

2006 066732

2006 AUG -2 AM 9:17

ASSIGNMENT OF REAL ESTATE MORTGAGE MICHAEL A. BROWN
RECORDER

In consideration of the guaranty by Small Business Administration, an agency of the United States Government, a debenture in the amount of One Hundred Twenty-Five Thousand dollars (\$ 125,000.00), issued by Regional Development Company, which debenture is identified as "Project Flooring Unlimited, Inc.", hereby sells, assigns, and transfers unto the US Small Business Administration all its right, title, and interest in and to a certain real estate mortgage, dated 08/01/2006, given to it by Russell North LLC, to secure a note in the principal sum of One Hundred Twenty-Five Thousand dollars (\$ 125,000.00), which mortgage was recorded in the Office of the Recorder of Lake County, Indiana, on _____, as Instrument No. _____.

IN WITNESS WHEREOF, the said has on this 1 day of Aug, 2006, caused these presents duly to be executed for and in its name and behalf by its President and attested by its Secretary.

(SEAL)

Attest:

By: [Signature]
Anthony Rodriguez, President

By: [Signature]
Mark McLaughlin, Secretary

STATE OF Indiana)

) SS:

COUNTY OF Lake)

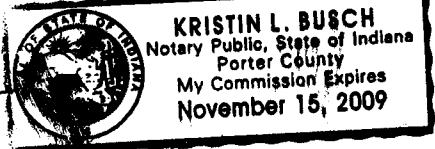
The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that Anthony Rodriguez, President, of Regional Development Company, and Mark McLaughlin, Secretary, of Regional Development Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1 day of Aug, 2006.

Signed: [Signature]
Notary Public

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

[Signature]
Kristin L. Busch



THIS INSTRUMENT WAS PREPARED BY: J. Brian Hittinger

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