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SUBORDINATION AGREEMENT

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The undersigned, **Citizens Financial Bank**, formerly known as *Citizens Financial Services, FSB* being the sole owner of a certain Note in the original principal sum of \$55,100.00 made by Donna T. Facio, Randy L. Peregrine and Renee M. Peregrine secured by a Mortgage (Security Instrument) dated May 18, 2004 and recorded on May 26, 2004 as Document Number 2004 043869, describing the following real estate to-wit:

Lot 208, in Stillwater Unit One, in the City of Crown Point, as per plat thereof, recorded in Plat Book 85 page 36, in the Office of the Recorder of Lake County, Indiana.

does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$320,000.00 from Donna T. Facio, as Trustee under the provisions of the Facio Living Trust dated August 5, 2003, as to an undivided 1/2 interest; Randy L. Peregrine and Renee M. Peregrine, husband and wife, as to an undivided 1/2 interest to Citizens Financial Bank, dated *October 11, 2006* and recorded on as Document No. *2006 091474* in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Bank.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Citizens Financial Bank, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Bank, has caused this agreement to be executed this 11th day of October, 2006

BY:

Dawn Wurtzbacher
Dawn Wurtzbacher, Asst. Vice President

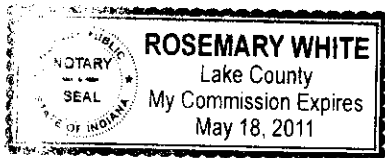
Jana Rettig
Jana Rettig, Asst. Vice President

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)



Before me, the undersigned, a Notary Public in and for said County and State, this October 10, 2006, personally appeared Dawn Wurtzbacher and Jana Rettig, personally known to be Asst. Vice President and Asst. Vice President of Citizens Financial Bank, respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

WITNESS MY HAND and official seal



Rosemary White
Rosemary White, Notary Public

I affirm, under penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Jill Lyons
Jill Lyons

THIS INSTRUMENT PREPARED BY: Jill Lyons
Citizens Financial Bank
5311 Hohman Ave
Hammond, IN 46320

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am

CHICAGO TITLE INSURANCE COMPANY