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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MORTGAGE NOTE
2006 012046

2006 FEB 14 PM 1:27

DATE: February 2, 2006

MICHAEL A. BROWN
RECORDER

PROPERTY ADDRESS: 529 Jackson St, Gary, IN 46402

1. PARTIES

"Borrower" means each person signing at the end of this Note and the person's successors and assigns.
"Lender means Katina King and its successors and assigns.

2. BORROWER'S PROMISE TO PAY INTEREST

In return for a loan received from Lender, Borrower promises to pay the principal sum of Four Thousand One Hundred Fifty Dollars (U.S. \$4,150.00) plus interest at a rate of (7%), to the order of Lender until the full amount of principal has been paid.

3. PROMISE TO PAY SECURED

Borrower's promise to pay is secured by a mortgage, deed of trust or similar instrument that is dated the same date as this Note and called the "Security Instrument". That Security Instrument protects the Lender from losses which might result if Borrower defaults under this Note.

4. MANNER OF PAYMENT

A Time

Borrower shall make payments of principal and interest to Lender on the first day on or before April 1, 2006. Any principal and interest remaining to be paid on the first day of March 1, 2016 will be due on that date, which is called the "Maturity Date."

B Place

Payment shall be made at P.O. Box 64123, Gary, In 46401 or at such other place as Lender may designate in writing by notice to Borrower.

C Amount

Each monthly payment of principal and interest will be in the amount of \$48.75. This amount will be part of a larger monthly payment required by the Security Instrument, that shall be applied to principal interest and other items in the order described in the Security Instrument.

D Allonge to this Note for payment adjustments

If an allonge providing for payment adjustments is executed by Borrower together with this Note, the covenants of the allonge shall be incorporated into and shall amend and supplement the covenants of this Note as if the allonge were a part of the Note. [Check applicable box]

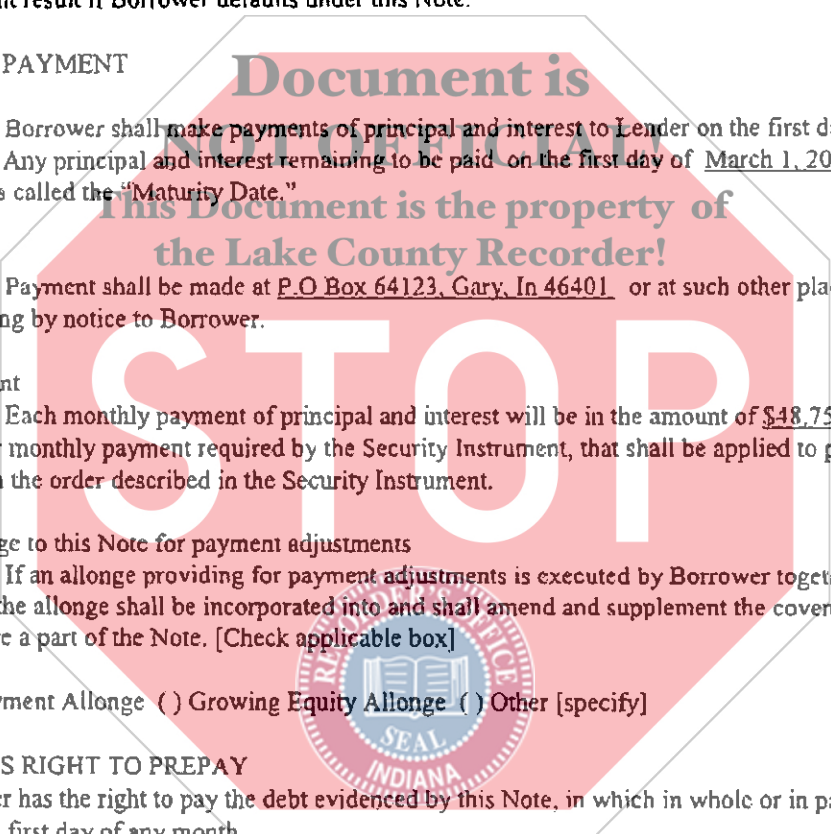
() Graduated Payment Allonge () Growing Equity Allonge () Other [specify]

5. BORROWER'S RIGHT TO PREPAY

Borrower has the right to pay the debt evidenced by this Note, in which in whole or in part, without charge or penalty, on the first day of any month.

6. BORROWER'S FAILURE TO PAY

A Late Charge for Overdue Payments



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ok
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If Lender has not received the full monthly payment required by the Security Instrument, as described in Paragraph 4 C, this Note by the end of fifteen calendar days after the payment is due, Lender may collect a late charge in the amount of ten percent (10%) of the overdue amount of each payment.

B Default

If Borrower defaults by failing to pay in full any monthly payment, then Lender may except as limited by regulations of the Secretary in the case of payment defaults, require immediate payment in full of the principal balance remaining due and all accrued interest. Lender may choose not to exercise this option without saving its rights in the event of any subsequent default. In many circumstances regulations issued by the Secretary will limit Lender's right to require immediate payment in full in case of payment defaults. This Note does not authorize acceleration when not permitted by HUD regulations. As used in this Note, "Secretary" means Secretary of Housing and Urban Development on his or her designee

C Payment of Costs and Expenses

If Lender has required immediate payment in full, as described above, Lender may require Borrower to pay costs and expenses including reasonable and customary attorney's fees for enforcing this Note. Such fees and costs shall bear interest from the date of disbursement at the same rate as the principal of this Note.

7. WAIVERS

Borrower and any other person who has obligations under this Note waive the rights of presentment and notice of dishonor. "Presentment" means the right to require Lender to demand payment of amounts due. "Notice of Dishonor" means the right to require Lender to give notice to other person's that amounts due have not been paid.

8. GIVING OF NOTICES

Unless applicable law requires a different method, any notice that must be given to Borrower under this Notice will be given by delivering it or mailing it by first class mail to Borrower at the property address (page 1) or at a different address if Borrower has given Lender a notice of Borrower's different address.

Any notice that must be given to Lender under this Note will be given by first class mail to Lender at the address stated in Paragraph 4 B or at a different address if Borrower is given a notice of that different address.

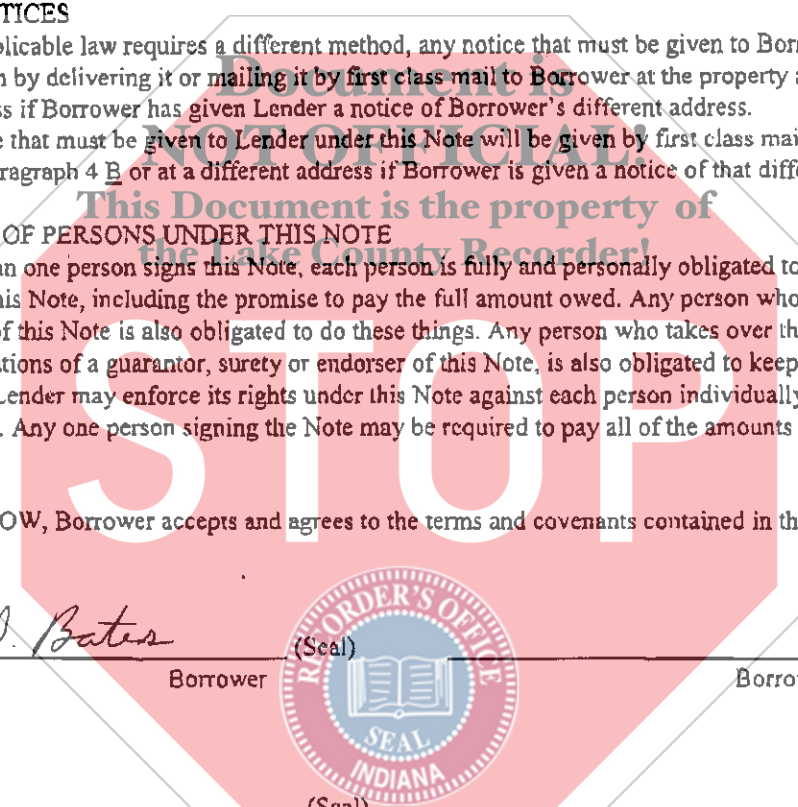
9. OBLIGATIONS OF PERSONS UNDER THIS NOTE

If more than one person signs this Note, each person is fully and personally obligated to keep all of the promises made in this Note, including the promise to pay the full amount owed. Any person who is a guarantor, surety or endorser of this Note is also obligated to do these things. Any person who takes over these obligations, including the obligations of a guarantor, surety or endorser of this Note, is also obligated to keep all of the promises made in this Note. Lender may enforce its rights under this Note against each person individually or against all signatories together. Any one person signing the Note may be required to pay all of the amounts owed under this Note.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this note.

Cedric D. Bates (Seal) Borrower Borrower (Seal)

(Seal) Borrower Borrower (Seal)



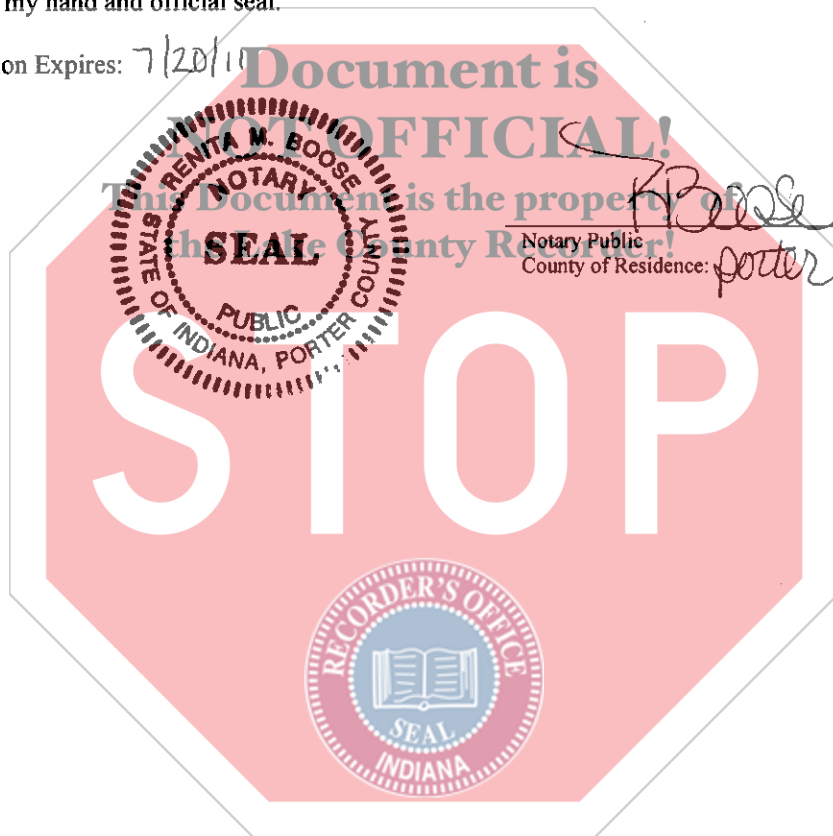
ACKNOWLEDGEMENT

STATE OF INDIANA, *lake* County ss:

On this *3rd* day of *February 2006* before me, the undersigned, a Notary Public in and for said County, personally appeared *Cedric D. Bates*

And acknowledged the execution of the foregoing instrument.
WITNESS my hand and official seal.

My Commission Expires: *7/20/11*



Document is NOT OFFICIAL!
This Document is the property of the County Recorder!

RENITA M. BOOSE
NOTARY PUBLIC
STATE OF INDIANA, PORTER COUNTY
SEAL

Boose
Notary Public
County of Residence: *porter*

RECORDER'S OFFICE
SEAL
INDIANA

EXHIBIT "A"

LOT 39, BLOCK 78, GARY LAND COMPANY'S FIRST SUBDIVISION, CITY OF GARY AS SHOWN IN PLAT BOOK 6, PAGE 15, LAKE COUNTY, INDIANA.

PARCEL ID NUMBER: 25-44-0078-0036

COMMONLY KNOWN AS: 529 JACKSON STREET
GARY, IN 46402



Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:

1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers;
2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.

