

This instrument was prepared by:
South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

When recorded mail to:

South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2006 025043

2006 MAR 28 AM 9:04

MICHAEL A. BROWN
RECORDER

Above Space for Recorder's Use Only

SUBORDINATION OF LIEN

WHEREAS, **William M. Paterson and Mary Patrice Paterson**, by a Mortgage dated August 13, 2004, and certain premises in Lake County, Indiana, described as follows:

See Attached Exhibit "A"

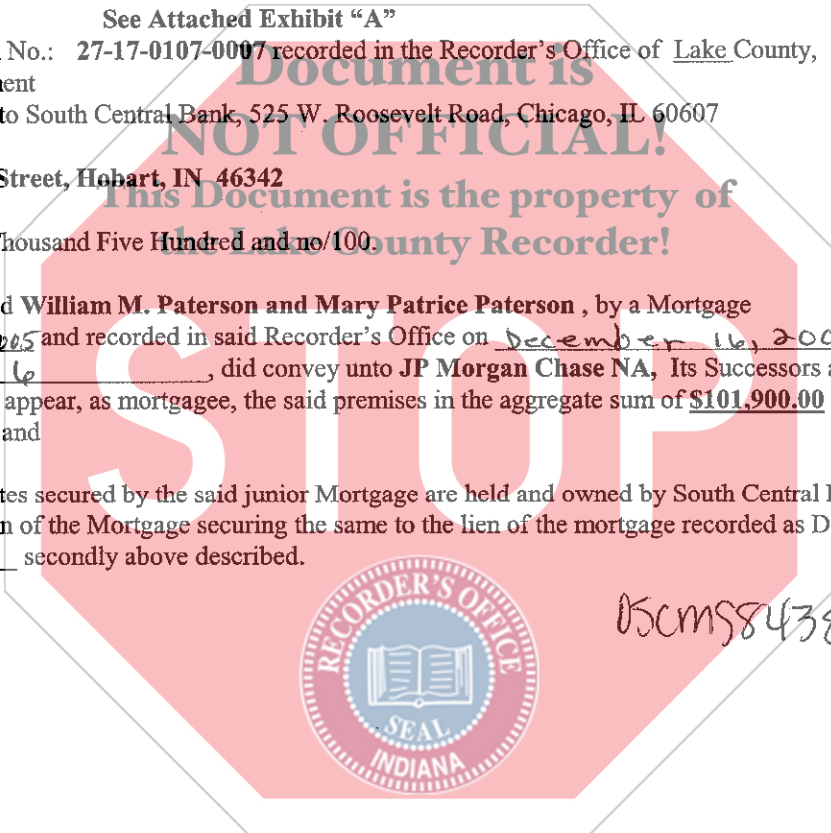
Permanent Real Estate Index No.: 27-17-0107-0007 recorded in the Recorder's Office of Lake County, Indiana on December 7, 2004 as Document 2004 103344, did convey unto South Central Bank, 525 W. Roosevelt Road, Chicago, IL 60607

C.N.A. 155 South Illinois Street, Hobart, IN 46342

to secure note of Fourteen Thousand Five Hundred and no/100

WHEREAS, the said **William M. Paterson and Mary Patrice Paterson**, by a Mortgage date November 25, 2005 and recorded in said Recorder's Office on December 16, 2005, as Document# 2005110316, did convey unto **JP Morgan Chase NA, Its Successors and or Assigns** as their interest may appear, as mortgagee, the said premises in the aggregate sum of \$101,900.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # 2004103344 secondly above described.



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NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank in hand paid, the said South Central Bank does hereby covenant and agree with the said, Its Successors and/or Assigns **JP Morgan Chase NA** as their interest may appear, as mortgage that the note owned by said South Central Bank and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said **JP Morgan Chase NA.**, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Madelyne M. Hamm on this November 10, 2005.

SOUTH CENTRAL BANK

Madelyne M. Hamm
Madelyne M. Hamm, Assistant Vice President

STATE OF ILLINOIS
COUNTY OF COOK

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Document is NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

I, STEVEN BYRON, a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Madelyne M. Hamm who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 10th day of November, 2005. My commission expires 7/25, 2009.

"OFFICIAL SEAL"
Steven Byron
Notary Public, State of Illinois
My Commission Exp. 07/25/2009

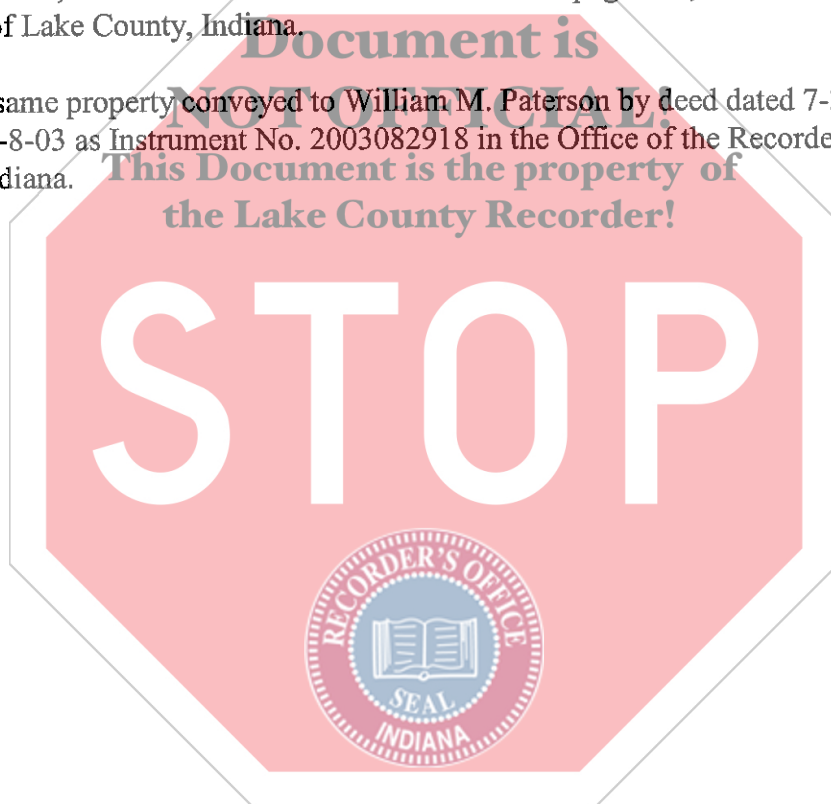
Steven Byron
Notary Public
RECORDED
SEAL
INDIANA

LEGAL DESCRIPTION

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Lot 7, except the easterly 35 feet thereof and except the southerly 82 feet thereof Lot 4, except the southerly 82 feet thereof, that part of Lot 5 lying westerly of a tract described as follows: Beginning at the northeast corner of said Lot 7, thence northerly on the easterly line of Lot 7 produced to the northerly line of Block 8, thence westerly along said northerly line 38.29 feet, thence southerly parallel to said easterly line of Lot 7 produced to a point on the southerly line of Lot 5; thence easterly along said southerly line to the point of beginning; all in Block 8 in Earle and Davis Addition to the Town (now City) of Hobart, as per plat thereof, recorded in Miscellaneous Record "A" page 486, in the Office of the Recorder of Lake County, Indiana.

Being the same property conveyed to William M. Paterson by deed dated 7-31-03 and recorded 8-8-03 as Instrument No. 2003082918 in the Office of the Recorder of Lake County, Indiana.



Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:

1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers;
2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.

