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LAKE COUNTY
FILED FOR RECORD

2006 015104

2006 FEB 07 AM 9:20

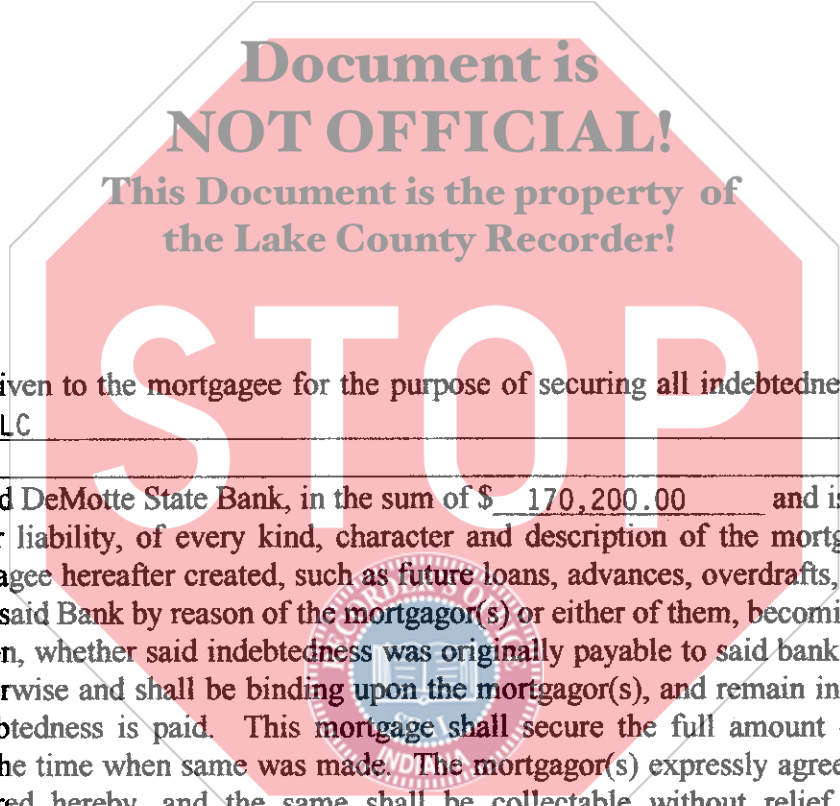
TOWN

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That JESSUP HOMES, LLC AN INDIANA LIMITED LIABILITY COMPANY

of LAKE County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of LAKE and State of INDIANA, to wit:

LOT 6 IN NORTH POINT-PHASE ONE, AN ADDITION TO THE TOWN OF ST. JOHN, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 98 PAGE 49, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

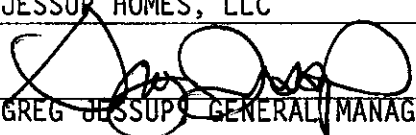


This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by JESSUP HOMES, LLC

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 170,200.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof GREG JESSUP, THE GENERAL MANAGER OF JESSUP HOMES, LLC AN INDIANA LIMITED LIABILITY COMPANY

has hereunto set HIS hand and seal S this 21ST day of FEBRUARY, 2006

JESSUP HOMES, LLC

GREG JESSUP, GENERAL MANAGER

PLEASE RETURN TO: DEMOTTE STATE BANK
PO BOX 346
LOWELL, IN 46356

TI 16⁰⁰
B
ck# 035657

FROM THE RECORDER
920061230

State of Indiana

ss:

County of LAKE

Before the undersigned, a Notary Public in and for said County and State this 21ST day of FEBRUARY, 2006

PERSONALLY APPEARED GREG JESSUP, THE GENERAL MANAGER OF JESSUP HOMES, LLC AN INDIANA LIMITED LIABILITY COMPANY

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Heather F. Tate

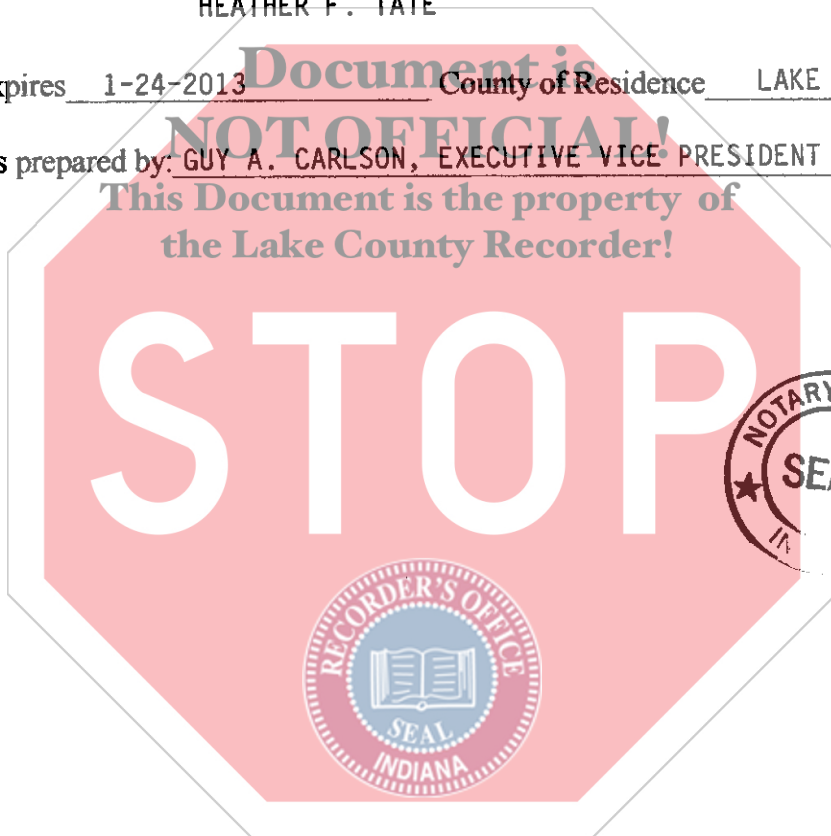
HEATHER F. TATE

NOTARY PUBLIC

My Commission Expires 1-24-2013 County of Residence LAKE

This instrument was prepared by: GUY A. CARLSON, EXECUTIVE VICE PRESIDENT AND BRANCH MANAGER

This Document is the property of the Lake County Recorder!



Prescribed by the
State Board of Accounts
(2005)

Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:

1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers;
2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.

