

2

AGREEMENT FOR SUBORDINATION

This agreement is made August 16, 2006, by and among CITY SAVINGS BANK, hereinafter called "Existing Mortgagee" with an Office at 2000 Franklin Street, Michigan City, IN 46360, and CITY SAVINGS BANK, hereinafter called "New Mortgagee" and DONALD A. VERONESI and KERRI L. VERONESI "Owner", whose address is 101 SOUTH HEATHER LANE, CROWN POINT, IN 46307

Existing Mortgagee is the mortgagee of a certain parcel of land, situated in the County of LAKE, Indiana, fully described in Exhibit A which is attached by reference as though fully set forth at this point and of certain buildings and improvements on the parcel (the "Property").

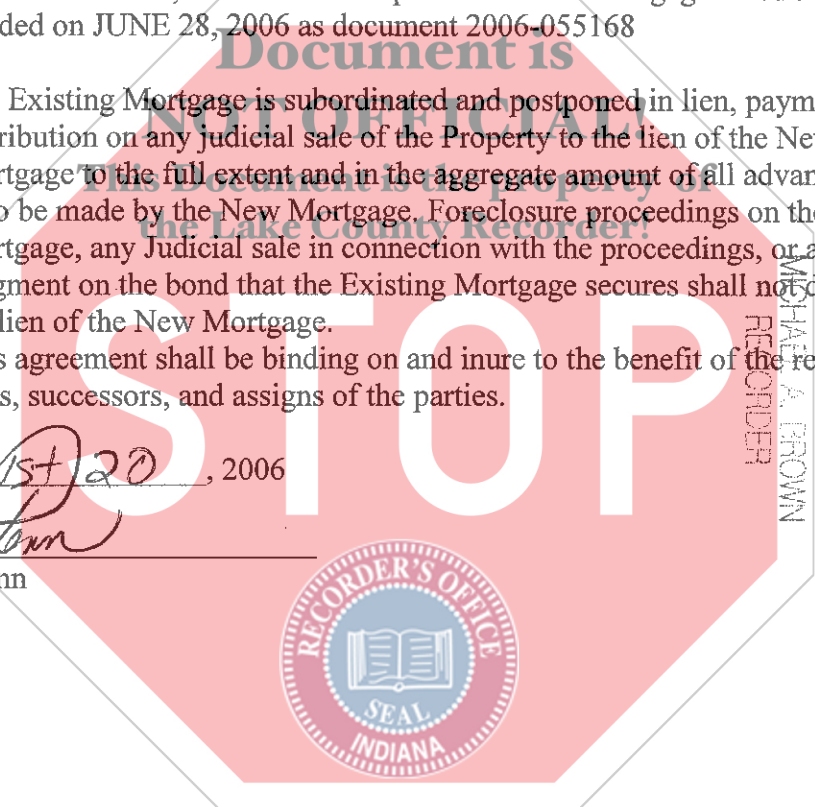
Existing Mortgagee, by an instrument dated MAY 30, 2006 and recorded in Mortgage records as Document No. 2006-048124, securing the payment of a loan in the amount of \$4,000.00, will subordinate its interest to a mortgage that was dated JUNE 21, 2006 and was recorded on JUNE 28, 2006 for \$98, 000.00 as instrument number 2006-055168.

The parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation, in the full amount, to the lien and operation of the Mortgage dated JUNE 21, 2006 and recorded on JUNE 28, 2006 as document 2006-055168

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial sale of the Property to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgage. Foreclosure proceedings on the existing Mortgage, any Judicial sale in connection with the proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage.
2. This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

Signed August 20, 2006

Marsha Penn
By: Marsha Penn



2006-055168
 07-04-06
 09:15 AM
 STATE OF INDIANA
 LAKE COUNTY
 FILED FOR RECORD
 MICHAEL A. BROWN
 RECORDER

1700
TICOR

TICOR TITLE INSURANCE

Re: 920064691

State of Indiana
County of Lake

The foregoing instrument was acknowledged before me August 20, 2006,
by Marsha Penn

Joanna F. Milom
Notary Public:

My Commission Expires:
Resident of Lake County

This document prepared by: Holly M. Kolasa, City Savings Bank, 2000 Franklin St
Michigan City IN 46360



"I affirm, under the penalties for perjury, that I have taken
reasonable care to redact each Social Security number in
this document, unless required by law." Sandra Peyovich

