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RECORDATION REQUESTED BY:  
PRAIRIE BANK AND TRUST  
COMPANY  
BRIDGEVIEW LOCATION  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455

2006 010801

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2006 FEB 10 AM 8:57

MICHAEL A. BROWN  
RECORDER

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WHEN RECORDED MAIL TO:  
PRAIRIE BANK AND TRUST  
COMPANY  
BRIDGEVIEW LOCATION  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455

SEND TAX NOTICES TO:  
PRAIRIE BANK AND TRUST  
COMPANY  
BRIDGEVIEW LOCATION  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
A. GUTIERREZ-SALA CLA#778920004  
PRAIRIE BANK AND TRUST COMPANY  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455

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**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated December 10, 2005, is made and executed between THE ALEKSANDAR DEVELOPMENT, INCORPORATED, AN ILLINOIS CORPORATION, whose address is c/o Dragan G. Labovic 2187 Divac Drive, Schererville, IN 46375 (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated June 10, 2004 (the "Mortgage") which has been recorded in LAKE County, State of Indiana, as follows:

RECORDED ON JUNE 18, 2004 AS DOCUMENT NO. 2004 051323  
MODIFICATION OF MORTGAGE DATED JUNE 10, 2005  
MODIFICATION OF MORTGAGE DATED AUGUST 31, 2005

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in LAKE County, State of Indiana:

LOT 96, IN PINE HILL ESTATES, UNIT 2, A SUBDIVISION IN THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 86 PAGE 84, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

The Real Property or its address is commonly known as 150 BUCKINGHAM LANE, SCHERERVILLE, IN 46375. The Real Property tax identification number is 20-13-0700-0026.

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**MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 778920004

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**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**RATE INCREASE FROM PBBR + 1.00% TO A FIXED 7.25**


**A TERM OF 3 YEARS WITH A MATURITY DATE OF 12/10/08 AND 25 YEAR AMORTIZATION.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 10, 2005.**


**GRANTOR:**

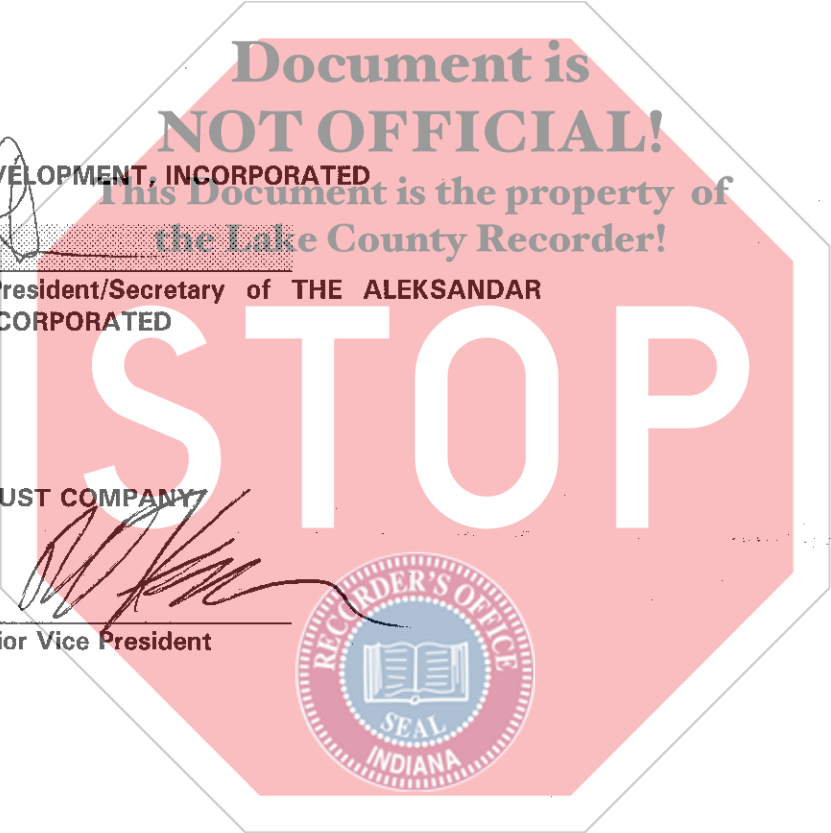
**THE ALEKSANDAR DEVELOPMENT, INCORPORATED**

By:   
**Dragan Labovic, President/Secretary of THE ALEKSANDAR DEVELOPMENT, INCORPORATED**

**LENDER:**

**PRAIRIE BANK AND TRUST COMPANY**

X   
**William O'Hearn, Senior Vice President**



MODIFICATION OF MORTGAGE  
(Continued)

Loan No: 778920004

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CORPORATE ACKNOWLEDGMENT

STATE OF IL \_\_\_\_\_ )

) SS

COUNTY OF Cook \_\_\_\_\_ )

On this 27th day of January, 2004 before me, the undersigned Notary Public, personally appeared **Dragan Labovic, President/Secretary of THE ALEKSANDAR DEVELOPMENT, INCORPORATED**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Andrew Gutierrez Sala \_\_\_\_\_ Residing at \_\_\_\_\_

Notary Public in and for the State of IL \_\_\_\_\_

My commission expires 3.11.07 Document is



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MODIFICATION OF MORTGAGE  
(Continued)

Loan No: 778920004

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LENDER ACKNOWLEDGMENT

STATE OF IL )

) SS

COUNTY OF Cook )

On this 27<sup>th</sup> day of January, 2006 before me, the undersigned Notary Public, personally appeared William J. Hearn and known to me to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Andrea Gutierrez Sala Residing at \_\_\_\_\_

Notary Public in and for the State of IL

My commission expires 3-11-07



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**DECLARATION**

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under penalties of perjury:

- 1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers;
- 2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.

*Loirena Amaya*  
 Signature

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 LOIRENA AMAYA  
 Printed Name of Declarant

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**STOP**

