

**UCC FINANCING STATEMENT AMENDMENT**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2005 DEC -7 PM 12:11

MICHAEL A. BROWN  
RECORDER

A. NAME & PHONE OF CONTACT AT FILER (optional)  
 Phone (800) 331-3282 Fax ~~(800) 662-4000~~ 2005-001089

B. SEND ACKNOWLEDGEMENT TO: (Name and Mailing Address) 508839 IGMAC4

UCC Direct Services 6951165.1  
 P.O. Box 29071  
 Glendale, CA 91209-9071  
 ININ  
 FIXTURE  
 See oversize

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE #  
2001 000524 02-28-01 CC IN Lake

1b. This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS.

2.  TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3.  CONTINUATION: Effectiveness of the Financing Statement identified above with respect to the security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4.  ASSIGNMENT (full or partial): Give name of assignee in item 7a or 7b and address of assignee in 7c; and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION): This Amendment affects  Debtor or  Secured Party of record. Check only one of these two boxes.  
 Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.  
 CHANGE name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c.  DELETE name: Give record name to be deleted in item 6a or 6b.  ADD name: Complete item 7a or 7b. and also item 7c; also complete items 7d-7g (if applicable)

6. CURRENT RECORD INFORMATION:

6a. ORGANIZATION'S NAME  
PINE ISLAND APARTMENTS, L.L.C.

OR

6b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7. CHANGED (NEW) OR ADDED INFORMATION:

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

7d. SEE INSTRUCTION ADD'L INFO RE ORGANIZATION DEBTOR 7e. TYPE OF ORGANIZATION 7f. JURISDICTION OF ORGANIZATION 7g. ORGANIZATIONAL ID #, if any  NONE

8. AMENDMENT (COLLATERAL CHANGE): check only one box.  
 Describe collateral  deleted or  added, or give entire  restated collateral description, or describe collateral  assigned.

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here  and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME  
GMAC COMMERCIAL MORTGAGE CORPORATION AND/OR THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT, AS THEIR INTERESTS MAY APPEAR

OR

9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

10. OPTIONAL FILER REFERENCE DATA  
6951165.1 Debtor Name: PINE ISLAND APARTMENTS, L.L.C. A 101028461

**UCC FINANCING STATEMENT AMENDMENT ADDENDUM**  
FOLLOW INSTRUCTIONS (front and back) CAREFULLY

11. INITIAL FINANCING STATEMENT FILE # (same as item 1a on Amendment form)

2001 000524 02-28-01 CC IN Lake

2005 001089

12. NAME of PARTY AUTHORIZING THIS AMENDMENT (same as item 9 on Amendment form)

12a. ORGANIZATION'S NAME  
GMAC COMMERCIAL MORTGAGE CORPORATION AND/OR THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT, AS THEIR INTERESTS MAY APPEAR

OR

12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

13. Use this space for additional information

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Description: TAX PARCEL # 20-13-0118-0071, 20-13-0118-0072, 20-13-0118-0008, 20-13-0118-0110, 20-13-0118-0112.  
PROPERTY ADDRESS: 8118 INTERNATIONAL DRIVE, SCHERERVILLE, IN

STATE OF INDIANA  
LAKE COUNTY  
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2005 001089

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\*\*\*PARCEL 1:

MICHAEL A. BROWN  
RECORDER

THAT PART OF THE SOUTHEAST QUARTER AND THAT PART OF THE NORTHEAST QUARTER LYING SOUTH OF THE SOUTH RIGHT OF WAY LINE OF U.S. HIGHWAY NO. 30, ALL IN SECTION 24, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, LAKE COUNTY, INDIANA, DESCRIBED AS COMMENCING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER; THENCE NORTH 89 DEGREES 24 MINUTES 00 SECONDS WEST ALONG THE NORTH LINE OF SAID SOUTHEAST QUARTER, 596.59 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 11 DEGREES 00 MINUTES 00 SECONDS WEST 34.22 FEET; THENCE SOUTH 32 DEGREES 00 MINUTES 00 SECONDS EAST, 60.00 FEET; THENCE NORTH 50 DEGREES 15 MINUTES 00 SECONDS EAST, 115.00 FEET; THENCE SOUTH 61 DEGREES 00 MINUTES 00 SECONDS EAST, 137.02 FEET; THENCE SOUTH 25 DEGREES 35 MINUTES 00 SECONDS WEST, 338.37 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF PINE ISLAND DRIVE; THENCE NORTH 64 DEGREES 25 MINUTES 00 SECONDS WEST ALONG SAID NORTHERLY LINE, 796.75 FEET; THENCE CONTINUING ALONG A CIRCULAR CURVE WHICH IS CONVEX TO THE NORTHEAST WHOSE RADIUS EQUALS 70.00 FEET, TANGENT EQUALS 25.64 FEET, DEFLECTION ANGLE EQUALS 40 DEGREES 14 MINUTES 03 SECONDS, A DISTANCE OF 49.16 FEET ALONG SAID CURVE TO THE NORTH LINE OF SAID SOUTHEAST QUARTER; THENCE CONTINUING ALONG THE EASTERLY LINE OF SAID PINE ISLAND DRIVE, NORTHWESTERLY, ALONG A CIRCULAR CURVE WHICH IS CONVEX TO THE NORTHEAST WHOSE RADIUS EQUALS 70.00 FEET, TANGENT EQUALS 5.38 FEET, DEFLECTION ANGLE EQUALS 08 DEGREES 47 MINUTES 11 SECONDS, A DISTANCE OF 10.73 FEET ALONG SAID CURVE; THENCE CONTINUING ALONG SAID EASTERLY LINE NORTH 06 DEGREES 20 MINUTES 08 SECONDS EAST, 190.83 FEET; THENCE CONTINUING ALONG SAID EASTERLY LINE ALONG A CIRCULAR CURVE WHICH IS CONVEX TO THE WEST WHOSE RADIUS EQUALS 3123.73 FEET; TANGENT EQUALS 191.74 FEET, DEFLECTION ANGLE EQUALS 07 DEGREES 01 MINUTES 30 SECONDS A DISTANCE OF 383.00 FEET ALONG SAID CURVE; THENCE SOUTH 76 DEGREES 25 MINUTES 48 SECONDS EAST, PARALLEL WITH THE SOUTH LINE OF U.S. HIGHWAY NO. 30, A DISTANCE OF 439.98 FEET; THENCE NORTH 22 DEGREES 13 MINUTES 32 SECONDS EAST, 65.00 FEET; THENCE SOUTH 76 DEGREES 25 MINUTES 48 SECONDS EAST, 80.00 FEET; THENCE SOUTH 30 DEGREES 45 MINUTES 00 SECONDS EAST, 125.00 FEET; THENCE SOUTH 13 DEGREES 50 MINUTES 00 SECONDS WEST, 105.00 FEET; THENCE SOUTH 66 DEGREES 00 MINUTES 00 SECONDS EAST, 60.00 FEET; THENCE SOUTH 11 DEGREES 00 MINUTES 00 SECONDS WEST, 290.78 FEET TO THE POINT OF BEGINNING.

Continued...

File: 501749A

Legal Description - continued...

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

PARCEL 2:

2005 001099

THAT PART OF THE SOUTHEAST QUARTER AND THAT PART OF THE NORTHEAST QUARTER LYING SOUTH OF THE SOUTH RIGHT-OF-WAY LINE OF U.S. HIGHWAY NO. 30, ALL IN SECTION 24, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, LAKE COUNTY, INDIANA, DESCRIBED AS COMMENCING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER; THENCE NORTH 89 DEGREES 24 MINUTES 00 SECONDS WEST ALONG THE NORTH LINE OF SAID SOUTHEAST QUARTER, 329.06 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 48 DEGREES 17 MINUTES 40 SECONDS WEST 86.54 FEET; THENCE NORTH 61 DEGREES WEST 102.02 FEET; THENCE SOUTH 50 DEGREES 15 MINUTES 00 SECONDS WEST, 115.00 FEET; THENCE NORTH 32 DEGREES WEST, 60.00 FEET; THENCE NORTH 11 DEGREES EAST, 34.22 FEET TO SAID NORTH LINE; THENCE CONTINUING NORTH 11 DEGREES EAST 290.78 FEET; THENCE NORTH 66 DEGREES WEST 60.00 FEET; THENCE NORTH 13 DEGREES 50 MINUTES 00 SECONDS EAST, 105.00 FEET; THENCE NORTH 30 DEGREES 45 MINUTES 00 SECONDS WEST 125.00 FEET; THENCE NORTH 76 DEGREES 25 MINUTES 48 SECONDS WEST 80.00 FEET; THENCE NORTH 22 DEGREES 13 MINUTES 32 SECONDS EAST, A MEASURED DISTANCE OF 191.54 FEET (SHOWN AS 197.76 FEET IN DEED) TO SAID SOUTH RIGHT-OF-WAY LINE; THENCE SOUTH 76 DEGREES 25 MINUTES 48 SECONDS EAST ALONG SAID SOUTH RIGHT-OF-WAY LINE, 658.50 FEET TO THE EAST LINE OF SAID NORTHEAST QUARTER; THENCE SOUTH 00 DEGREES 14 MINUTES 46 SECONDS WEST, ALONG SAID EAST LINE 275.00 FEET; THENCE SOUTH 48 DEGREES, 17 MINUTES 40 SECONDS WEST, 442.45 FEET TO THE POINT OF BEGINNING,

EXCEPTING THEREFROM THAT PORTION OF THE ABOVE TRACT FALLING WITHIN THE FOLLOWING: A PART OF THE NORTHWEST QUARTER OF SECTION 19, TOWNSHIP 35 NORTH, RANGE 8 WEST, AND A PART OF THE NORTHEAST QUARTER OF SECTION 24, TOWNSHIP 35 NORTH, RANGE 9 WEST, LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 24 NORTH 0 DEGREES 30 MINUTES 42 SECONDS WEST 566.29 FEET FROM THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF SAID SECTION 24, WHICH POINT OF BEGINNING IS ON THE SOUTHERN BOUNDARY OF U.S.R. 30; THENCE SOUTH 76 DEGREES 54 MINUTES 00 SECONDS EAST 63.42 FEET ALONG THE BOUNDARY OF SAID U.S.R. 30 TO THE NORTHEASTERN LINE OF THE OWNER'S LAND; THENCE SOUTH 29 DEGREES 14 MINUTES 05 SECONDS EAST 13.53 FEET ALONG SAID NORTHEASTERN LINE; THENCE NORTH 76 DEGREES 54 MINUTES 00 SECONDS WEST 414.77 FEET; THENCE NORTH 79 DEGREES 06 MINUTES 09 SECONDS WEST 130.10 FEET; THENCE NORTH 76 DEGREES 54 MINUTES 00 SECONDS WEST 250.00 FEET; THENCE NORTH 68 DEGREES 22 MINUTES 09 SECONDS WEST 101.12 FEET TO THE SOUTHERN BOUNDARY OF SAID U.S.R. 30; THENCE SOUTH 76 DEGREES 54 MINUTES 00 SECONDS EAST 822.23 FEET ALONG THE BOUNDARY OF SAID U.S.R. 30 TO THE POINT OF BEGINNING AND CONTAINING 0.220 ACRES, MORE OR LESS, IN SAID SECTION 24, AND CONTAINING 0.015 ACRES, MORE OR LESS, IN SAID SECTION 19; AND CONTAINING IN ALL 0.235 ACRES, MORE OR LESS (NOW PART OF US 30).

Continued...

File: 501749A

Legal Description - continued...

PARCEL 3:

THAT PART OF THE SOUTHEAST QUARTER AND THAT PART OF THE NORTHEAST QUARTER LYING SOUTH OF THE SOUTH RIGHT-OF-WAY LINE OF U.S. HIGHWAY NO. 30, ALL IN SECTION 24, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, LAKE COUNTY, INDIANA, DESCRIBED AS BEGINNING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER; THENCE SOUTH 00 DEGREES 14 MINUTES 46 SECONDS WEST ALONG THE EAST LINE OF SAID SOUTHEAST QUARTER, 1205.38 FEET; THENCE NORTH 84 DEGREES 05 MINUTES 29 SECONDS WEST 178.65 FEET; THENCE NORTHERLY ALONG A CIRCULAR CURVE WHICH IS CONVEX TO THE EAST (ALSO BEING THE EASTERLY LINE OF PINE ISLAND DRIVE) WHOSE RADIUS EQUALS 337.13 FEET, TANGENT EQUALS 160.21 FEET, DEFLECTION ANGLE EQUALS 50 DEGREES 50 MINUTES 05.5 SECONDS, A CALCULATED DISTANCE OF 299.11 FEET (SHOWN AS 249.11 IN DEED) ALONG SAID CURVE; THENCE NORTH 19 DEGREES 50 MINUTES 05 SECONDS WEST ALONG SAID EASTERLY LINE, 291.26 FEET; THENCE NORTHWESTERLY ALONG A CIRCULAR CURVE BEING CONVEX TO THE NORTHEAST (ALSO BEING THE EASTERLY LINE OF PINE ISLAND DRIVE) WHOSE RADIUS EQUALS 395.60 FEET, TANGENT EQUALS 162.30 FEET, DEFLECTION ANGLE EQUALS 44 DEGREES 34 MINUTES 54.5 SECONDS, A DISTANCE OF 308.05 FEET ALONG SAID CURVE; THENCE NORTH 64 DEGREES 25 MINUTES 00 SECONDS WEST ALONG SAID EASTERLY LINE 60.00 FEET; THENCE NORTH 25 DEGREES 35 MINUTES 00 SECONDS EAST, 338.37 FEET; THENCE NORTH 61 DEGREES WEST, 35.00 FEET; THENCE NORTH 48 DEGREES 17 MINUTES 40 SECONDS EAST, 86.54 FEET TO THE NORTH LINE OF SAID SOUTHEAST QUARTER; THENCE CONTINUING NORTH 48 DEGREES 17 MINUTES 40 SECONDS EAST, 442.45 FEET TO THE EAST LINE OF SAID NORTHEAST QUARTER; THENCE SOUTH 00 DEGREES 14 MINUTES 46 SECONDS WEST ALONG SAID EAST LINE, 297.81 FEET TO THE POINT OF BEGINNING.\*\*\*

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