SPECIAL WARRANTY DEED

This Deed is from FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C. ("Grantor"), to Triad Guaranty Insurance Corporation ("Grantee(s)"), and to Grantee's heirs and assigns.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcer of land situated in the County of Lake of Indiana as described as follows the "Property"

951 Springdale Drive, Hobart, IN 46342

And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charges, except 🗟 herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, local paxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c) (2).

ᡸ "No Indiana Gross Income Tax is due or payable in respect to the transfer made by this instrument."

Date: February 2, 2006

FEDERAL NATIONAL MORTGAGE

ASSOCIATION

iment is the property of DULY ENTERED FOR TAXATION SUBJECT TO The County Recorder!

Lori R. Elde Vice President

Attest: Henry O. Emdin

Assistant Secretary

STATE OF TEXAS)

) SS

COUNTY OF DALLAS

AUG 24 2006 PEGGY HOLINGA KATONA LAKE COUNTY AUDITOR

FINAL ACCEPTANCE FOR TRANSFER

The foregoing instrument was acknowledged before me, a notary public commissioned in Dallas County, Texas this 2nd day of January, 2006, by Lori R. Elder, Vice President, and Henry O. Emdin Assistant Secretary, of Federal National Mortgage Association, a United States Corporation, on behalf of the corporation.

Notary Public

COURTNEY M. SCHI

6429A 0#1791

File No: 117537

EXHIBIT "A" - LEGAL DESCRIPTION

Lot 38 in Spring Dale Third Addition Unit 3, as per plat thereof, recorded in Plat Book 74, page 50 in the Office of the Recorder of Lake County, Indiana.

