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2006 023483

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2006 MAR 22 11 09:38

MORTGAGE TOWN

INDEMNIFYING MORTGAGE

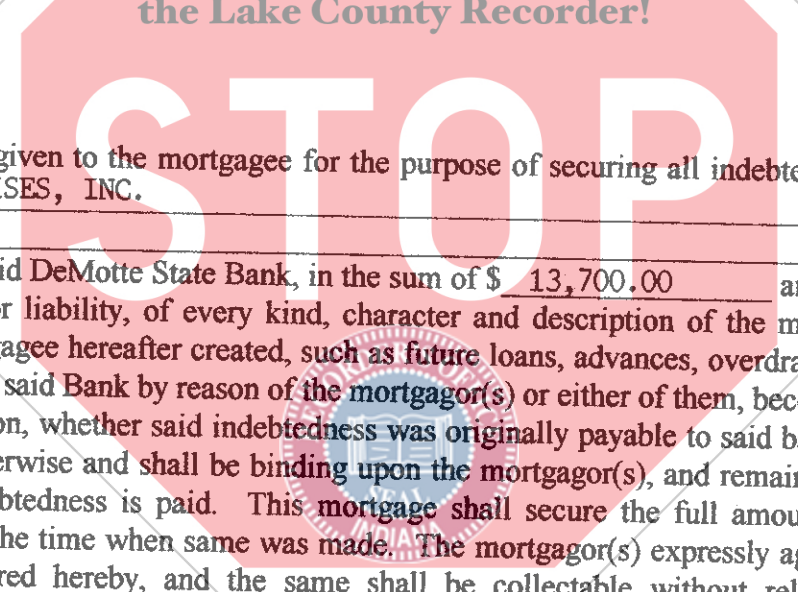
6200 61731

THIS INDENTURE WITNESSETH, That HIRAM S. PELTON AND TAMYRA T. PELTON,
HUSBAND AND WIFE
of LAKE County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE
STATE BANK, Jasper County, Indiana the following described property in the County of LAKE
and State of INDIANA, to wit:

CHICAGO TITLE INSURANCE COMPANY

PART OF THE NORTHWEST QUARTER OF SECTION 31, TOWNSHIP 34 NORTH, RANGE 7 WEST OF THE
SECOND PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF
SAID SECTION; THENCE SOUTH 89 DEGREES 17 MINUTES 57 SECONDS EAST ALONG THE NORTH LINE
OF SAID SECTION, 1,102.86 FEET TO THE NORTHWEST CORNER OF A TRACT CONVEYED TO RUTH BACON
BY WARRANTY DEED DATED, DECEMBER 31, 1942 AND RECORDED FEBRUARY 16, 1943 IN DEED RECORD
672, PAGE 584 BEING 153.50 FEET WEST OF THE SOUTHWESTERLY LINE OF STATE HIGHWAY NO. 53;
THENCE SOUTH 0 DEGREES 29 MINUTES 28 SECONDS WEST A DISTANCE OF 569.40 FEET TO A POINT;
THENCE NORTH 88 DEGREES 56 MINUTES 14 SECONDS WEST A DISTANCE OF 200.00 FEET TO A POINT;
THENCE IN A NORTHWESTERLY DIRECTION 1,023 FEET (MORE OR LESS) TO A POINT ON THE WEST
LINE OF SAID SECTION, SAID POINT BEING 90.00 FEET SOUTH OF THE NORTHWEST CORNER THEREOF,
AND SAID LINE BEING ALONG THE NORTH SIDE OF THE LATERAL STONEY RUN DITCH; THENCE NORTH
0 DEGREES 23 MINUTES 13 SECONDS EAST ALONG SAID WEST LINE 90.00 FEET TO THE PLACE OF
BEGINNING.

This Document is the property of
the Lake County Recorder!



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by
PELTON ENTERPRISES, INC.

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 13,700.00 and is also given to secure
all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of
them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness
that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser
for any other person, whether said indebtedness was originally payable to said bank or has come to it by
assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect
until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness
without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and
indebtedness secured hereby, and the same shall be collectable without relief from valuation and
appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver
for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the
mortgagor.

In Witness Whereof HIRAM S. PELTON AND TAMYRA T. PELTON, HUSBAND AND WIFE

has hereunto set THEIR hand S and seal S this 17TH day of MARCH, 2006
Hiram S. Pelton Tamyra T. Pelton
HIRAM S. PELTON TAMYRA T. PELTON

PLEASE RETURN TO: DEMOTTE STATE BANK
PO BOX 346
LOWELL, IN 46356

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State of Indiana

County of LAKE

Before the undersigned, a Notary Public in and for said County and State this 17TH day of MARCH, 2006
PERSONALLY APPEARED HIRAM S. PELTON AND TAMYRA T. PELTON, HUSBAND AND WIFE

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal

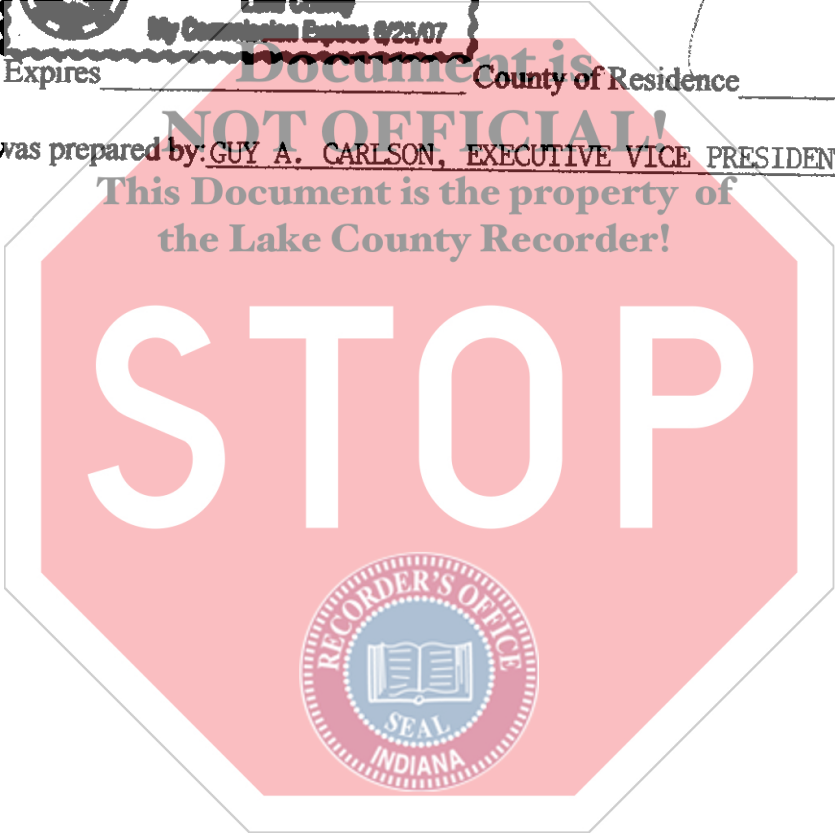


[Handwritten Signature]

NOTARY PUBLIC

My Commission Expires _____ County of Residence _____

This instrument was prepared by GUY A. CARLSON, EXECUTIVE VICE PRESIDENT AND BRANCH MANAGER



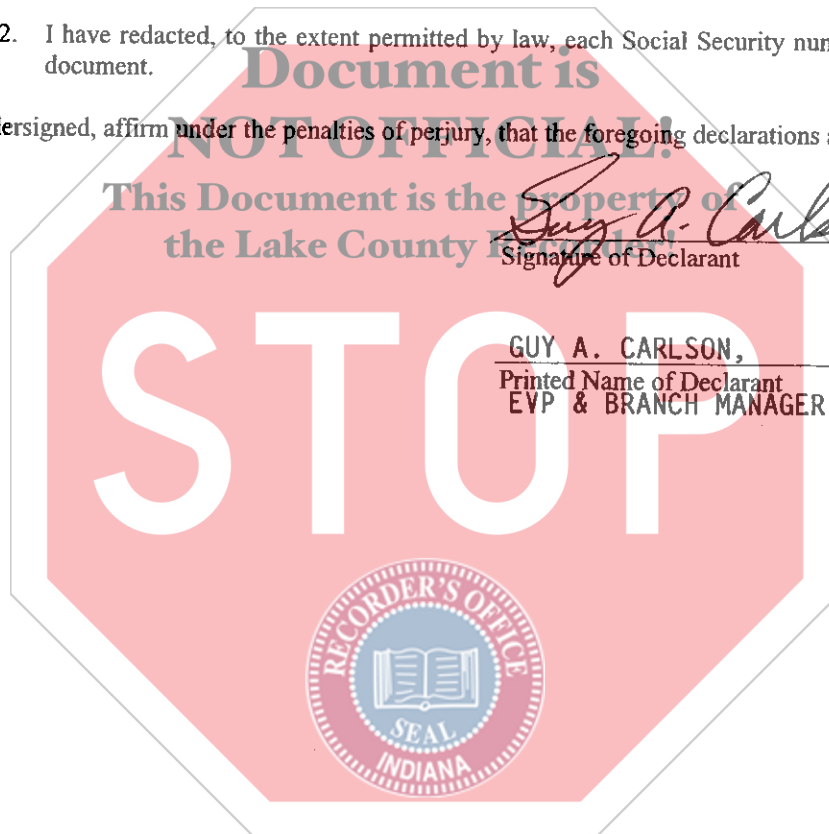
Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:

1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers;
2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.



Document is
NOT OFFICIAL!
This Document is the property of
the Lake County Recorder's Office

Guy A. Carlson
Signature of Declarant

GUY A. CARLSON,
Printed Name of Declarant
EVP & BRANCH MANAGER

