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REO No. CO 64422

SPECIAL WARRANTY DEED

This Deed is from FANNIE MAE A/K/A FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C. ("Grantor"), to **ROGER REECE, JR.**, (grantee) and to Grantee's heirs and assigns.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcel of land situated in the County of **LAKE**, state of Indiana, described as follows (the "Premises"):

5508 VASA TERRACE, LOWELL, INDIANA 46356 (SEE ATTACHED EXHIBIT "A")

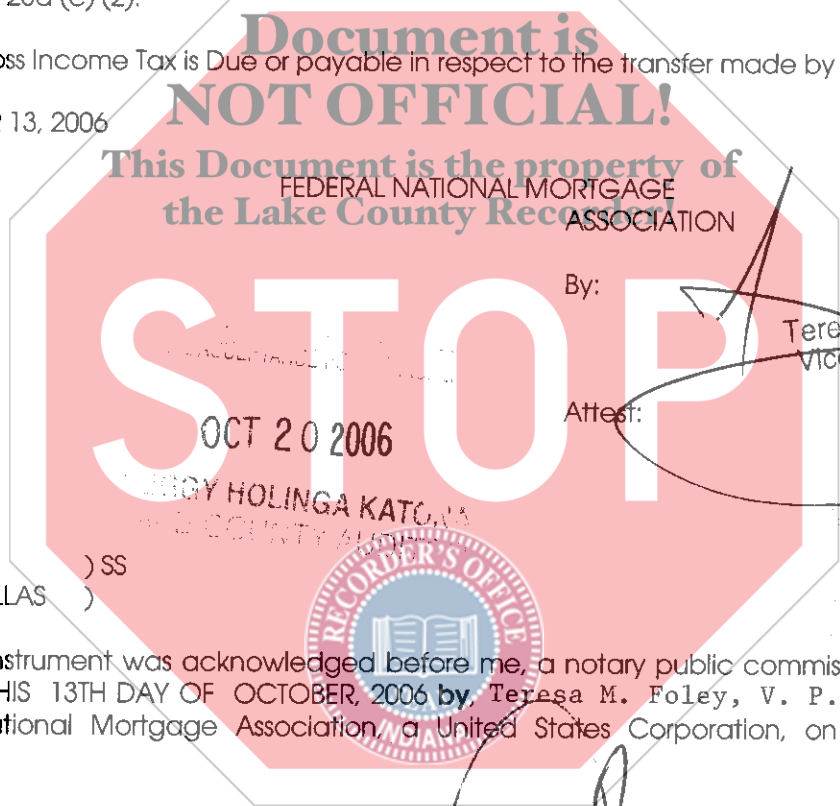
And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c) (2).

"No Indiana Gross Income Tax is Due or payable in respect to the transfer made by this instrument."

Date: OCTOBER 13, 2006

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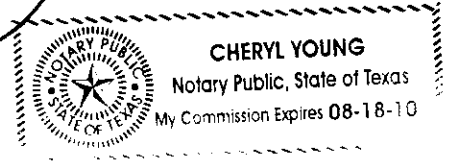
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STATE OF TEXAS)
COUNTY OF DALLAS)

The foregoing instrument was acknowledged before me, a notary public commissioned in Dallas County, Texas THIS 13TH DAY OF OCTOBER, 2006 by, Teresa M. Foley, V. P. and, of Federal National Mortgage Association, a United States Corporation, on behalf of the corporation.

Send Deed and Tax Bills to:
5508 Vasa Terrace
Lowell, IN 46356
Key# (2) 3-86-47, 48 & 49

[Signature]
Notary Public



Prepared By: Teresa M. Foley

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LEGAL DESCRIPTION

Lots 47, 48, 49 and Lot 50 (except therefrom a triangular portion which lies West of a straight line drawn from the Southwest corner of said Lot 50 to a point on the Northerly line of said Lot 50 which point is 19 feet Southeasterly of the Northerlymost point of said Lot 50 as measured along the Northerly line of said Lot 50) in Block 5 in Dalecarlia, as per plat thereof, recorded in Plat Book 22 page 18, in the Office of the Recorder of Lake County, Indiana.

