and its successors, represents and warrants that the Property has not been alienated or encumbered by Grantor in any way whatsoever, EXCEPT FOR AND SUBJECT TO those matters described on Exhibit B attached hereto and made a part hereof (the "Permitted Exceptions"); and that Grantor WILL WARRANT AND DEFEND the Property against all persons lawfully claiming, or to claim the same, by, through or under Grantor, subject to the Permitted Exceptions.

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V3 LAKE HILLS, L.L.C. a Delaware limited liability company

By: V3 Realty Company, L.L.C., an Illinois limited liability company, its manager

By: V3 Realty Management Corp., its manager

STATE OF SS. **COUNTY OF**

I, the undersigned, a Notary Public in said County in the State aforesaid, DO HEREBY CERTIFY that Keith A. Blais, a Vice President of V3 Realty Management Corp., an Illinois corporation, and the manager of V3 Realty Company, L.L.C., an Illinois limited liability company, which in turn is the manager of V3 LAKE HILLS, L.L.C., a Delaware limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he signed and delivered the said instrument pursuant to proper authority given by the Board of Directors of V3 Realty Management Corp., as his free and voluntary act, and as the free and voluntary act and deed of said corporation and limited liability companies, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this

day of October, 2006.

Official Seal Jodi S. Rana Notary Public State of Illinois My Commission Expires 05/13/07

Notary Public

[seal]

My commission expires:

Mail subsequent tax bills to: Rossi Realty, Ltd. 1112 Route 41

Schererville, Indiana 46375

From: 312 578 0039

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Date: 10/11/2006 12:25:26 PM

Exhibit A

Legal Description

Lots 146, 172 and 196 in Lake Hills Resubdivision – Unit 9, an Addition to the Town of St. John, as per plat thereof, recorded in Plat Book 100, Page 32, in the Office of the Recorder of Lake County, Indiana.

Key Number: 12-299-20, 12-299-29, and 12-299-53



Exhibit B

Permitted Exceptions

- GENERAL REAL ESTATE TAXES, GENERAL AND SPECIAL ASSESSMENTS AND 1. ANY SIMILAR TAXES OR CHARGES ASSESSED AGAINST THE PROPERTY WHICH ARE NOT YET DUE AND PAYABLE
- ACTS DONE OR SUFFERED TO BE DONE BY THE GRANTEE, OR ANY OF THE 2. GRANTEE'S AFFILIATES OR RELATED ENTITIES, OR ANY PERSONS CLAIMING BY, THROUGH OR UNDER THE GRANTEE OR SUCH AFFILIATES OR RELATED **ENTITIES**
- TERMS, PROVISIONS, COVENANTS, CONDITIONS, AND RESTRICTIONS, BUT 3. OMITTING ANY COVENANT OR RESTRICTION BASED ON RACE, COLOR, RELIGION, SEX, HANDICAP, FAMILIAL STATUS OR NATIONAL ORIGIN, UNLESS AND ONLY TO THE EXTENT THAT SAID COVENANT (A) IS EXEMPT UNDER CHAPTER 42, SECTION 3607 OF THE UNITED STATES CODE OR (B) RELATES TO HANDICAP BUT DOES NOT DISCRIMINATE AGAINST HANDICAPPED PERSONS, CONTAINED IN A CERTAIN DECLARATION RECORDED NOVEMBER 8, 2004 AS DOCUMENT NO. 2004 095062, AND AS AMENDED BY THE FIRST ADDENDUM TO THE DECLARATION RECORDED DECEMBER 6, 2004 AS DOCUMENT NO. 2004 102950, AND FURTHER AMENDED BY THE SECOND ADDENDUM TO THE DECLARATION RECORDED JANUARY 12, 2005 AS DOCUMENT NO. 2005 002210, INCLUDING BUT NOT LIMITED TO THE DUTIES AND OBLIGATIONS ARISING FROM THE AUTOMATIC MEMBERSHIP IN AND THE POWERS OF THE LAKE HILLS MASTER HOMEOWNERS ASSOCIATION, INC. AN INDIANA NOT-FOR-PROFIT CORPORATION, IT'S SUCCESSORS AND ASSIGNS. RESTRICTION DO NOT PROVIDE FOR FORFEITURE OR REVERSION FOR VIOLATION THEREOF.
- EASEMENTS AS SET OUT IN THE DECLARATION RECORDED NOVEMBER 8, 2004 4. AS DOCUMENT NO. 2004 095062.
- ASSESSMENTS CHARGES AND EXPENSES LEVIED BY THE LAKE HILLS MASTER 5. HOMEOWNERS ASSOCIATION, INC., AN INDIANA NOT-FOR-PROFIT CORPORATION, IT'S SUCCESSORS AND ASSIGNS, AS SET OUT IN THE DECLARATION RECORDED NOVEMBER 8, 2004 AS DOCUMENT NO. 2004 095062.
- BUILDING SETBACK LINE REQUIREMENTS AS SHOWN ON THE PLAT OF 6. SUBDIVISION.
- GRANT(S) AND/OR RESERVATION(S) OF EASEMENT(S) CONTAINED ON THE 7. RECORDED PLAT OF SAID SUBDIVISION.
- EASEMENT FOR PUBLIC UTILITIES AND/OR DRAINAGE AS SHOWN ON PLAT. 8.

- 9. CONSERVATION EASEMENT AS SHOWN ON THE RECORDED PLAT OF SAID SUBDIVISION.
- RIGHTS OF WAY FOR DRAINAGE TILES, DITCHES, FEEDERS AND LATERALS, IF 10. ANY.
- EASEMENT FOR COMMUNICATION SYSTEMS TO INDIANA BELL TELEPHONE 11. COMPANY, INC. DATED JULY 17, 1990, RECORDED AUGUST 16, 1990 AS **DOCUMENT NO. 117848.**

