

8

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 DEC -9 AM 8:54

MICHAEL A. BROWN
RECORDER

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]
TINA M. JACOBS, ESQ. (312) 419-0700

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

TINA M. JACOBS, ESQ.
JONES & JACOBS
77 W. WASHINGTON ST., SUITE 2100
CHICAGO, ILLINOIS 60602

See One size

2005 001100

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
MEG CROWN POINT DEVELOPMENT LLC

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
333 W. WACKER DRIVE, SUITE 1600 CHICAGO IL 60606 USA

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
LLC DELAWARE NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
HERITAGE COMMUNITY BANK

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
18301 SOUTH HALSTED STREET GLENWOOD IL 60425 USA

4. This FINANCING STATEMENT covers the following collateral:

ALL ASSETS OF THE DEBTOR, INCLUDING, WITHOUT LIMITATION, THOSE ASSETS SPECIFICALLY SET FORTH ON EXHIBIT A ATTACHED HERETO.

PROPERTY: SEC CORNER OF SUMMIT AND MAIN STREETS
CROWN POINT, INDIANA

RECORD OWNER: DEBTOR

TO BE RECORDED WITH THE LAKE COUNTY, INDIANA, RECORDER'S OFFICE.

5. ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable] 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [optional] All Debtors Debtor 1 Debtor 2

3. OPTIONAL FILER REFERENCE DATA
HCB / GURVEY / CROWN POINT

445-7467
TICOR TITLE INSURANCE

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

2005-001100

9a. ORGANIZATION'S NAME
MEG CROWN POINT DEVELOPMENT LLC

OR

9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

11c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

11d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 11e. TYPE OF ORGANIZATION 11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID #, if any NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR

12b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

12c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

SEE ATTACHED EXHIBIT B

16. Additional collateral description:

SEE ATTACHED EXHIBIT A

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

DEBTOR

17. Check only if applicable and check only one box.

Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.

- Debtor is a TRANSMITTING UTILITY
- Filed in connection with a Manufactured-Home Transaction -- effective 30 years
- Filed in connection with a Public-Finance Transaction -- effective 30 years

EXHIBIT A

STATE OF INDIANA
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DEBTOR:

2005 001100 MEG CROWN POINT DEVELOPMENT LLC

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SECURED PARTY:

HERITAGE COMMUNITY BANK

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COLLATERAL:

1. All personal property of every nature whatsoever, now or hereafter owned by Debtor, and on, or used in connection with, the real estate legally described on Exhibit B hereto (the "Real Estate"), or the improvements thereon, including all extensions, additions, improvements, betterments, renewals, substitutions and replacements thereof, and all of the right, title and interest of Debtor in and to any such personal property, together with the benefit of any deposits or payments now hereafter made on such personal property by Debtor or on its behalf.

any and all rents, revenues, issues, profits, proceeds, income, royalties, accounts, escrows, reserves, impounds, security deposits and other rights to monies now owned, or hereafter acquired, and arising from or out of the Real Estate and/or the businesses and operations conducted by Debtor thereon.

All fixtures and articles of personal property now or hereafter owned by Debtor and forming a part of, or used in connection with, the Real Estate or the improvements thereon, including, without limitation, any and all air conditioners, antennae, appliances, apparatus, awnings, basins, bathtubs, bidets, boilers, bookcases, cabinets, carpets, coolers, curtains, dehumidifiers, disposals, doors, drapes, dryers, ducts, dynamos, elevators, engines, equipment, escalators, exercise equipment, fans, fittings, floor coverings, furnaces, furnishings, furniture, hardware, heaters, humidifiers, incinerators, lighting, machinery, motors, ovens, pipes, plumbing, pumps, radiators, ranges, recreational facilities, refrigerators, screens, security systems, shades, shelving, sinks, sprinklers, stokers, stoves, toilets, ventilators, wall coverings, washers, windows, window coverings, wiring, and all renewals or replacements thereof, or articles in substitution therefor.

All proceeds of the foregoing, including, without limitation, all judgments, awards of damages and settlements hereafter made resulting from condemnation proceeds or the taking of the Real Estate or improvements thereon, or any portion thereof, under the power of eminent domain, any proceeds of any policies of insurance maintained with respect to the Real Estate or improvements thereon, or proceeds of any sale, option or contract to sell the Real Estate or improvements thereon, or any portion thereof.

5. Any and all other personal property of any kind, nature or description, whether tangible or intangible (including, without limitation, any and all goods, contract

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rights, franchises, licenses, permits, chattel paper (including electronic chattel paper), money, equipment, deposit accounts, documents, investment property, instruments, letter of credit rights, supporting obligations, and general intangibles, including payment intangibles) of Debtor relating to, or used in connection with, the operation or maintenance of the Real Estate, whether now owned or hereafter acquired, or in which Debtor now has or shall hereafter acquire any right, title or interest whatsoever (whether by bill of sale, lease, conditional sales contract or other title retention document, or otherwise).

6. Any and all additions and accessories to all of the foregoing and any and all proceeds (including proceeds of insurance, eminent domain or other governmental takings and tort claims), renewals, replacements and substitutions of all of the foregoing.
7. All of the books and records pertaining to the foregoing.

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Issued By:

Ticor Title Insurance Company

Schedule A (cont'd)

STATE OF INDIANA
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No: 2005 001100
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MICHAEL A. BROWN
RECORDER

2005 001100

The land referred to in this Commitment is described as follows:

Parcel 1:

Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., described as follows: Beginning at the intersection of the center lines of Main and Summit Streets in the City of Crown Point, and running thence South on the center line of Main Street 67 feet to a point, thence East 149 feet to a point, thence North 67 feet to the center line of Summit Street, thence West on the center line of Summit Street to the place of beginning, in Lake County, Indiana.

Parcel 2:

The South 33 feet in width off of a part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., described as follows: Beginning at the intersection of the center lines of Main and Summit Streets in the City of Crown Point, Indiana; thence South on the center line of Main Street, 100 feet to a point; thence East 149 feet to a point; thence North 100 feet to the center line of Summit Street; thence West on the center line of Summit Street to the place of beginning, in Lake County, Indiana.

Parcel 3:

Part of the the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., described as: Commencing at a point 149 feet East of the Northwest corner of said Northwest Quarter of the Southeast Quarter in the center line of Summit Street and running thence South 120 feet, thence East 50 feet, thence North 120 feet to the center line of the said Street; thence West 50 feet to the place of beginning, in the City of Crown Point, in Lake County, Indiana.

Parcel 4:

Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd Principal Meridian, described as: Commencing at a point 199 feet East of the Northwest corner of said Northwest Quarter of the Southeast Quarter in the center line of Summit Street, said point being also the Northeast corner of the tract of land conveyed to Cecil Hochbaum and Vivien, his wife, by Warranty Deed recorded April 26th, 1941 in Deed Record 631, page 352 and running thence South along said Hochbaum's East line 120 feet, thence East on a line parallel with the North line of said Northwest Quarter of the Southeast Quarter 41.8 feet to the Southwest corner of the tract of land conveyed to Harvey Cook and Maryellen, his wife, by Warranty Deed recorded May 27th, 1950 in Deed Record 862, page 441, thence North along said Cook's West line 120 feet to the North line of said Northwest Quarter of the Southeast Quarter and the center line of Summit Street, thence West along said North line 41.8 feet to the place of beginning, in the City of Crown Point, Lake County, Indiana.

Parcel 5:

This Commitment is valid only if Schedule B is attached.

Issued By:

Ticor Title Insurance Company

Schedule A (cont'd)

No. 920057469
LAKE COUNTY
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The land referred to in this Commitment is described as follows:

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Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., in Lake County, Indiana, more particularly described as commencing at a point 100 feet South of the Northwest corner of said Southeast Quarter; thence East 149 feet; thence South 20 feet; thence East on a parallel line with the North line of said Southeast Quarter to the West line of a tract of land heretofore deeded to Charles A. and Esther S. Swanson by Deed dated February 20, 1925, and recorded in Deed Record 345, page 316; thence South a distance of 2.87 feet to the Southwest corner of said Swanson tract; thence Southwesterly on a line parallel with and 238.73 feet Northwesterly of the centerline of Merrillville Road, a distance of 102.86 feet; thence Southeasterly on a line at right angles to the centerline of Merrillville Road 10.73 feet, more or less, to a point which is 228.0 feet Northwesterly of the centerline of Merrillville Road (and at right angles thereto); thence Southwesterly on a line parallel with the centerline of Merrillville Road and 228.0 feet distant therefrom to the Northeasterly right-of-way line of the P.C.C. and St. Louis Railways (Pennsylvania Railroad); thence Northwesterly on the Northeasterly right-of-way line of said railroad to the West line of the Southeast Quarter; thence North to the place of beginning.

Parcel 6: Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., in Lake County, Indiana, more particularly described as follows:

Commencing at a point 100 feet South of the Northwest corner of said Southwest Quarter; thence South 00 degrees 00 minutes 00 seconds East along the West line of said Southeast Quarter, 164.34 feet to a point on the Northeasterly right-of-way line of the P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence South 44 degrees 20 minute 52 seconds East along said Northeasterly right-of-way, 14.31 feet; thence South 00 degrees 00 minutes 00 seconds East, 143.06 feet; thence South 90 degrees 00 minutes 00 seconds East, 148.60 feet; thence South 00 degrees 00 minutes 00 seconds West, 30.00 feet to the point of beginning; thence South 90 degrees 00 minutes 00 seconds East 127.31 feet; thence South 19 degrees 42 minutes 02 seconds West, 84.90 feet to a point on said Northeasterly right-of-way line of the P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence South 45 degrees 39 minutes 08 seconds West, 50 feet to the centerline of said P.C.C. and St. Louis Railroad (Pennsylvania Railroad); thence North 44 degrees 20 minutes 52 seconds West along the centerline of said right-of-way, a distance of 90.03 feet; thence North 00 degrees 00 minutes 00 seconds East, 50.50 feet to the point of beginning, all in the City of Crown Point, Lake County, Indiana.

Parcel 7: Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M. in Lake County, Indiana, being more particularly described as follows:

Beginning at the intersection of the centerline of the P.C.C. and St. Louis Railway (Pennsylvania Railroad) (100 feet wide right-of-way) and the East right-of-way line of Main Street (State Route No. 55); thence Southeasterly along said centerline, a distance of 100.03 feet; thence West, perpendicular to the West line of the Southeast Quarter of said Section 5, a distance of 69.92 feet, to a point on the East right-of-way line of said Main Street; thence North, along said East right-of-way line, a distance of 71.53 feet to the point of beginning.

This Commitment is valid only if Schedule B is attached.

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Schedule A (cont'd)

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Parcel 8: Part of the the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, more particularly described as commencing at a point 264.34 feet South of the Northwest corner of said Southeast Quarter with said point being on the Northeasterly right-of-way line of said P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence South 44 degrees 20 minutes 52 seconds East along the aforementioned Northeasterly right-of-way line, a distance of 14.31 feet to the point of beginning of this description; thence continuing South 44 degrees 20 minutes 52 seconds along said right-of-way line, a distance of 368.08 feet to a point that is 228.0 feet Northwesterly of the centerline of Merrillville Road (and at right angles thereto); thence Southwesterly at right angles to the centerline of said railway, a distance of 50 feet; thence Northwesterly along the centerline of said P.C.C. and St. Louis Railway (Pennsylvania Railroad), a distance of 302.62 feet to a point on the East right-of-way line of Main Street; thence a distance of 71.53 feet to the point of beginning of this description, all in the City of Crown Point, Lake County, Indiana;

EXCEPTING THEREFROM the following 2 parcels of land:

(EXCEPTION 1)

Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the Second Principal Meridian in Lake County, Indiana, being more particularly described as follows:

commencing at the intersection of the centerline of the P.C.C. and St. Louis Railway (Pennsylvania Railroad) (100 feet wide Right-of-Way) and East right-of-way line of Main Street (State Route No. 55); thence Southeasterly along said centerline, a distance of 100.03 feet, to the point of beginning; thence East, perpendicular to the West line of the Southeast Quarter of said Section 5, a distance of 78.68 feet; thence South, 158.60 feet East of and parallel with said West line, a distance of 80.50 feet, to a point on the centerline of said P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence Northwesterly, along said centerline, a distance of 112.56 feet to the point of beginning, all in the City of Crown Point, Lake County, Indiana;

(EXCEPTION 2)

Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, more particularly described as follows:

commencing at a point 100 feet South of the Northwest corner of said Southwest Quarter; thence South 00 degrees 00 minutes 00 seconds East along the West line of said Southeast Quarter, 164.34 feet to a point on the Northeasterly right-of-way line of the P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence South 44 degrees 20 minutes 52 seconds East along said Northeasterly right-of-way, 14.31 feet; thence South 00 degrees 00 minutes 00 seconds East, 143.06 feet; thence South 90 degrees 00 minutes 00 seconds East, 148.60 feet; thence South 00 degrees 00 minutes 00 seconds West, 30.00 feet to the point of beginning; thence South 90

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Schedule A (cont'd)

No:

920057469

The land referred to in this Commitment is described as follows:

degrees 00 minutes 00 seconds East 127.31 feet; thence South 19 degrees 42 minutes 02 seconds West 84.90 feet to a point on said Northeasterly right-of-way; thence South 45 degrees 39 minutes 08 seconds West, 50 feet to the centerline of said P.C.C. and St. Louis Railroad (Pennsylvania Railroad) right-of-way; thence North 44 degrees 20 minutes 52 seconds West along the centerline of said right-of-way, 90.03 feet; thence North 00 degrees 00 minutes 00 seconds East, 50.50 feet to the point of beginning, all in the City of Crown Point, Lake County, Indiana.

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This Commitment is valid only if Schedule B is attached.