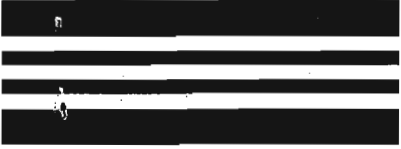


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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 000244

2005 MAR 24 PM 2:48

MICHAEL A. BROWN
RECORDER

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]
Stephanie A. Cullen 414-273-3500

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Stephanie A. Cullen
 780 N. Water Street
 Milwaukee, WI 53202

See attachment

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
Stanrail Corporation

OR

1b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

1c. MAILING ADDRESS
1225 Martin Luther King Drive

CITY
Gary

STATE
IN

POSTAL CODE
46402

COUNTRY
USA

1d. TAX ID #: SSN OR EIN

ADD'L INFO RE ORGANIZATION DEBTOR

1e. TYPE OF ORGANIZATION
Corporation

1f. JURISDICTION OF ORGANIZATION
Indiana

1g. ORGANIZATIONAL ID #, if any
198303-560

NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

2d. TAX ID #: SSN OR EIN

ADD'L INFO RE ORGANIZATION DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATIONAL ID #, if any

NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
Wells Fargo Business Credit, Inc.

OR

3b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

3c. MAILING ADDRESS
100 East Wisconsin Avenue

CITY
Milwaukee

STATE
WI

POSTAL CODE
53202

COUNTRY
USA

4. This FINANCING STATEMENT covers the following collateral:

ALL ASSETS WHEREVER LOCATED.

NOTICE - PURSUANT TO AN AGREEMENT BETWEEN DEBTOR AND SECURED PARTY, DEBTOR HAS AGREED NOT TO FURTHER ENCUMBER THE COLLATERAL DESCRIBED HEREIN.

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA
 To be filed with: Lake Co., IN Register of Deeds 008988-0164 936581

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 MAR 24 PM 2:49

UCC FINANCING STATEMENT ADDENDUM 0005 000244

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME Stanrail Corporation			
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME					
OR	11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
11d. TAX ID #:	SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any
					<input type="checkbox"/> NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME					
OR	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

Please see attached

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

Stanrail Corporation
1225 Martin Luther King Drive
Gary, IN 46402

16. Additional collateral description:

17. Check only if applicable and check only one box.

Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.

Debtor is a TRANSMITTING UTILITY

Filed in connection with a Manufactured-Home Transaction — effective 30 years

Filed in connection with a Public-Finance Transaction — effective 30 years

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

PARCEL 1:

2005 000244

2005 MAR 24 PM 2:49

Part of the Northwest Quarter of Section 11, Township 36 North, Range 8 West of the Second Principal Meridian, more particularly described as follows:

BEGINNING at a point on the West line of the Northwest Quarter of said Section 11 and 300.04 feet South of the Northwest corner thereof; thence East and parallel with the North line of the Northwest Quarter of said Section 11, a distance of 776.36 feet to a point of curve; thence Southeasterly along a curve to the right with a radius of 278 feet, a distance of 432.42 feet to a point of tangent, said point being 1,050 feet East of the West line of the Northwest Quarter of said Section 11 (measured at right angles thereto); thence South tangential to the aforescribed curve, parallel to and 1,050 feet East of the West line of the Northwest Quarter of said Section 11, a distance of 1,146.73 feet; thence West and parallel to the North line of the Northwest Quarter of said Section 11, a distance of 50.00 feet; thence South and parallel to the West line of the Northwest Quarter of said Section 11, a distance of 78.68 feet; thence West and parallel with the North line of the Northwest Quarter of Said Section 11, a distance of 890.11 feet, to a point being 1,800 feet South of the North line (measured at right angles thereto) of the Northwest Quarter of said Section 11 and 110 feet East of the West line (measured at right angles thereto) of the Northwest Quarter of said Section 11; thence North parallel to and 110 feet East of the West line of the Northwest Quarter of said Section 11, a distance of 334.42 feet to a point of a curve; thence Northwesterly along a curve to the left with a Radius of 1,196.95 feet, a distance of 517.17 feet to the West line of the Northwest Quarter of said Section 11, to a point being 966.26 feet South of the Northwest corner thereof; thence North along the West line of the Northwest Quarter of said Section 11, a distance of 666.22 feet to the PLACE OF BEGINNING, in the City of Gary, Lake County, Indiana, EXCEPT the part deed to Gary Industrial Foundation, Inc., by Deed Record 1191, page 448.

PARCEL 2

Part of the Northeast Quarter of Section 10, Township 36 North, Range 8 West of the Second Principal Meridian, County of Lake, State of Indiana, described as follows:

BEGINNING at the Northeast corner of said Section 10; thence Southerly along the East line of said Section 10, a distance of 990 feet, more or less, to a point on the Easterly line of Martin Luther King Drive; thence Northwesterly along a curve to the left (R-1196.95 feet) along the Easterly line of said Martin Luther King Drive, a distance of 376 feet, more or less, to the point of tangency of said curve; thence Northwesterly along the Easterly line of said Martin Luther King Drive, a distance of 695 feet, more or less, to a point on the South right of way line of the Gary and Western Railroad; thence Northeasterly along the South right of way line of said Gary and Western Railroad, a distance of 340 feet, more or less, to a point on the North line of said Section 10; thence Easterly along the North line of said Section 10 to the POINT OF BEGINNING.