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MiCh-SUBORDINATION AGREEMENT OF MORTGAGE

AWORd A RECORDER

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated February 8, 2005 executed by Elizabeth Robinson as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded February 18, 2006 as Document 2005 012182 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

7125 Delaware Street-Merrillville, Indiana 46410

Part of the east half of the northwest quarter of Section 15, Township 35 North, Range 8 West of the Second Principal Meridian, Lake County, Indiana described as follows: Commencing at a point on the west line of Lot 8 Block 2, in Part 1 Merrill Heights Subdivision in Lake County, Indiana as per plat thereof, recorded in Plat Book 28 Page 58, in the Office of the Recorder of Lake County, which point is 20 feet south of the northwest corner of said Lot 8, thence west 21.69 feet to the east right of way line of Delaware Street as extended south, said Delaware Street being that as shown on said recorded plat of said Merrill Heights Subdivision, thence north along the said east right of way of said Delaware Street, as extended south 80 feet; thence east 211.69 feet to a point on the west line of Lot 7 in Block 2 in Part 1 of said Merrill Heights which point is 12 feet south of the northwest corner of said Lot 7; thence south 80 feet to the place of beginning.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise: This Document is the property of

| | That | certain | Mortg | age da | ated 🚛 | Lal | C | 4 | recorde | ed on | امدا | | | as | Document |
|--------|---------|------------------------|---------|----------|------------|-----------|-------|---------------|----------|---------|----------|---------|----------|------------|---------------|
| No | | | by | Elizab | eth Rob | inson , l | Mortg | agor, T | O: Fir | st Frai | ıklin Mo | ortgag | e-8365] | <u> </u> | e Crossing- |
| Indian | apolis, | , Indian | a 4620 | 4 -,Mo | rtgagee, | securing | payr | nent o | f a note | in the | amount | of \$40 | ,000.00 | dated v | vith interest |
| rom tl | ne date | hereof | on unp | aid prir | ncipal at | the rate | of 9. | 55 per | annum | ; princ | ipal and | interes | t payab | le in inst | allments of |
| 337.8 | 0 on t | the 1 st da | y of ev | ery mo | onth begi | nning O | ctobe | r 1, 20 | 06, and | contin | uing unt | il Sept | ember | 1, 2036 | which date |
| | | | | | nterest re | | | | | | | | | , | |
| | | | | | | | - | | | - | | | | | |

The undersigned Milan Grozdanich hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 4th day of August, 2006

LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

Milan Grozdanich, Executive Director

STATE OF INDIANA

SS:

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Milan Grozdanich, its Executive Director, respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 4th day of August, 2006.

ISSOON LADITES: Elizabetri Marie noster Resident of Lake County, IN My commission expires August 17 (2004) August 17

Elisabeth maire Fister

Stewart Title Services of Northwest Indiana The Pointe 5521 W. Lincoln Hwy. Crown Point, IN 45397

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."