2006 014933

STATE OF INDIAN LAKE COUNTY FILED FOR RECORD

2006 FED 24 PM 1: 33

MOHAELA BROWN PEOCLOER

QUIT CLAIM DEED

THIS INDENTURE WITNESSETH, That the GRANTOR

FIRST RANGER PETROLEUM, L.L.C.

an Illinois limited liability company

duly organized and existing under and by virtue of the laws of the State of Illinois and duly authorized to transact business in the State where the following described real estate is located, for and in consideration of One Dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, CONVEYS AND QUIT CLAIMS to:

> This an Illinois limited liability company 4930 East State Street, Rockford, Illinois 61108

the following legally described real estate to-wit:

(Legal Description Attached as "Exhibit A")

PROPERTY CODE(S):

14-19-0004-0001; -0010; -0011; -0012; -0025; -0057

14-20-0112-0001; and -0002

Prior Instrument Reference: 2003 106259

Commonly known as: 2151 Ripley Street, Lake Station, Lake County, Indiana and

2100 Newton Street, Lake Station, Lake County, Indiana

Subject to:

Real estate taxes for the year 2005 and all subsequent years; all outstanding assessments and further subject to any and all easements, restrictions, covenants,

agreements and encumbrances apparent or of record; and remains subject to a

mortgage at the time of the transfer.

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

{Signatures appear on next page}

00390'

FEB 2 3 2006

PEGGY HOLINGA KATONA LAKE COUNTY AUDITOR of 70201

FIRST RANGER PETROLEUM, L.L.C.

an Illinois limited liability company

By:

Daniel J. Arnold

Member

By:

Suril Puri

Sunil Puri Member

STATE OF ILLINOIS

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COUNTY OF WINNEBAGO

I, the undersigned, a Notary Public, in and for said County and State aforesaid, DO HEREBY CERTIFY THAT Daniel J. Arnold and Sunti Puri, as Members of First Ranger Petroleum, L.L.C., who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as having executed the same, appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as their free and voluntary act for the purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of January 2006.

"OFFICIAL SEAL"
Marc J. Strauss
Notary Public, State of Illinois
My Commission Exp. 05/09/2006

Notary Public

Address of Grantee:

Return this document and Future Taxes to:

4930 East State Street Rockford, Illinois 61108 (815) 387-1747

7 First Ranger 240, L.L.C. P.O. Box 4745 Rockford, Illinois 61110-4745

This instrument prepared by:

Richard J. McMahon, Esq., 4930 East State Street, Rockford, Illinois 61108

WAIVER ENVIRONMENTAL DISCLOSURE

THIS INDENTURE WITNESSETH, that FIRST RANGER 240, L.L.C., a limited liability company organized and existing under the laws of the State of Illinois ("Grantee") in that certain Quit Claim Deed between itself and FIRST RANGER PETROLEUM, L.L.C., a limited liability company organized and existing under the laws of the State of Illinois ("Grantor") hereby waives its right to receive the Environmental Disclosure Document for Transfer of Real Property as required under Indiana Code 13-25-3-2, et. seq. (Indiana Responsible Property Transfer Law) as it pertains to the real estate located at 2151 Ripley Street, in the City of Lake Station, in Lake County, in the State of Indiana.

IN WITNESS WHEREOF, Grantee has caused this waiver to be executed this 1st day of January 2006.

WAIVED:

ACKNOWLEDGED:

First Ranger 240, L.L.C. An Illinois limited liability company First Ranger Petroleum, L.L.C. An Illinois limited liability company

BY: <

Daniel J. Arnold

Daniel J. Arnold

Manager

Member

This Document is the property of the Lake County Recorder!

STATE OF ILLINOIS

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COUNTY OF WINNEBAGO

Before me, a Notary Public, in and for the said County and State, personally appeared Daniel J. Arnold as Manager of First Ranger 240, L.L.C. and as a Member of First Ranger Petroleum, L.L.C., and acknowledged the execution of this Waiver for and on behalf of said limited liability companies, and who, having been duly sworn, states that the representations herein contained are true.

Witness my hand and notarial seal this 1st day of January 2006.

(SEAL)

Notary Public

OFFICIAL SEAL ANITA M HARRIS-DAY NOTARY PUBLIC - STATE OF ILLINON

My Commission Expires March 24, 2008

Print Name: ANTA M. HART

My Commission Expires: 03/24/

EXHIBIT A LEGAL DESCRIPTION

Parcel 1:

Being a part of School Lot 6 in the Northwest Quarter of Section 16, Township 36 North, Range 7 West of the Second Principal Meridian, commencing at said Northwest corner then on and along the North line of said Section 16, a distance of 330.00 feet to a point being the Northwest corner of the East Half of School Lot 6 and the true point of beginning for the land herein described; thence South along the West line of the East Half of School Lot 6 a distance of 615.72 feet to a point; thence East with an interior angle of 90 degrees 47 minutes 00 seconds, a distance of 187.00 feet to a point; thence South along a line East of and parallel with the West line of the East Half of said Lot 6, a distance of 249.10 feet to a point where said line would intersect with the North line of Lot 21 of McBride's 1st Addition to East Gary, as shown in Plat Book 11, page 17, in the Office of the Recorder of Lake County, Indiana; thence East on and along said North line of Lot 21 and the extension thereof, a distance of 143.00 feet to a point of intersection with the East line of the aforementioned School Lot 6; thence North on and along the East line of Lot 6, a distance of 860.92 feet to the Northeast corner of Lot 6; thence West along the North line of said Section 16, a distance of 330.00 feet to the point of beginning, Lake County, Indiana;

EXCEPTING FROM THE ABOVE DESCRIBED PARCEL THE FOLLOWING PARCEL OF LAND:

Beginning at a point being the intersection point of the East line of School Lot 6 and the North line of Lot 21 of McBride's 1st Addition extended East, said point also being the Southeast property corner of the above described parcel; thence North on and along the East line of School Lot 6, a distance of 245.20 feet to a point; thence West on and along a line parallel to the North line of Section 16, a distance of 143.00 feet to a point; thence South on and along a line parallel to the West line of the East Half of School Lot 6, a distance of 249.10 feet to a point where said line would intersect with the North line of Lot 21 of McBride's 1st Addition to East Gary, Indiana, as shown in Plat Book 11, page 17 of Lake County, Indiana Recorder's Office; thence East on and along the said North line of Lot 21 and the extension thereof, a distance of 143.00 feet to the point of beginning. Also excepting therefrom the parcel taken for right of way purposes, which parcel was conveyed to the State of Indiana by deed dated October 30, 1989, recorded February 28, 1990 as Document No. 086833.

Parcel 2: This Document is the property of

Being a part of School Lot 6 in the Northwest Quarter of Section 16, Township 36 North, Range 7 West of the Second Principal Meridian, beginning at a point being the intersection point of the East line of School Lot 6 and the North line of Lot 21 of McBride's 1st Addition extended East, said point also being the Southeast property corner of that certain parcel conveyed by Thomas Smurdon and Yolanda H. Smurdon, husband and wife, by Warranty Deed recorded July 24, 1969 as Document No. 25128; thence North on and along the East line of School Lot 6, a distance of 245.20 feet to a point; thence West on and along a line parallel to the North line of Section 16, a distance of 143.00 feet to a point; thence South on and along a line parallel to the West line of the East Half of School Lot 6, a distance of 249.10 feet to a point where said line would intersect with the North line of Lot 21 of McBride's 1st Addition to East Gary, Incliana as shown in Plat Book 11, page 17, of the Lake County, Indiana Recorder's Office; thence East on and along the said North line of Lot 21 and the extension thereof, a distance of 143.00 feet to the point of beginning, Lake County, Indiana.

Permanent Index Number(s): 14-19-0004-0001; -0010; -0011; -0012; -0025; -0057 Commonly known as: 2151 Ripley Street, Lake Station, Lake County, Indiana

Parcel 3:

Lots 1 and 2, Block 3, Sexton Addition to East Gary, City of Lake Station, as shown in Plat Book 14, page 17, Lake County, Indiana.

Permanent Index Number(s): 14-20-0112-0001; and -0002

Commonly known as: 2100 Newton Street, Lake Station, Lake County, Indiana

Prescribed by the State Board of Accounts (2005)

Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

- I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:
 - I have reviewed the attached document for the purpose of identifying and, to the extent permittedby law, redacting all Social Security numbers;
 - 2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.

