Return to: P.O. Box 3493

Munster, IN 46321-0493 2006 011935

LAKE COUNTS FILED FOR RECORD

2006 FEB 14 AM 10: 14

ASSIGNMENT OF RENTS

Chuck McKinney and Kim McKinney, Husband and Wife, of Lake County, State of Indiana, herein referred to as Mortgagor, has executed and delivered to PILGRIM FINANCING, L.L.C., of Lake County, State of Indiana, herein referred to as Mortgagee, a promissory note for NINETY THOUSAND AND NO/100 (\$90,000.00) secured by a mortgage on the following real estate:

LOT 26 IN GLENELLYN, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 25, PAGE 46, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

Commonly know as: 6150 Glen Drive, Merrillville, IN 46410

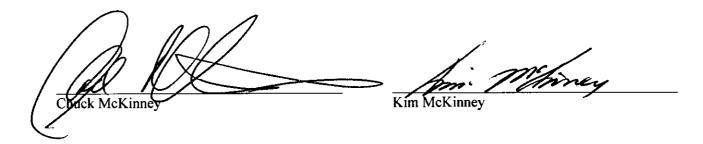
Tax Key #: 08-15-0182-0026

Mortgagor desires to further secure Mortgagee, and Mortgagee has required as additional and further security for the amount of the loan, an assignment of rents, profits, and income of the above-described real estate, in case of default in the payment of any sums maturing, including taxes and insurance falling due, and as a further security for the performance the Lake County Recorder! of all the terms and conditions expressed in the note and mortgage.

Mortgagor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is acknowledged, assigns, transfers, and sets over to Mortgagee the rents, profits, and income derived from the real estate and the building and improvements thereon, with full and complete authority and right in Mortgagee, in case of default in the payment of indebtedness or any part thereof or failure to comply with any of the terms and conditions of the note and mortgage, to demand, collect, receive, and receipt for such rents, income and profits, to take possession of the premises without having a receiver appointed therefore, to rent and manage the same from time to time and apply the net proceeds of the rents, income, and profits from the property on the indebtedness until all delinquencies, advances, and the indebtedness are paid in full by the application of the rents, or until title is obtained through foreclosure or otherwise.

A release of the mortgage shall release the assignment of rents.

In witness whereof, we have executed this assignment at Hammond, Indiana, this December 22, 2005.



STATE OF INDIANA)
) SS
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared Chuck McKinney and Kim McKinney, Husband and Wife and acknowledged the execution of the above instrument to be his voluntary act and deed, for the uses and purposes stated therein.

This instrument was prepared by Robert F. Tweedle, Attorney at Law, 2633-45th Street, Highland, Indiana, 46322 (219) 924-0770.

Prescribed by the State Board of Accounts (2005)

Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

- I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:
 - 1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers;
 - 2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.

NOT OFF Signature of Declarant
This Document is the proper CTOPA When the Lake County Printed Name of Declarant

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