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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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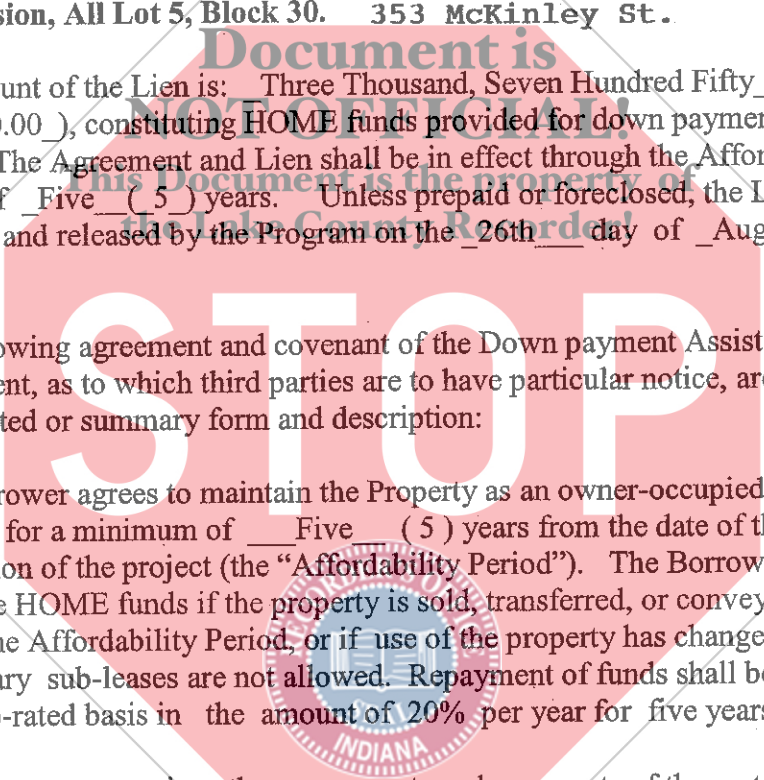
MICHAEL A. BROWN
RECORDER

City of Gary – Department of Community Development
**MEMORANDUM OF FIRST-TIME HOME BUYERS
DOWNPAYMENT ASSISTANCE AGREEMENT**
(HOME PROGRAM LIEN)

THIS MEMORANDUM OF AGREEMENT evidences the existence of a First-Time Home Buyers Down payment Assistance Agreement (the "Agreement"), dated August 26, 2005, by and between the Property Owner, Floyd Hoskin, II (the "Applicant"), and the City of Gary, Department of Community Development (the "Program"), creating a Lien in favor of the Program imposed upon real estate (the "Property") located in Gary, Lake County, Indiana.

1. The legal description, key number and common address of the Property subject to the Lien are as follows: **Key # 25-44-184-5 / Gary Land Company's Fourth Subdivision, All Lot 5, Block 30. 353 McKinley St.**
2. The amount of the Lien is: Three Thousand, Seven Hundred Fifty Dollars (\$ 3,750.00), constituting HOME funds provided for down payment and closing costs. The Agreement and Lien shall be in effect through the Affordability Period of Five (5) years. Unless prepaid or foreclosed, the Lien shall be satisfied and released by the Program on the 26th day of August, 2010.
3. The following agreement and covenant of the Down payment Assistance Agreement, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:

The Borrower agrees to maintain the Property as an owner-occupied residential property for a minimum of Five (5) years from the date of the completion of the project (the "Affordability Period"). The Borrower must repay the HOME funds if the property is sold, transferred, or conveyed during the Affordability Period, or if use of the property has changed. Temporary sub-leases are not allowed. Repayment of funds shall be forgiven on a pro-rated basis in the amount of 20% per year for five years.
4. The Agreement contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties.



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5. A complete copy of the Agreement is on file in the Department of Community Development of the City of Gary, 201 East 5th Avenue, Suite E, Gary, Indiana 46402. The agreements and covenants in the Agreement are incorporated, by reference, in this Memorandum as though contained in full herein.

Signed this 14th day of September, 2005.

APPLICANT	PROGRAM
By: <u>Floyd Hoskin II</u>	CITY OF GARY
OWNER	COMMUNITY DEVELOPMENT DEPARTMENT
By: _____	By: <u>[Signature]</u>
OWNER	It's Director

STATE OF INDIANA, COUNTY OF LAKE) SS:

Before me, a Notary Public in and for said County and State, personally appeared Floyd Hoskin, II and XXX, who acknowledged the execution of the foregoing Memorandum of Agreement and Lien, and who having been duly sworn, stated that the representations therein contained are true.

Witness my Hand and Notaries Seal this 21st day of September, 2005.

My Commission Expires: April 16, 2010 Signature: [Signature]
Resident: Lake County Printed: [Signature]
Notary Public

RETURN TO:
City of Gary, Department of Community Development
Attention:
201 East 5th Avenue, Suite E
Gary, Indiana 46402



(Prepared by City of Gary Law Department)



City of Gary

Department of Community Development

201 East 5th Avenue, Suite E • Gary, IN 46402

(219) 881-5075 Phone ~ (219) 881-5085 Fax



SCOTT L. KING
Mayor

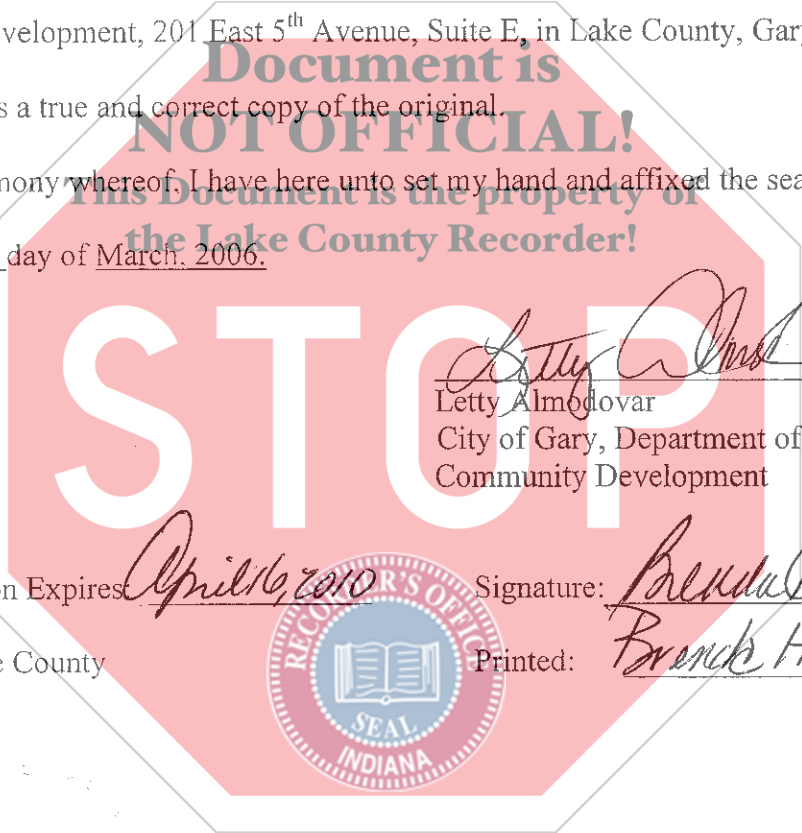
GERALDINE B. TOUSANT
Deputy Mayor


LETTY ALMODOVAR
Director

CERTIFICATION

I, Letty Almodovar, Director of City of Gary, Department of Community Development, do hereby certify that I have compared the paper to which this certification is attached with the original, as the same appears of record and on file in my office, at Community Development, 201 East 5th Avenue, Suite E, in Lake County, Gary, Indiana, and that same is a true and correct copy of the original.

In testimony whereof, I have here unto set my hand and affixed the seal of my office, on 27th day of March, 2006.



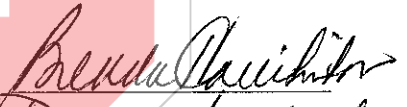


Letty Almodovar
City of Gary, Department of
Community Development

My Commission Expires

April 16, 2010

Signature:



Resident: Lake County

Printed:

Brenda Halliburton



Prescribed by the
State Board of Accounts
(2005)

County form 170

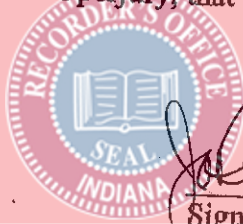
Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

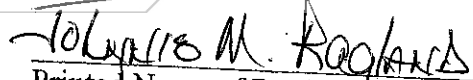
I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:

1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security number in attached document.
2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.




Signature of Declarant


Printed Name of Declarant