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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2006 009140

2006 FEB -6 AM 9:08

MICHAEL A. BROWN
RECORDER

**FOR THE PROTECTION OF THE OWNER, THIS
RELEASE SHALL BE FILED WITH THE RECORDER
OF DEEDS IN WHOSE OFFICE THE MORTGAGE
OR DEED OF TRUST WAS FILED**

PARTIAL RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that N.A., as successor by merger with Harris Trust and Savings Bank, a national banking corporation, in consideration of one dollar, and other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby release to V3 Lake Hills L.L.C., a Delaware limited liability company, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by that certain Construction Mortgage and Security Agreement with Assignment of Rents dated November 14, 2003 recorded November 24, 2003 as Document No. 2003-124141 (the "Mortgage") as amended by First Supplement to Construction Mortgage and Security Agreement with Assignment of Rents dated March 12, 2004 recorded March 24, 2004 as Document No. 2004-24066 as amended by Second Supplement to Construction Mortgage and Security Agreement with Assignment of Rents dated July 27, 2004 recorded July 30, 2004 as Document No. 2004-64465 in the premises described below, situated in the County of Lake, State of Indiana as follows, to-wit:

Lots 48, 57, 60, 62 and 95 in Lake Hills Resubdivision - Unit 3, an Addition to the Town of St. John, as per plat thereof, recorded in Plat Book 98 page 19, in the Office of the Recorder of Lake County, Indiana.

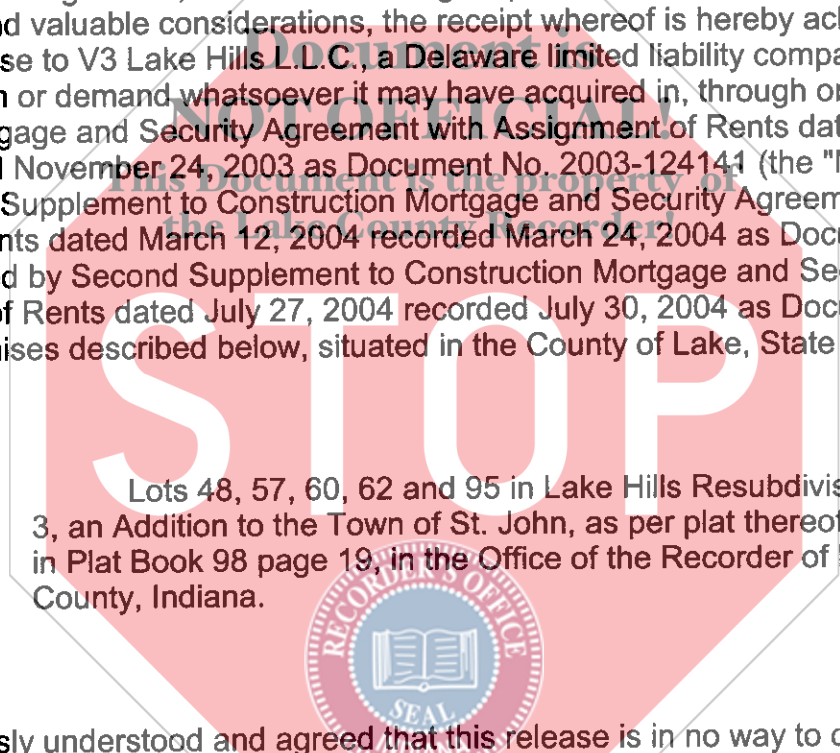
It is expressly understood and agreed that this release is in no way to operate to discharge the lien of Harris N.A. upon any other of the premises described in the Mortgage, but is only to release the portion particularly above described and no other; and that the remaining or

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unreleased portions of the premises in said Mortgage described are to remain as security for the payment of the indebtedness secured to be paid thereby and for the full performance of all the covenants, conditions and obligations contained in said Mortgage and the note therein mentioned.

IN WITNESS WHEREOF, said Harris N.A., as aforesaid has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed, this 30th day of January, 2006.

HARRIS N.A., as successor by merger with
Harris Trust and Savings Bank, as Agent

By:


Its: Vice President

This Instrument Prepared By:
Mary Ann Kolosowski
Harris N.A.
111 West Monroe Street
Chicago, Illinois 60603



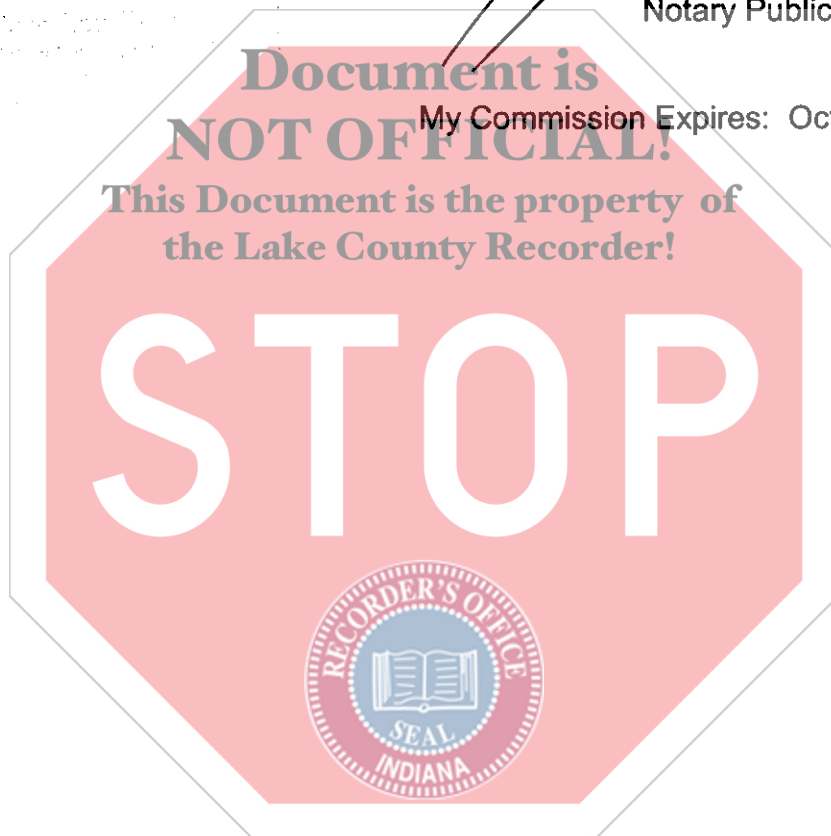
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Mary Ann Kolosowski, a Notary Public in and for said County, in the State aforesaid, do hereby certify that William R. Veal, Vice President of Harris N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and did cause the said corporate seal of said Corporation to be affixed to said instrument as his (her) own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th day of January, 2006



Notary Public



My Commission Expires: October 19, 2008

Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:

1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers;
2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.

"VERIFIED FOR RECORDING BY TICOR TITLE"


Signature of Declarant

Philip J. Ignarski
Printed Name of Declarant

