

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

STATE OF ILLINOIS
LAKE COUNTY
FILED FOR RECORD

2005 DEC -6 PM 1:53

MICHAEL A. BROWN
RECORDER

A. NAME & PHONE OF CONTACT AT FILER [optional]
Phone: (800) 331-3282 Fax: (818) 662-4141

B. SEND ACKNOWLEDGEMENT TO: (Name and Address) 516899 WEXTRUST C

UCC Direct Services 6948194
P.O. Box 29071
Glendale, CA 91209-9071
see oversize ININ
FIXTURE

File with: Lake, IN

2005 001082

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
MEG Crown Point Development LLC

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
333 W. Wacker Dr. Ste 1600 C/O Gracie Capital Inc. Chicago IL 60606

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
Limited Liability Company DE 4043814 NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
WexWater, LLC

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
333 W Wacker Dr. Ste 1600 Chicago IL 60606

4. This FINANCING STATEMENT covers the following collateral:

See attached exhibit

5. ALTERNATIVE DESIGNATION [if applicable] LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable] 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [All Debtors] Debtor 1 Debtor 2 [ADDITIONAL FEE] [optional]

8. OPTIONAL FILER REFERENCE DATA

6948194

MEG Crown Point

FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

| | | | |
|--|----------------------------|------------|--------------------|
| 9a. ORGANIZATION'S NAME MEG Crown Point Development LLC | | | |
| OR | 9b. INDIVIDUAL'S LAST NAME | FIRST NAME | MIDDLE NAME SUFFIX |
| | | | 2005 OCT 08 2 |

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10. MISCELLANEOUS

6948194-40-1
516899 WEXTRUST C

MEG Crown Point

File with: Lake, IN

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

| | | | |
|-----------------------------|-----------------------------------|---------------------------|--|
| 11a. ORGANIZATION'S NAME | | | |
| OR | 11b. INDIVIDUAL'S LAST NAME | FIRST NAME | MIDDLE NAME SUFFIX |
| | | | |
| 11c. MAILING ADDRESS | | CITY | STATE POSTAL CODE COUNTRY |
| | | | |
| 11d. <u>SEE INSTRUCTION</u> | ADD'L INFO RE ORGANIZATION DEBTOR | 11e. TYPE OF ORGANIZATION | 11f. JURISDICTION OF ORGANIZATION |
| | | | 11g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE |

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P's NAME - insert only one name (12a or 12b)

| | | | |
|--------------------------|-----------------------------|------------|---------------------------|
| 12a. ORGANIZATION'S NAME | | | |
| OR | 12b. INDIVIDUAL'S LAST NAME | FIRST NAME | MIDDLE NAME SUFFIX |
| | | | |
| 12c. MAILING ADDRESS | | CITY | STATE POSTAL CODE COUNTRY |
| | | | |

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral or is filed as a fixture filing.

16. Additional collateral description:

14. Description of real estate:

Description: See Attached Exhibit A

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

17. Check only if applicable and check only one box.

Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.

- Debtor is a TRANSMITTING UTILITY
- Filed in connection with a Manufactured-Home Transaction -- effective 30 years
- Filed in connection with a Public-Finance Transaction -- effective 30 years

Issued By:

TICOR TITLE INSURANCE COMPANY

Schedule A

"PRO FORMA POLICY"

OWNER POLICY

No: 920057469

Date of Policy: AS OF THE EFFECTIVE DATE AND Amount of Insurance: \$2,650,000.00
TIME OF THE RECORDING OF THE DEED TO BE INSURED HEREIN

1. Name of Insured:

MEG Crown Point Development LLC, a Delaware limited liability company

2. The estate or interest in the land which is covered by this Policy is:

Fee Simple

3. Title to the estate or interest in the land is vested in the Insured.

4. The land herein described is encumbered by the following mortgage or trust deed, and assignments:

Mortgage from MEG Crown Point Development LLC, a Delaware limited liability company to Heritage Community Bank in the principal amount of \$3,815,000.00 dated _____, 2005 and recorded 2005 as Document No. 2005 _____

and the mortgages or trust deeds, if any, shown in Schedule B hereof.

5. The land referred to in this Policy is described as follows:

Parcel 1:

Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., described as follows: Beginning at the intersection of the center lines of Main and Summit Streets in the City of Crown Point, and running thence South on the center line of Main Street 67 feet to a point, thence East 149 feet to a point, thence North 67 feet to the center line of Summit Street, thence West on the center line of Summit Street to the place of beginning, in Lake County, Indiana.

Parcel 2:

The South 33 feet in width off of a part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., described as follows: Beginning at the intersection of the center lines of Main and Summit Streets in the City of Crown Point, Indiana; thence South on the center line of Main Street, 100 feet to a point; thence East 149 feet to a point; thence North 100 feet to the center line of Summit Street; thence West on the center line of Summit Street to the place of beginning, in Lake County, Indiana.

(CONTINUED)

This Policy valid only if Schedule B is attached.

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STATE OF INDIANA
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Ticor Title Insurance Company

Schedule A (cont'd)

STATE OF INDIANA
LAKE COUNTY
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OWNERS POLICY

2005 001082

2005 DEC -6 No: 1:56 920057469

MICHAEL A. BROWN
RECORDER

5. The land referred to in this Policy is described as follows:

Parcel 3:

Part of the the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., described as: Commencing at a point 149 feet East of the Northwest corner of said Northwest Quarter of the Southeast Quarter in the center line of Summit Street and running thence South 120 feet, thence East 50 feet, thence North 120 feet to the center line of the said Street; thence West 50 feet to the place of beginning, in the City of Crown Point, in Lake County, Indiana.

Parcel 4:

Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd Principal Meridian, described as: Commencing at a point 199 feet East of the Northwest corner of said Northwest Quarter of the Southeast Quarter in the center line of Summit Street, said point being also the Northeast corner of the tract of land conveyed to Cecil Hochbaum and Vivien, his wife, by Warranty Deed recorded April 26th, 1941 in Deed Record 631, page 352 and running thence South along said Hochbaum's East line 120 feet, thence East on a line parallel with the North line of said Northwest Quarter of the Southeast Quarter 41.8 feet to the Southwest corner of the tract of land conveyed to Harvey Cook and Maryellen, his wife, by Warranty Deed recorded May 27th, 1950 in Deed Record 862, page 441, thence North along said Cook's West line 120 feet to the North line of said Northwest Quarter of the Southeast Quarter and the center line of Summit Street, thence West along said North line 41.8 feet to the place of beginning, in the City of Crown Point, Lake County, Indiana.

Parcel 5:

Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., in Lake County, Indiana, more particularly described as commencing at a point 100 feet South of the Northwest corner of said Southeast Quarter; thence East 149 feet; thence South 20 feet; thence East on a parallel line with the North line of said Southeast Quarter to the West line of a tract of land heretofore deeded to Charles A. and Esther S. Swanson by Deed dated February 20, 1925, and recorded in Deed Record 345, page 316; thence South a distance of 2.87 feet to the Southwest corner of said Swanson tract; thence Southwesterly on a line parallel with and 238.73 feet Northwesterly of the centerline of Merrillville Road, a distance of 102.86 feet; thence Southeasterly on a line at right angles to the centerline of Merrillville Road 10.73 feet, more or less, to a point which is 228.0 feet Northwesterly of the centerline of Merrillville Road (and at right angles thereto); thence Southwesterly on a line parallel with the centerline of Merrillville Road and 228.0 feet distant therefrom to the Northeasterly right-of-way line of the P.C.C. and St. Louis Railways (Pennsylvania Railroad); thence Northwesterly on the Northeasterly right-of-way line of said railroad to the West line of the Southeast Quarter; thence North to the place of beginning.

Parcel 6: Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M., in Lake County, Indiana, more particularly described as follows:

Commencing at a point 100 feet South of the Northwest corner of said Southwest Quarter; thence South 00 degrees 00 minutes 00 seconds East along the West line of said Southeast Quarter, 164.34 feet to a point on the Northeasterly right-of-way line of the P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence South 44 degrees 20 minute 52 seconds East along said Northeasterly right-of-way, 14.31 feet; thence South 00 degrees 00 minutes 00 seconds East, 143.06 feet; thence South 90 degrees 00 minutes 00 seconds East, 148.60 feet; thence South 00 degrees 00 minutes 00 seconds West, 30.00 feet to the point of beginning; thence

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OWNERS POLICY

2005 001082

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 DEC -6 P/N: 4920057469

MICHAEL A. BROWN
RECORDER

5. The land referred to in this Policy is described as follows:

South 90 degrees 00 minutes 00 seconds East 127.31 feet; thence South 19 degrees 42 minutes 02 seconds West, 84.90 feet to a point on said Northeasterly right-of-way line of the P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence South 45 degrees 39 minutes 08 seconds West, 50 feet to the centerline of said P.C.C. and St. Louis Railroad (Pennsylvania Railroad); thence North 44 degrees 20 minutes 52 seconds West along the centerline of said right-of-way, a distance of 90.03 feet; thence North 00 degrees 00 minutes 00 seconds East, 50.50 feet to the point of beginning, all in the City of Crown Point, Lake County, Indiana.

Parcel 7: Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the 2nd P.M. in Lake County, Indiana, being more particularly described as follows:

Beginning at the intersection of the centerline of the P.C.C. and St. Louis Railway (Pennsylvania Railroad) (100 feet wide right-of-way) and the East right-of-way line of Main Street (State Route No. 55); thence Southeasterly along said centerline, a distance of 100.03 feet; thence West, perpendicular to the West line of the Southeast Quarter of said Section 5, a distance of 69.92 feet, to a point on the East right-of-way line of said Main Street; thence North, along said East right-of-way line, a distance of 71.53 feet to the point of beginning.

Parcel 8: Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, more particularly described as commencing at a point 264.34 feet South of the Northwest corner of said Southeast Quarter with said point being on the Northeasterly right-of-way line of said P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence South 44 degrees 20 minutes 52 seconds East along the aforementioned Northeasterly right-of-way line, a distance of 14.31 feet to the point of beginning of this description; thence continuing South 44 degrees 20 minutes 52 seconds along said right-of-way line, a distance of 368.08 feet to a point that is 228.0 feet Northwesterly of the centerline of Merrillville Road (and at right angles thereto); thence Southwesterly at right angles to the centerline of said railway, a distance of 50 feet; thence Northwesterly along the centerline of said P.C.C. and St. Louis Railway (Pennsylvania Railroad), a distance of 302.62 feet to a point on the East right-of-way line of Main Street; thence a distance of 71.53 feet to the point of beginning of this description, all in the City of Crown Point, Lake County, Indiana;

EXCEPTING THEREFROM the following 2 parcels of land:

(EXCEPTION 1)

Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the Second Principal Meridian in Lake County, Indiana, being more particularly described as follows:

commencing at the intersection of the centerline of the P.C.C. and St. Louis Railway (Pennsylvania Railroad) (100 feet wide Right-of-Way) and East right-of-way line of Main Street (State Route No. 55); thence Southeasterly along said centerline, a distance of 100.03 feet, to the point of beginning; thence East, perpendicular to the West line of the Southeast Quarter of said Section 5, a distance of 78.68 feet; thence South, 158.60 feet East of and parallel with said West line, a distance of 80.50 feet, to a point on the centerline of said P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence Northwesterly, along said centerline, a distance of 112.56 feet to the point of beginning, all in the City of Crown Point, Lake County, Indiana;

(EXCEPTION 2)

Part of the Northwest Quarter of the Southeast Quarter of Section 5, Township 34 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, more particularly described as follows:

Issued By:

Ticor Title Insurance Company

Schedule A (cont'd)

OWNERS POLICY

No: 920057469

5. The land referred to in this Policy is described as follows:

commencing at a point 100 feet South of the Northwest corner of said Southwest Quarter; thence South 00 degrees 00 minutes 00 seconds East along the West line of said Southeast Quarter, 164.34 feet to a point on the Northeasterly right-of-way line of the P.C.C. and St. Louis Railway (Pennsylvania Railroad); thence South 44 degrees 20 minutes 52 seconds East along said Northeasterly right-of-way, 14.31 feet; thence South 00 degrees 00 minutes 00 seconds East, 143.06 feet; thence South 90 degrees 00 minutes 00 seconds East, 148.60 feet; thence South 00 degrees 00 minutes 00 seconds West, 30.00 feet to the point of beginning; thence South 90 degrees 00 minutes 00 seconds East 127.31 feet; thence South 19 degrees 42 minutes 02 seconds West 84.90 feet to a point on said Northeasterly right-of-way; thence South 45 degrees 39 minutes 08 seconds West, 50 feet to the centerline of said P.C.C. and St. Louis Railroad (Pennsylvania Railroad) right-of-way; thence North 44 degrees 20 minutes 52 seconds West along the centerline of said right-of-way, 90.03 feet; thence North 00 degrees 00 minutes 00 seconds East, 50.50 feet to the point of beginning, all in the City of Crown Point, Lake County, Indiana.

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