

****THIS INSTRUMENT BEING RE-RECORDED TO PLACE DOCUMENTS IN THE PROPER SEQUENCE****

2006 035737

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2006 APR 28 AM 11:11
MICHAEL A BROWN
RECORDER

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated **July 5, 2002** executed by **Bozidar and Dragana Kotic** as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded **November 22, 2002** as Document **2002 107829** records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

716 Knoxbury Drive – Schererville, Indiana 46375

Stonebrook Unit 2, Building 2, Key #13-349-6, Stonebrook Condominiums

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 4-17-06 recorded on 4-28-06 as Document No. 2006-035736 by **Bozidar and Dragana Kotic**, Mortgagor, TO: **Crescent Mortgage, 1201 West Peach Tree Street-Atlanta, Georgia 30309**, Mortgagee, securing payment of a note in the amount of **\$105,000.00** dated with interest from the date hereof on unpaid principal at the rate of **6.5** per annum; principal and interest payable in installments of **\$663.67** on the 1st day of every month beginning **June 1, 2006**, and continuing until **May 1, 2036** which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned **Milan Grozdanich** hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this **11th** day of **April, 2006**

LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

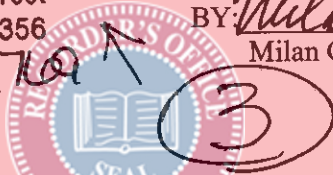
NORTHWEST INDIANA TITLE SERVICES, INC.
162 Washington Street
Lowell, Indiana 46356

BY: Milan Grozdanich
Milan Grozdanich, Executive Director

STATE OF INDIANA)

COUNTY OF LAKE)

SS: 06-14769



Before me a Notary Public in and for said County and State, personally appeared **Lake County Community Economic Development Department** and **Milan Grozdanich** its Executive Director, respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this **11th** day of **April, 2006**.

My Commission Expires:

8/17/09

Elizabeth Marie Jester
Notary Public

I AFFIRM UNDER THE PENALTIES FOR PERJURY THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT UNLESS REQUIRED BY LAW.

Lilias Caputo

2006 APR 28 AM 11:11
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