

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2006 066727

2006 AUG -2 AM 9:15

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INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Doncorp Homes, Inc., an Indiana Corporation

Porter County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake State of Indiana, to wit:

9 in Gilbert's Grove, as per plat thereof, recorded in Plat Book 92 page 67, and re-recorded in Plat Book 92 page 90, in the Office of the Recorder of Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Doncorp Homes, Inc.

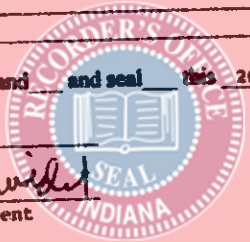
mortgagor(s) to said DeMotte State Bank, in the sum of \$ 150,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Donald L. Ketchum, President of Doncorp Homes, Inc., an Indiana Corporation

has hereunto set his hand and seal this 26th day of July, 2006

Doncorp Homes, Inc.

Donald L. Ketchum, President
Donald L. Ketchum, President



TICOR TITLE SERVICES
420063838

16-
EP
TI
CAP 185510

State of Indiana

ss:

County of Jasper

Know all men by these presents, that the undersigned, a Notary Public in and for said County and State this 26th day of July, 2006

Donald L. Ketchum, President of Doncorp Homes, Inc., an Indiana Corporation

acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set

Witness my hand and Notarial Seal, Laura O'Brien
Laura O'Brien

NOTARY PUBLIC

My Commission Expires January 17, 2009 County of Residence Jasper

This instrument was prepared by: Daniel J. Ryan, Ex. V.P. & Loan Admin.

"I affirm, under the penalties for perjury, that I have taken reasonable care to protect each social security number in this document, unless required by law."

Laura O'Brien

Document is NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

STOP

