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SUBORDINATION AGREEMENT

Whereas, Christopher F. Szyndowski and Deanna L. Szyndowski, husband and wife, a/k/a Christopher F. Szyndowski and Deanna L. Szyndowski, husband and wife (hereinafter called the "debtor"), is desirous of borrowing money and otherwise acquiring the extension of credit from Mortgage Network, Inc., located in 600 Roundwood Dr. Scarborough, ME 04074 (hereinafter called the "Lender"). And whereas, the Lender, as a condition to it loaning money to the Debtor, has demanded that the undersigned as a creditor of the debtors, subordinate his or their debt or claim to the debt or claim of the Lender.

Progressive Mortgage Services, LLC, in the amount of \$130,000.00

2005 06700
 2005 06700

Now therefore, as an inducement to said lender to loan money and/or extend credit to said debtor, and in consideration of a mortgage loan to be made to said Debtor by said Lender, the undersigned agrees that a certain mortgage of the Debtor to the undersigned creditor, which shall be evidenced by a Real Estate Mortgage dated August 20, 2002, in the amount of \$20,000.00 and as identified as document #2002 078256 as recorded in Lake County, Indiana, shall be and is hereby subordinated to the mortgage debt of said Lender. Mortgage of said Lender shall be evidenced by a mortgage document dated 7/29/05 in the amount of \$130,000.00 on property located at 8990 Clark Place, Brown Point, Indiana, and legally described as:

Lot 397, in Pine Island Ridge Unit 31, in the Town of Schererville, as plat thereof, recorded in Plat Book 48 page 112, in the Office of the Recorder of Lake County, Indiana.

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Moreover, the undersigned agrees that this agreement and subordination provided for herein shall be equally effective in case of the death, incompetency, dissolution, liquidation or insolvency of, or the institution of bankruptcy or receivership proceeding against the Debtor, or the administration or the property or affairs of said Debtor, arising from or in the connection with bankruptcy, receivership, liquidation, assignment or other like proceedings, and in any case, said Lender shall be subrogated to, and entitled to file claims for, the and other liabilities of said Debtor to the undersigned, and shall be entitled to all dividends or other payments made therein, to be taken and applied by said Lender as payment in gross upon its said debts and liabilities until the same shall have been paid in full, provided, however, that upon the full payment of the

Note: This instrument being re-recorded to correct lender's name

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For my See Doc #2005-067006 W

CHICAGO TITLE INSURANCE COMPANY

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SUBORDINATION AGREEMENT (cont.)

debts and liabilities of said Lender, the undersigned shall be subrogated (to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) To the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

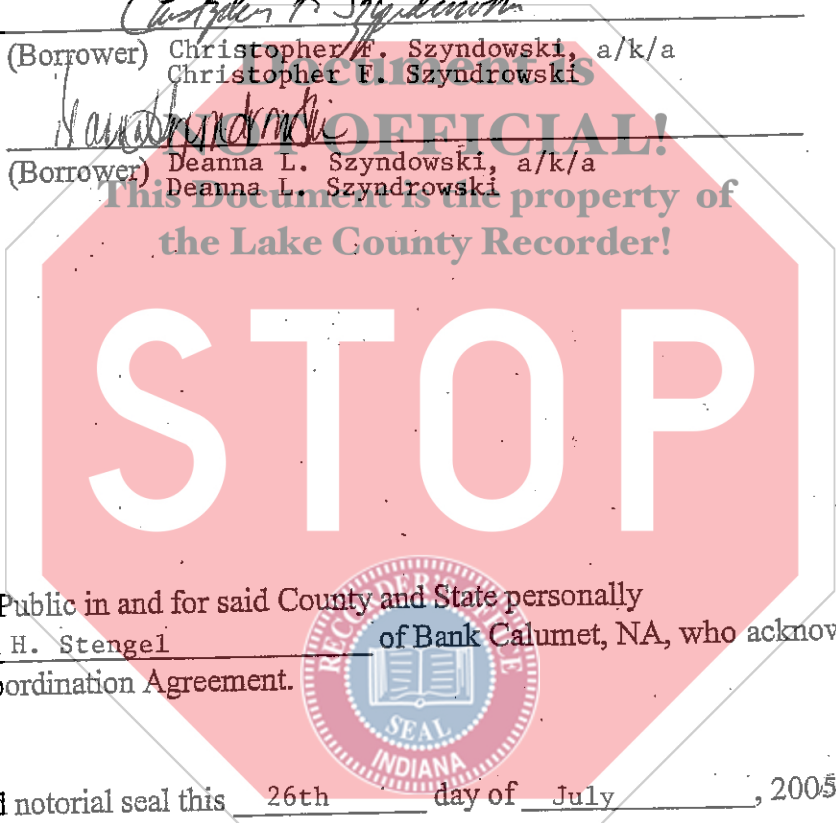
Dated and Executed at Hammond, Indiana, this
26th day of July, 2005

BANK CALUMET, NA

By: [Signature]
LAWRENCE H. STENGEL, SR. VICE PRESIDENT

Acknowledged by:

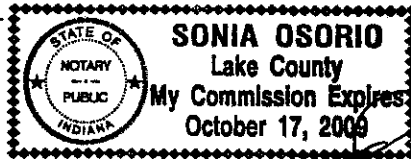
[Signature]
(Borrower) Christopher F. Szyndowski, a/k/a
Christopher F. Szyndowski
[Signature]
(Borrower) Deanna L. Szyndowski, a/k/a
Deanna L. Szyndowski



State of Indiana)
Notary Public (SS:
County of Lake)

Before me, a Notary Public in and for said County and State personally appeared Lawrence H. Stengel of Bank Calumet, NA, who acknowledged the execution of said Subordination Agreement.

Witness my hand and notarial seal this 26th day of July, 2005.
My commission expires _____
Resident of LAKE County



Signature [Signature]
Printed Name Sonia Osorio

Prescribed by the
State Board of Accounts
(2005)

County form 170

Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:

1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security number in attached document.
2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.



Prepared for recording by
Chicago Title Insurance Company

by: Carol Webb
Signature of Declarant

Carol Webb
Printed Name of Declarant