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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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MICHAEL A. CROWN
RECORDER

SUBORDINATION AGREEMENT

Chicago Title Insurance Company

620060254
WHEREAS JPMORGAN CHASE BANK, N.A., SUCCESSOR BY MERGER TO BANK ONE, N.A. (LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF LAKE, STATE OF INDIANA.

PARCEL 1: LOT 16 IN SCHILLING'S 8TH ADDITION TO THE TOWN OF DYER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 45, PAGE 116, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 2: THE EAST 11 FEET OF LOT 9 IN SCHILLING'S 3RD ADDITION TO DYER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 33, PAGE 70, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

COMMONLY KNOWN AS: 1001 QUINN PL., DYER, IN 46311
PERMANENT INDEX NUMBER: 12-14-0160-0016 & 12-14-0072-0009
AS EVIDENCED BY A MORTGAGE, EXECUTED AND DELIVERED BY FLAVIO LAPPO AND LORI M. LAPPO, HUSBAND AND WIFE (BORROWER) ON APRIL 29, 2004; RECORDED ON JUNE 2, 2004 AS DOCUMENT NUMBER 2004-046020, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY.

WHEREAS, FLAVIO LAPPO AND LORI M. LAPPO (BORROWERS) EXECUTED AND DELIVERED TO JPMORGAN CHASE BANK, N.A. A MORTGAGE ON THE ABOVE DESCRIBED PROPERTY DATED 2006, RECORDED ON 2006, WITH THE COUNTY OF LAKE, STATE OF INDIANA, AS DOCUMENT

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO JPMORGAN CHASE BANK, N.A. IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE JPMORGAN CHASE BANK, N.A. TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF JPMORGAN CHASE BANK, N.A., AND ALL

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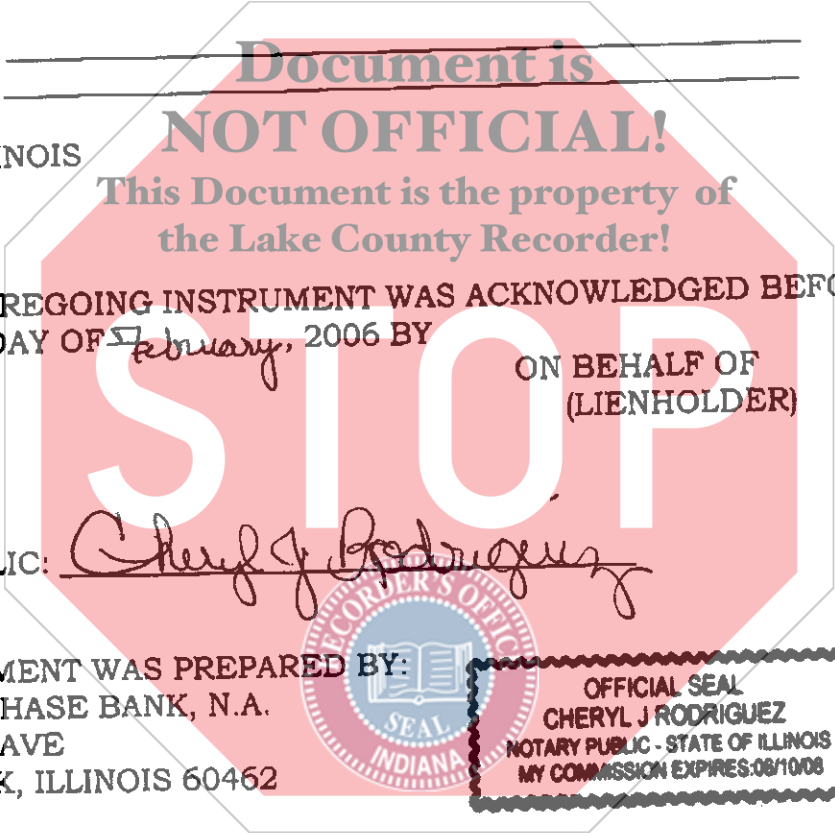
EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO JPMORGAN CHASE BANK, N.A.'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY JPMORGAN CHASE BANK, N.A., OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDERS'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO EXECUTED THIS DAY OF , 2006.

LIENHOLDER: BY: Daige Stafford
ITS: Senior Vice President

BY: _____
ITS: _____

STATE OF ILLINOIS
COUNTY OF



THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME
THIS 17 DAY OF February, 2006 BY _____ ON BEHALF OF
AND (LIENHOLDER)

NOTARY PUBLIC: Cheryl J. Rodriguez

THIS INSTRUMENT WAS PREPARED BY:
JPMORGAN CHASE BANK, N.A.
15341 S 94TH AVE
ORLAND PARK, ILLINOIS 60462



DECLARATION

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under penalties of perjury:

1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers;
2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.

