

**EXTENSION AGREEMENT
(ILLINOIS)**

2006 070074

RECORDED

2006 AUG 11 AM 11:04

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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THIS AGREEMENT, made this 20TH day of JuLY, 2006,
By and between **FIRST COMMUNITY BANK AND TRUST**
BY JEANETTE O'GRADY, SR. VICE PRESIDENT, the
Owner of the mortgage or trust deed hereinafter described, and
Jack Chamberlin, a married person**,
representing himself or themselves to be the owner or owners of
the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
Jack Chamberlin and Kevin Connors, members of
Chamberlin-Connors Properties, LLC, and individually, dated
January 20, 2006, secured by a mortgage
or trust deed in the nature of a mortgage registered/recorded
January 26, 2006, in the office of the Registrar of Titles/Recorder
of **Lake County, Indiana**, as Document No. **2006-006165**
conveying to **FIRST COMMUNITY BANK AND TRUST**
certain real estate in **Lake County, Indiana**, described as follows:

**LOT 6, IN BLOCK 15, IN SUBDIVISION OF BLOCKS 13 TO 15, FIFTH ADDITION TO
INDIANA HARBOR, IN THE CITY OF EAST CHICAGO, AS PER PLAT THEREOF
RECORDED IN PLAT BOOK 8, PAGE 2, IN THE OFFICE OF THE RECORDER OF LAKE
COUNTY, INDIANA.**

This Document is the property of
the Lake County Recorder!

****THIS IS NOT HOMESTEAD PROPERTY**

Permanent Real Estate Index Number(s): **Taxing Unit No.: 24; Key No.:30-424-6**
Address(es) of real estate: **4011 S. Elm Street, East Chicago, IN 46312**

2. The amount remaining unpaid on the indebtedness is **\$152,000.00**
3. Said remaining indebtedness of **\$152,000.00** shall be paid on or before **October 20, 2006**
with interest due AT MATURITY

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured
by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest
thereon until **October 20, 2006**, at the rate of **-7.75-** per cent per annum, and thereafter until maturity of
said principal sum as hereby extended, at the rate of **-7.75-** per cent per annum, and interest after maturity
at the rate of **-12.75-** per cent per annum, and to pay both principal and interest in the coin or currency
provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then
in the most valuable legal tender of the United States of America current on the due date thereof, or the
equivalent in value of such legal tender in other United States currency, at such banking house or trust
company as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at 1111 Dixie Hwy., P.O. Box 457, Beecher, IL 60401.

AUG - 9 2006

**PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR**

014977

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RP
OK
123210



This instrument was prepared by
 and mail to:
 D. SHEARER
 FIRST COMMUNITY BANK AND TRUST
 P.O. BOX 457
 BEECHER, IL 60401

By: *Jeanette O'Grady*
 Jeanette O'Grady, Sr. Vice Pres.

[Signature]
 Kevin Connors, Member
[Signature]
 Jack Chamberlin, Member
[Signature]
 Jack Chamberlin, Individually
[Signature]
 Kevin Connors, Individually

Document is NOT OFFICIAL!
 FIRST COMMUNITY BANK AND TRUST (Seal)
 This Document is the property of
 the Lake County Recorder!
 Chamberlin-Connors Properties, LLC

In TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall insure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

STATE OF ILLINOIS
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jeanette L. O'Grady, Sr. Vice Pres.** of First Community Bank and Trust, who is personally known to be the same person whose name is subscribed to the foregoing instrument as such Sr. Vice Pres. appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 20th day of July, 2006.



Donna M Barber
Notary Public

STATE OF ILLINOIS
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jack Chamberlin and Kevin Conners, members of Chamberlin-Conners Properties, LLC,** personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 20th day of July, 2006.



Donna M Barber
Notary Public

STATE OF ILLINOIS
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jack Chamberlin and Kevin Conners, Individually,** personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 20th day of July, 2006.



Donna M Barber
Notary Public

