After recording, return to: Wilshire Credit Corporation 14523 SW Millikan Way, Suite 200 Beaverton, OR 97005

2006 0868F9

certify this to be a true

and correct copy of the original

Royal Title Services, Inc

**MICHAE** 

RECORDER

2006-042434 04/11/2006 02:31:08 PM Cnt=1 Stn=8 RECORDS1

Washington County, Oregon



## Limited Power of Attorney



SLW REO Corp. has been designated an owner of the Real Estate Owned properties under the Servicing Agreement between SLW Capital, LLC and Wilshire Credit Corporation dated as of November 3, 2005 SLW REO Corp, having its principal office located at 405 Lexington Avenue, New York, NY 10174, hereby makes, constitutes and appoints Wilshire Credit Corporation, having its office located at 14523 SW Millikan Way, Suite 200, Beaverton, OR 97006, its true and lawful attorney-in-fact, with full power and authority to sign, execute, acknowledge, deliver, file or record, and record any instrument on its behalf and to perform such other act or acts as may be customarily and reasonably necessary and appropriate to effectuate the following enumerated transactions in respect of any of the mortgages or deeds of trust (the "Mortgages") and promissory notes secured thereby (the "Mortgage Notes") in the name of SLW Capital, LLC for which Wilshire Credit Corporation is acting as Servicer.

This appointment shall apply to the following enumerated transactions only:

- The modification of re-recording of a Mortgage, where said modification or re-recording is for the purpose of correcting the Mortgage to conform to the original intent of the parties or to correct title errors discovered after such title insurance was issued and said modification or re-recording, in either instance, does not adversely affect the lien of the Mortgage as insured. affect the lien of the Mortgage as insured.
- The subordination of the lien of a Mortgage e County Recorder!
- The execution of partial satisfactions/releases, partial reconveyances or the execution of requests to trustees to accomplish same.
- With respect to a Mortgage, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the following acts:
  - The substitution of trustee(s) serving under a deed of trust; a.
  - b. Statements of breach of non-performance;
  - Notices of default; C.
  - d. Cancellations/rescissions of notices of default and/or notices of sale;
  - The taking of a deed in lieu of foreclosure; and e.
  - Such other documents and actions as may be necessary under the terms of the Mortgage or state ſ. law to expeditiously complete said transactions.
- 5. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to or on real estate owned.
- The completion of loan assumption agreements.
- The full satisfaction/release of a Mortgage or full reconveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related
- The assignment of any Mortgage and the related Mortgage Note, a conjection to be epurchase of the mortgage loan secured and evidenced thereby pursuant to the requirements of the Servicing Agreement including, without limitation, by reason of a conversion or adjustable rate mortgage loan from a variable rate to a fixed rate.

The full assignment of a Mortgage upon payment and discharge of all sums secured the reby inconjunction with the refinancing thereof, including, without limitation, the endors a few bills and the payment with the refinancing thereof, including, without limitation, the endors a few bills are the payment of a Mortgage Note.

The undersigned gives Wilshire Credit Corporation full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the undersigned might or could do.

Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of Attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect has not been revoked unless an instrument of revocation has been made in writing by the undersigned.

SLW REO Corp.

Name: David Stein Title: President

STATE OF NEW YORK

SS.

COUNTY OF NEW YORK

On this 10th day of March, 2006, before me the undersigned, Notary Public of said State, personally appeared David Stein as President of SLW REO Corp. personally known to me to be duly authorized officers of the corporation that executed the within instrument and personally known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me such corporation executed the within instrument pursuant to its by-laws.

the Lake County Recorder!
WITNESS my hand and official seal.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Notary Public in and for the State of New York

(Name)

JEFFREY S. LEVIEN Notary Public, State of New York No. 31-4999403

Commission Expires July 20, 20

I, Jerry R. Hanson, Director of Assessment and, Taxation and Ex-Officio County Clerk for Washington County, do hereby certify this to be a true and correct copy of the original.

Title: