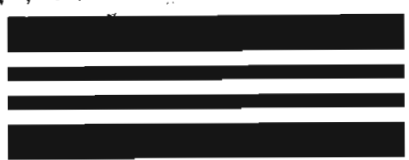


CHICAGO TITLE INSURANCE COMPANY 620048248



2005 000101

STATE OF IOWA
LAKE COUNTY
FILED FOR RECORD

2005 FEB -4 PM 1:44

MICHAEL A. BROWN
REC'D

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Principal Commercial Funding, LLC
 c/o Principal Real Estate Investors, LLC
 801 Grand Avenue
 Des Moines, IA 50392-1360
 ATTN: Ann Hanson - 754210
 Commercial Real Estate
see enclose attachments

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
LAKE COUNTY TRUST COMPANY, as Trustee under a Trust Agreement

OR 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
 2200 North Main Street, P. O. Box 110 Crown Point IN 46307 USA

1d. TAX ID #: SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
 Land Trust Indiana NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. TAX ID #: SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
PRINCIPAL COMMERCIAL FUNDING, LLC, a Delaware limited liability company

OR 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
 801 Grand Avenue Des Moines IA 50392-1450 USA

4. This FINANCING STATEMENT covers the following collateral:

SEE EXHIBIT A ATTACHED HERETO FOR LEGAL DESCRIPTION OF REAL PROPERTY. SEE EXHIBIT B ATTACHED HERETO AND INCORPORATED HEREIN FOR COLLATERAL DESCRIPTION.

5. ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum if applicable. 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] [optional] All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA
 754210 -LAKE COUNTY TRUST COMPANY, as Trustee under a Trust Agreement County to be filed with the County Recorder

STATE OF INDIANA
 LAKE COUNTY
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 2005 FEB -4 PM 1:44
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2005 000101

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME 754210 -LAKE COUNTY TRUST COMPANY, as Trustee under a Trust A		
OR	9b. INDIVIDUAL'S LAST NAME	
	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME			
OR	11b. INDIVIDUAL'S LAST NAME		FIRST NAME
		MIDDLE NAME	SUFFIX
11c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY
11d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID #, if any

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME			
OR	12b. INDIVIDUAL'S LAST NAME		FIRST NAME
		MIDDLE NAME	SUFFIX
12c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

See Exhibit A

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

Debtor named herein

16. Additional collateral description:

17. Check only if applicable and check only one box.
 Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.
 Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction — effective 30 years
 Filed in connection with a Public-Finance Transaction — effective 30 years

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 EXHIBIT A
754210

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MICHAEL A. BROWN
RECORDER

Parcel 1:

That part of the West Half of the Southeast Quarter of the Northeast Quarter of Section 17, Township 35 North, Range 9 West of the Second Principal Meridian, lying South of the Centerline of Old Lincoln Highway; also the West Half of the Northeast Quarter of the Southeast Quarter of said Section 17; also, the South 800.0 feet of the East Half of the Northeast Quarter of the Southeast Quarter of said Section 17, excepting the East 332.55 feet thereof; also, all of Scherwood Lake Addition, to the Town of Schererville, as per plat thereof, recorded in Plat Book 41, page 52, in the Office of the Recorder of Lake County, Indiana, all being more particularly described as follows: Beginning at a point on the South line of the Northeast Quarter of the Southeast Quarter of said Section 17, 332.55 feet Westerly of the Southeast corner of said Northeast Quarter of the Southeast Quarter; thence North 88 degrees 01 minute 05 seconds West, along the South line of said Northeast Quarter of the Southeast Quarter, 991.94 feet more or less, to the Southwest corner of said Northeast Quarter of the Southeast Quarter; thence North 00 degrees 04 minutes 31 seconds East, along the West line of the Northeast Quarter of the Southeast Quarter and the Southeast Quarter of the Northeast Quarter of said Section 17, 2,578.98 feet, more or less, to the centerline of Old Lincoln Highway; thence South 79 degrees 23 minutes 20 seconds East, along said centerline, 364.53 feet to a track spike; thence South 83 degrees 35 minutes 08 seconds East, along said centerline, 304.3 feet to the East line of the West Half of the Southeast Quarter of the Northeast Quarter of said Section 17; thence South 00 degrees 00 minutes 03.5 seconds West, along the East line of the West Half of the Southeast Quarter of the Northeast Quarter and the West Half of the Northeast Quarter of the Southeast Quarter of said Section 17, 1,700.88 feet to the North line of the South 800.0 feet of the East Half of the Northeast Quarter of the Southeast Quarter of said Section 17; thence South 88 degrees 01 minute 05 seconds East, along the North line of said South 800.0 feet, 326.48 feet to a point 332.55 feet Westerly of the East line of said Section 17, as measured along the north line of said South 800.0 feet; thence South 00 degrees 04 minutes 20 seconds East, parallel with the East line of said Section 17, 800.0 feet to the place of beginning, all in the Town of Schererville, Lake County, Indiana.

Parcel 2:

Part of the North 325.0 feet of the South 500.0 feet of the East 332.55 feet of the South 800.0 feet of the East Half of the Northeast Quarter of the Southeast Quarter of Section 17, Township 35 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana, more particularly described as follows: Beginning at the Southeast corner of said Tract, thence Westerly along the South line thereof, 332.55 feet to the Southwest corner of said Tract; thence North along the West line of said Tract, 162.50 feet; thence Easterly parallel with the North line of said Tract, 100.0 feet to a point of curve; thence Easterly on a curve concave to the North and having a radius of 83.42 feet, an arc distance of 48.58 feet to a point of reverse curve; thence Easterly on a curve concave to the South and having a radius of 83.42 feet, an arc distance of 48.58 feet; thence Easterly on a line parallel to and 135 feet South of the North line of aforesaid Tract, 139.84 feet, more or less, to a point on the East line of aforesaid Tract; thence South along said East line, 190.0 feet to the point of beginning, excepting therefrom that part thereof taken for U.S. Highway No. 41 and excepting therefrom the South 3.50 feet.

Debtor: LAKE COUNTY TRUST COMPANY, as Trustee under a Trust Agreement

UCC EXHIBIT B
754210

ALL OF DEBTOR'S INTEREST AS LESSOR IN AND TO ALL LEASES, LICENSE AGREEMENTS, AND CONCESSION AGREEMENTS RELATING TO THE REAL ESTATE, AS MORE FULLY DESCRIBED IN EXHIBIT A OF THIS FINANCING STATEMENT, AND ALL OTHER LEASES, TENANCIES, RENTAL ARRANGEMENTS, SUBLEASES, AND GUARANTIES OF PERFORMANCE OR OBLIGATIONS OF ANY PARTY THEREUNDER (INCLUDING ANY LETTER OF CREDIT RIGHTS) RELATING TO SAID REAL ESTATE OR ANY PART THEREOF, HERETOFORE OR HEREAFTER MADE AND ENTERED INTO BY DEBTOR (INCLUDING ALL AMENDMENTS, EXTENSIONS, AND RENEWALS THEREOF) AND ALL RENTS, SECURITY DEPOSITS, ISSUES, PROCEEDS (INCLUDING, BUT NOT LIMITED TO, ANY PROCEEDS DERIVED FROM THE REDEMPTION OF ANY LETTER OF CREDIT), PROFITS, INCOME, AND PAYMENTS, REGARDLESS OF TYPE OR SOURCE, ACCRUING OR TO ACCRUE OR DERIVED FROM, OR RELATING TO, THE REAL ESTATE (WHICH ARE PLEDGED PRIMARILY AND ON A PARITY WITH THE REAL ESTATE AND NOT SECONDARILY);

ALL RIGHT, TITLE AND INTEREST OF DEBTOR IN ANY AND ALL BUILDINGS AND IMPROVEMENTS OF EVERY KIND AND DESCRIPTION NOW OR HEREAFTER ERECTED OR PLACED ON THE SAID REAL ESTATE AND ALL MATERIALS INTENDED FOR CONSTRUCTION, RECONSTRUCTION, ALTERATION AND REPAIRS OF SUCH BUILDINGS AND IMPROVEMENTS NOW OR HEREAFTER ERECTED THEREON, ALL OF WHICH MATERIALS SHALL BE DEEMED TO BE INCLUDED WITHIN THE REAL ESTATE IMMEDIATELY UPON THE DELIVERY THEREOF TO THE REAL ESTATE, AND ALL MACHINERY, MOTORS, ELEVATORS, FITTINGS, RADIATORS, AWNINGS, SHADES, SCREENS, GAS AND ELECTRIC FIXTURES, APPLIANCES (INCLUDING, WITHOUT LIMITATION, RANGES, RANGETOPS, OVENS, STOVES COOKING APPARATUS AND APPURTENANCES, DISHWASHERS, REFRIGERATORS, TRASH COMPACTORS, MICROWAVES, WASHERS, DRYERS AND GARBAGE DISPOSALS), WATER HEATERS, MIRRORS, MANTELS, CARPETING AND ALL OTHER FLOOR COVERINGS, WINDOW COVERINGS AND TREATMENTS, CABLE TELEVISION EQUIPMENT, WATER SOFTENERS, STORM SASHES, AND ALL PLUMBING, HEATING, LIGHTING, VENTILATING, REFRIGERATING, INCINERATING, AIR CONDITIONING AND SPRINKLER EQUIPMENT AND FIXTURES AND APPURTENANCES THERETO; AND ALL ITEMS OF FURNITURE, FURNISHINGS, EQUIPMENT AND PERSONAL PROPERTY OWNED BY DEBTOR USED OR USEFUL IN THE OPERATION OF THE REAL ESTATE, BUILDINGS AND/OR IMPROVEMENTS, OR OTHERWISE RELATED TO THE REAL ESTATE; AND ALL RENEWALS OR REPLACEMENTS THEREOF OR ARTICLES IN SUBSTITUTION THEREFORE, WHETHER OR NOT THE SAME ARE OR SHALL BE ATTACHED TO SAID BUILDINGS OR IMPROVEMENTS IN ANY MANNER;

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Debtor: LAKE COUNTY TRUST COMPANY, as Trustee under a Trust Agreement
UCC EXHIBIT B

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ALL RIGHT TITLE AND INTEREST OF DEBTOR IN ALL SINGULAR THE TENEMENTS, HEREDITAMENTS, EASEMENTS, APPURTENANCES, PASSAGES, WATERS, WATER COURSES, RIPARIAN RIGHTS, DIRECT FLOW, DITCH, RESERVOIR, WELL AND OTHER WATER RIGHTS, WHETHER OR NOT ADJUDICATED, WHETHER TRIBUTARY OR NONTRIBUTARY AND WHETHER EVIDENCED BY DEED, WATER STOCK, PERMIT, OR OTHERWISE, SEWER RIGHTS, RIGHTS IN TRADE NAMES, LICENSES, PERMITS AND CONTRACTS, AND ALL OTHER RIGHTS, LIBERTIES AND PRIVILEGES OF ANY KIND OR CHARACTER IN ANY WAY NOW OR HEREAFTER APPERTAINING TO THE REAL ESTATE, INCLUDING BUT NOT LIMITED TO HOMESTEAD AND ANY OTHER CLAIM AT LAW OR IN EQUITY AS WELL AS ANY AFTER-ACQUIRED TITLE, FRANCHISE, OR LICENSE AND THE REVERSION AND REVERSIONS AND REMAINDER AND REMAINDERS THEREOF;

THE RIGHT OF DEBTOR IN AND TO THE NAME BY WHICH THE BUILDINGS AND ALL OTHER IMPROVEMENTS SITUATED ON THE REAL ESTATE ARE COMMONLY KNOWN AND THE RIGHT TO MANAGE AND OPERATE THE SAID BUILDINGS UNDER ANY SUCH NAME AND VARIANTS THEREOF;

ALL FUNDS NOW OR HEREAFTER HELD BY SECURED PARTY UNDER ANY PROPERTY RESERVE AGREEMENT (INCLUDING ANY PROCEEDS DERIVED FROM ANY LETTER OF CREDIT) OR ESCROW SECURITY AGREEMENT OR UNDER ANY OF THE TERMS OF THE SECURITY AGREEMENT PURSUANT TO WHICH THIS FINANCING STATEMENT IS GIVEN OR UNDER ANY OF THE OTHER DOCUMENTS EVIDENCING OR SECURING THE TRANSACTION SECURED BY THE SECURITY AGREEMENT PURSUANT TO WHICH THIS FINANCING STATEMENT IS GIVEN, INCLUDING, BUT NOT LIMITED TO, ANY LOAN AGREEMENT;

ALL OF DEBTOR'S PAYMENT INTANGIBLES, LETTER OF CREDIT RIGHTS, INTEREST RATE CAP AGREEMENTS, TENANT IN COMMON AGREEMENT RIGHTS, AND ANY OTHER CONTRACT RIGHTS OF BORROWER RELATED IN ANY MANNER TO THE OWNERSHIP, OPERATION, OR MANAGEMENT OF THE REAL ESTATE, OR THE BUILDINGS OR IMPROVEMENTS NOW OR HEREAFTER ERECTED OR PLACED ON THE SAID REAL ESTATE, AS WELL AS ANY AND ALL SUPPORTING OBLIGATIONS, AND ALL PROCEEDS, RENEWALS, REPLACEMENTS, AND SUBSTITUTIONS THEREFORE;

ALL FUNDS, ACCOUNTS AND PROCEEDS THEREOF IN ANY WAY RELATING TO THE REAL ESTATE WHETHER OR NOT SUCH FUNDS, ACCOUNTS OR PROCEED ARE HELD BY LENDER UNDER THE TERMS OF ANY OF THE OTHER DOCUMENTS EVIDENCING OR SECURING THE TRANSACTION SECURED BY THE SECURITY

2005

FEB 4

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STATE OF ILLINOIS
LAKE COUNTY
FILED FOR RECORD

Debtor: LAKE COUNTY TRUST COMPANY, as Trustee under a Trust Agreement
UCC EXHIBIT B

-3-

AGREEMENT PURSUANT TO WHICH THIS FINANCING STATEMENT IS GIVEN, INCLUDING, BUT NOT LIMITED TO BANKRUPTCY CLAIMS OF DEBTOR AGAINST ANY TENANT RELATED IN ANY WAY TO THE REAL ESTATE AND ANY PROCEEDS THEREOF; PROCEEDS OF ANY RENTS; INSURANCE PROCEEDS FROM ALL INSURANCE POLICIES REQUIRED TO BE MAINTAINED UNDER ANY OF THE OTHER DOCUMENTS EVIDENCING OR SECURING THE TRANSACTION SECURED BY THE SECURITY AGREEMENT PURSUANT TO WHICH THIS FINANCING STATEMENT IS GIVEN AND ALL AWARDS, DECREES, PROCEEDS, SETTLEMENTS OR CLAIMS FOR DAMAGE NOW OR HEREAFTER MADE TO OR FOR THE BENEFIT OF DEBTOR BY REASON OF ANY DAMAGE TO, DESTRUCTION OF OR TAKING OF ANY OF THE REAL ESTATE, BUILDINGS, AND/OR IMPROVEMENTS OR ANY PART THEREOF, WHETHER THE SAME SHALL BE MADE BY REASON OF THE EXERCISE OF THE RIGHT OF EMINENT DOMAIN OR BY CONDEMNATION OR OTHERWISE;

ALL OF THE AFORESAID PROPERTY, RIGHTS, AND PROCEEDS (INCLUDING ANY PROCEEDS OF REAL PROPERTY WHICH MAY BECOME PERSONAL PROPERTY) OWNED BY DEBTOR AND PLACED BY IT ON THE REAL ESTATE OR USED IN CONNECTION WITH THE OPERATION OR MAINTENANCE OF THE REAL ESTATE, BUILDINGS OR IMPROVEMENTS WHICH DOES NOT CONSTITUTE A "FIXTURE" AS SUCH TERM IS DEFINED IN THE UNIFORM COMMERCIAL CODE; AND

ALL FIXTURES AND PROCEEDS THEREOF RELATED TO THE REAL ESTATE, BUILDINGS OR IMPROVEMENTS.

STATE OF IOWA
LAKE COUNTY
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