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STATE OF INDIANA
LAKES COUNTY
FIELD OFFICE

2006 091907

2006 OCT 20 AM 9:13

MICHAEL T. BROWN
RECORDER

Mail Tax Bills To:

DK HOMES, LLC
3235 45th Street, Suite 203
Highland, Indiana 46322

Tax Key No. 9-616-13 Lot 178

WARRANTY DEED

THIS INDENTURE WITNESSETH THAT: PENN OAKS ENTERPRISES, LLC
of Lake County in the State of Indiana

FILED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR ITSELF

CONVEYS AND WARRANTS TO: DK HOMES, LLC
of Lake County in the State of Indiana

OCT 18 2006

for and in consideration of Ten Dollars and other good and valuable consideration, the receipt of whereof is hereby acknowledged, the following Real Estate in Lake County in the State of Indiana, to wit:

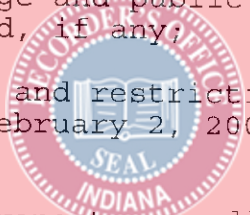
SEAL HOLDING RECORD
LAKES COUNTY AUDITOR

This Document is the property of
the Lake County Recorder!

Lot 178 in Penn Oak Unit Four, as per plat thereof, recorded in Plat Book 98 page 79, in the Office of the Recorder of Lake County, Indiana.

Subject To:

1. Taxes for 2006, payable 2007, and subsequent years;
2. Highways, easements, right-of-ways, building lines, railroad right of ways, drainage and public utilities and restrictions of record, if any;
3. Covenants, conditions and restrictions contained in an instrument recorded February 2, 2006 as Document No. 2006 000301;
4. Terms, provisions, covenants, conditions and restrictions contained in a certain Declaration recorded August 8, 2000 as Document No. 2000 056147 and amended by a certain instrument recorded November 8, 2001 as Document No. 2001 090633, and as amended by a certain amendment recorded February 2, 2006 as Document No. 2006 008300;



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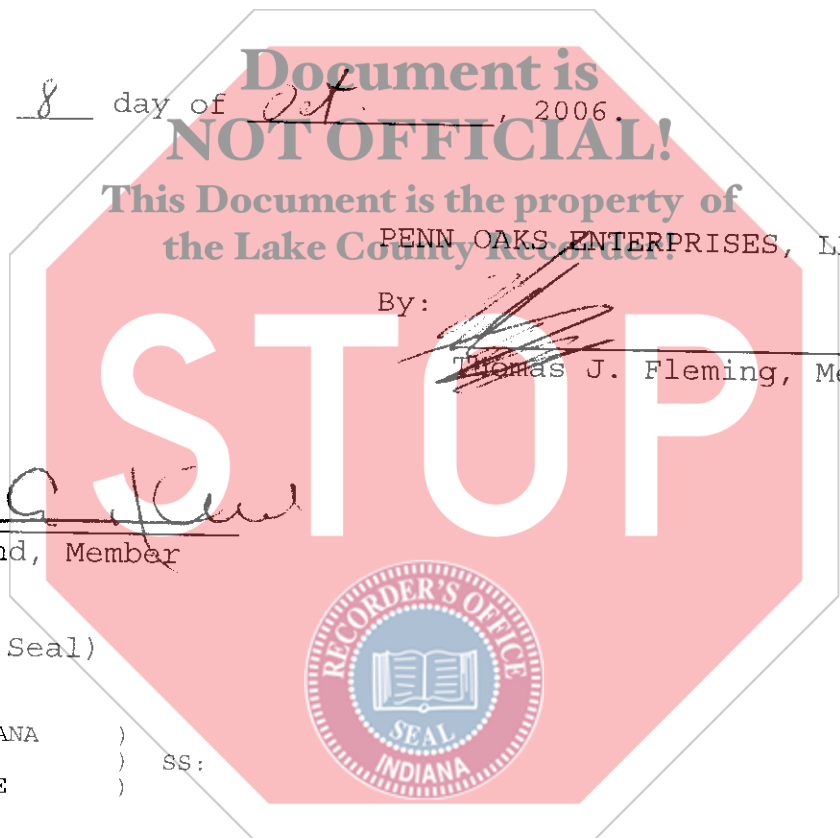
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5. Easements as set out in the Declaration recorded August 8, 2000 as Document No. 2000 056147 and amended by a certain instrument recorded November 8, 2001 as Document No. 2001 090633, and as amended by a certain amendment recorded February 2, 2006 as Document No. 2006 008300;
6. Assessments, charges and expenses levied by Penn Oak Property Owners Association, Inc. as set out in the Declaration recorded August 8, 2000 as Document No. 2000 056147 and amended by a certain instrument recorded November 8, 2001 as Document No. 2001 090633, and as amended by a certain amendment recorded February 2, 2006 as Document No. 2006 008300;
7. Building line affecting the Southeasterly 25 feet of the land;
8. Easement for drainage and utilities affecting the Northerly 10 feet and the Southerly 10 feet as shown on recorded plat;
9. Rights of way for drainage tiles, ditches, feeders and laterals, if any.

Dated this 8 day of Oct., 2006.



ATTEST:

[Signature]
Karl E. Hand, Member

(Corporate Seal)

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 8th day of October, 2006, personally appeared: Thomas J. Fleming and Karl E. Hand, as members of PENN OAKS ENTERPRISES, LLC. and acknowledged the execution of the foregoing Warranty Deed.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal.

Cynthia L. Allen
Notary Public, Cyprus, Ind.

My Commission Expires: 3-6-13
County of Residence : Lake

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

Karl E. Hand
KARL E. HAND



THIS INSTRUMENT PREPARED BY:
KARL E. HAND, Attorney at Law
3235 - 45th Street, Highland, Indiana 46322

219/924-2640