



UCC FINANCING STATEMENT

State Form 50181 (5-01)

Approved by State Board of Accounts, 2001

STATE BOARD OF ACCOUNTS
LARS LOCH
FILED FOR RECORD

2005 JUL -1 PM 2:03

FOLLOW INSTRUCTIONS (FRONT AND BACK) CAREFULLY 2005 000597

MICHAEL J. BROWN
2005 JUL 1

A. NAME AND PHONE OF CONTACT AT FILER (optional)
Glenn R. Patterson 219-769-3561 X 117

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Glenn R. Patterson
Lucas Holcomb & Medrea, LLP
Easton Court
300 East 90th Drive
Merrillville, IN 46410
See Overstie

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
Continental Electric Company, Inc.

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

9501 East 5th Avenue Gary IN 46403 USA

ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any

Corporation Indiana NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any

NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

Walton William B.

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

416 Westchester Lane Valparaiso IN 46385 USA

4. This FINANCING STATEMENT covers the following collateral:

THE REAL ESTATE DESCRIBED ON THE ATTACHED ADDENDUM, AND ALL FIXTURES WHICH ARE A PART THEREOF.

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE / LESSOR CONSIGNEE / CONSIGNOR BAILEE / BAILOR SELLER / BUYER AG. LIEN NON-UCC FILING

6. This FINANCIAL STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

UCC FINANCING STATEMENT ADDENDUM

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LAKE COUNTY
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MICHAEL A. BROWN
RECORDER

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME Continental Electric Company, Inc. 2005 000597			
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME						
OR	11b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
11c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any		
<input type="checkbox"/> NONE						

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one secured party name (12a or 12b)

12a. ORGANIZATION'S NAME						
OR	12b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers timber to be cut as-extracted collateral, or as a fixture filing.

14. Description of real estate:

SEE LEGAL DESCRIPTION ATTACHED
HERETO AS EXHIBIT "1"

16. Additional collateral description:

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

17. Check only if applicable and check only one box.
Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.
 Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction - effective 30 years
 Filed in connection with a Public-Finance Transaction - effective 30 years

EXHIBIT "1"
TO UCC FINANCING STATEMENT ADDENDUM

CONTINENTAL ELECTRIC COMPANY, INC. - DEBTOR
WILLIAM B. WALTON - SECURED PARTY

Part of the Northeast quarter of the Southeast quarter of Section 4, Township 36 North, Range 7 West of the 2nd Principal Meridian, in the City of Gary, Lake County, Indiana, described as follows: Beginning at a point 40 feet South and 66 feet West of the Northeast corner of said quarter quarter Section; thence West 334.00 feet to the Northeast corner of Lot 1 in Block 1 in Sunrise Subdivision as shown in Plat Book 32, page 77, in the Office of the Lake County Recorder; thence South along the East line of Lots 1 to 12, inclusive, in said Block 1, a distance of 700.00 feet to the Northwest corner of Lot 15 in said Block 1; thence East along the North line of Lots 15 to 18, inclusive, in said Block 1, a distance of 338.95 feet to the Northeast corner of said Lot 18, being a point on a line 66 feet West of the East line of said quarter quarter Section; thence North 700.02 feet to the point of beginning.

Commonly known as 9501 East 5th Avenue, Gary, Indiana 46403.

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LAKE COUNTY
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MICHAEL A. BROWN
CLERK