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Lake County Packet #1B

# ASSIGNMENT OF RIGHTS OF WAY

THIS ASSIGNMENT is entered into and effective as of the 15T day of December, 2005, by and between Buckeye Pipe Line Holdings, L.P., a Delaware limited partnership with offices at 5 Radnor Corporate Center, Suite 500, 100 Matsonford Road, Radnor, Pennsylvania 19087 ("Seller"), and Muskegon Pipeline LLC, a Delaware limited liability company with offices at 539 South Main Street, Findlay, Ohio 45840 ("Buyer").

## **RECITALS**

WHEREAS, Seller and Marathon Pipe Line LLC, a Delaware limited liability company ("MPL") have entered into an "Asset Purchase Agreement" dated as of December 1, 2005 (the "Purchase Agreement") which provides for the sale and transfer by MPL to Seller of an undivided forty percent (40%) interest in that certain Pipeline System as more particularly described therein; and

WHEREAS, the Purchase Agreement also provides for the sale and transfer by MPL to Seller of an undivided forty percent (40%) interest in and to those certain rights of way, licenses, easements and grants which are more particularly described in Attachment 1 hereto pursuant to which the Pipeline System has been operated by MPL (collectively referred to hereinafter as the "Rights of Way"); and

WHEREAS, MPL, Seller and Buyer have entered into that certain "Contribution Agreement" dated as of December \_\_\_\_\_\_, 2005 ("Contribution Agreement") which provides for the contribution and transfer of MPL's and Seller's respective interests in the Pipeline System to Buyer; and

WHEREAS, the Contribution Agreement also provides for the contribution and transfer by Seller to Buyer of an undivided forty percent (40%) interest in and to the Rights of Way; and

WHEREAS, this Assignment is being made pursuant to and upon and is subject to the terms of the Contribution Agreement.

#### WITNESS

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Seller hereby grants, bargains, sells, transfers, conveys and assigns unto Buyer, to have and to hold, an undivided forty percent (40%) interest in and to the Rights of Way, subject to the agreements, restrictions, exceptions, reservations, conditions, and limitations contained in the Rights of Way.

{207662.DOC 2} IN Recorded This Assignment is subject to and Buyer hereby accepts and assumes, in place and instead of Seller, full responsibility for and agrees to perform, pay, discharge and to comply with all of the express and implied covenants, obligations, conditions and liabilities set forth in or relating to the Rights of Way arising from and after the date first written above.

Buyer acknowledges that it has inspected the Rights of Way and accepts the same "AS IS, WHERE IS."

The terms and provisions of this Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, this Assignment is executed and effective as of the date first written.

\*\*Buckeye Pipe Line Holdings, L. P. T. OFFIC Witnesses by: Buckeye GP LLC, it's general partner

By: This Document is the Power This Document is the Power This Document is the Name: Terre are H. Luck II.

Its: Name: Strong Pipeline LLC

By: Cargo Muskegon Pipeline LLC

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County of HANCOCK }

Before me, <u>Curring Payer</u>, a notary public, this 8th day of December, 2005, personally appeared Stephen C. Muther, Vice President of Buckeye GP LLC, a Delaware limited liability company, the general partner of Buckeye Pipe Line Holdings, L. P., a Delaware limited partnership, and acknowledged the execution of the foregoing instrument on behalf of the partnership.

Notary Public Signature: Wythur My commission expires:

Cynthia Bayer, Attorney-At-Law Notary Public - State of Ohio ty Commission has no expiration date Sec. 147.03 R.C

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State of OHIO County of HANCOCK } 5s

Before me, <u>Cyrima Bayer</u>, a notary public, this 8<sup>th</sup> day of December, 2005, personally appeared Craig O. Pierson, Vice President of Muskegon Pipe Line LLC, a Delaware limited liability company, and acknowledged the execution of the foregoing instrument on behalf of the company.

Notary Public Signature: My commission expires:

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Cynthia Bayer, Attorney-At-Law Matary Public : State of Ohio My Chimission has no expiration date Sec. 147.03 R.C

This instrument prepared by: Jeff L. Benson Marathon Pipe Line LLC 539 South Main Street Findlay, OH 45480

After recording, please return to: LandAmerica Commercial Services (SRG) 4111 Executive Parkway, Suite # 304 Westerville, OH 43081-3862

IN Recorded 1

## **ATTACHMENT 1**

#### RIGHTS OF WAY

Contract Date	Conveyor	Book	Page	Recording Reference Number	Twp	Dir	Rng	Dir	Sec
7/24/1957	SCHNABEL, LLOYD L	700	19	50371	35	N	8	W	11
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The Northeast Quarter (NE1) of the Northwest Quarter (NW1) of Section 11, Township 35 North, Range 8 West of the 2nd. P.M., in Lake County, Indiana, EXCEPTING therefrom that part described as: Beginning at a point on the North line of said Section 600 feet west of the Northeast Corner of the Northwest Quarter (NW1) of said Section and thence deflecting 90 degrees 30 minutes to the left and South from said Section line 300 feet; thence west and parallel to the North line of said Section 150 feet; thence deflecting 89 degrees 30 minutes to the right and North 300 feet to the North line of said Section; thence East along the North line of said Section 150 feet to the place of beginning, containing in said exception 1.03 acres, more or less.



{207705.DOC}- Lake, IN Recorded

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Prescribed by the State Board of Accounts (2005)

## Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:

- 1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers in attached document.
- 2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.

Signature of Declarant

Jeff L. Benson

Printed Name of Declarant