

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2006 048789

2006 JUN -8 AM 9:20

MICHAEL A. BROWN
RECORDER

PARTIAL RELEASE OF MORTGAGE

THIS CERTIFIES, That for a valuable consideration, receipt whereof is hereby acknowledged, the lien of that certain Mortgage executed SCHMIDT FARMS DEVELOPMENT, LLC DATED on the 15th DAY OF July 2005, calling for \$ 6,656,600.00 and recorded in Mortgage Record, page, (or recorded as Document No. 2005 061000 in the Office of the Recorder of LAKE County, Indiana, is hereby released insofar as it affects the following described real estate, to-wit:

LOT 7 IN SCHMIDT FARMS PHASE 1, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 96 PAGE 53, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

This release shall not in any way affect or impair the lien of said mortgage as to the balance of the real estate described in said mortgage and not hereby released.

Dated this 16th day of May, 2006

SAND RIDGE BANK BY:

[Signature]
MICHAEL T. SIWIETZ, VICE PRESIDENT

ATTEST:

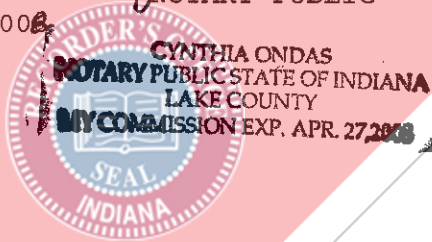
[Signature]
KYLE A. ROPAC, VICE PRESIDENT

STATE OF INDIANA, COUNTY OF LAKE) SS:
Before me a Notary Public in and for said County and State, personally appeared MICHAEL T. SIWIETZ, VICE PRESIDENT AND KYLE A. ROPAC, VICE PRESIDENT respectively, and acknowledged the execution of the foregoing PARTIAL RELEASE OF MORTGAGE. IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 16th Day of May, 2006.

COUNTY OF RESIDENCE: LAKE

[Signature]
NOTARY PUBLIC

My Commission Expires: 4-27-2008



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