

STATE OF ILLINOIS
LAKE COUNTY
FILED FOR RECORD

2005 JAN 14 AM 9:24

MICHAEL J. BROWN

UCC FINANCING STATEMENT

2005 000033

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]
TODD M. VAN BAREN, (312) 786-2250

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

HOOGENDOORN & TALBOT LLP
122 SOUTH MICHIGAN AVENUE
SUITE 1220
CHICAGO, ILLINOIS 60603

See onsize attachments

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME VANCO, L.L.C.						
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
1c. MAILING ADDRESS 40 EAST JOLIET STREET, SUITE A			CITY SCHERERVILLE	STATE IN	POSTAL CODE 46375	COUNTRY USA
1d. TAX ID #:	SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION LLC	1f. JURISDICTION OF ORGANIZATION INDIANA	1g. ORGANIZATIONAL ID #, if any 1994030457	<input type="checkbox"/> NONE
35-1914381						

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME						
OR	2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
2d. TAX ID #:	SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any	<input type="checkbox"/> NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME MB FINANCIAL BANK, N.A.						
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS 475 EAST 162ND STREET			CITY SOUTH HOLLAND	STATE IL	POSTAL CODE 60473	COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

920049538
TICOR TITLE INSURANCE ^{mo}

5. ALTERNATIVE DESIGNATION (if applicable):	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
6. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional)		All Debtors	Debtor 1	Debtor 2	
8. OPTIONAL FILER REFERENCE DATA						

VANCO, L.L.C.

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EXHIBIT A

DESCRIPTION OF COLLATERAL

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THE STATE OF INDIANA
LAKE COUNTY

A. Buildings and Fixtures: Any and all structures and on-site improvements, and any and all additions, alterations, betterments and appurtenances thereto, now or at any time hereafter situated, placed or constructed upon the real estate described in Exhibit B hereto ("Real Estate") or any part thereof, together with all fixtures located on the Real Estate including, without limitation, all systems, fittings, structures, equipment, apparatus, fixtures and other improvements and items now or hereafter temporarily or permanently attached to, installed in or used in connection with any of the buildings or the Real Estate, including, but not limited to, any and all partitions, hardware, motors, engines, boilers, furnaces, pipes, plumbing, conduit, sprinkler systems, fire extinguishing equipment, elevator equipment, telephone and other communications equipment, security equipment, master antennas and cable television equipment, water tanks, heating, ventilating, air conditioning and refrigeration equipment, laundry facilities, and incinerating, gas and electric machinery and equipment.

B. Personal Property: All right, title and interest of Debtor in and to all furniture, furnishings, equipment, machinery, goods, inventory and all other tangible personal property and any intangibles of any kind or character as defined in the provisions of the Indiana Uniform Commercial Code now or hereafter located upon, within or about the Real Estate and the buildings, or used or useful in connection therewith, together with all existing or future accessories, replacements and substitutions thereto or therefor and the proceeds therefrom, including, but not limited to: (i) all furniture, furnishings and equipment; (ii) all building materials and equipment intended to be incorporated in the improvements now or hereafter to be constructed on the Real Estate, whether or not yet incorporated in such improvements; (iii) all machinery, apparatus, systems, equipment or articles used in supplying heating, gas, electricity, ventilation, air conditioning, water, light, power, refrigeration, fire protection, elevator service, telephone and other communication service, master antennas and cable television service, waste removal and all fire sprinklers, smoke detectors, alarm systems, security systems, electronic monitoring equipment and devices; (iv) all window or structural cleaning and maintenance equipment; (v) all indoor and outdoor furniture, including tables, chairs, planters, desks, sofas, shelves, lockers, cabinets, wall safes and other furnishings; (vi) all rugs, carpets and other floor coverings, draperies, drapery rods and brackets, awnings, window shades, blinds and curtains; (vii) all lamps, chandeliers and other lighting fixtures; (viii) all recreational equipment and materials; (ix) all office furniture, equipment and supplies; (x) all kitchen equipment and appliances, including refrigerators, ovens, dishwashers, range hoods and exhaust systems and disposal units; (xi) all laundry equipment, including washers and dryers; (xii) all tractors, mowers, sweepers, snow removal equipment and other equipment used in maintenance of interior and exterior portions of the Real Estate or the buildings; and (xiii) all other maintenance supplies and inventories; provided that, the enumeration of any specific articles of personalty set forth above shall in no way exclude or be held to exclude any items of property not specifically enumerated, and that any of the foregoing items that do not constitute personal property but constitute fixtures under applicable law shall be included in the definition of the term "fixtures" as used herein.

C. Leases and Rents: Any and all leases, subleases, licenses, concessions or grants of other possessory interests, whether written or oral, now or hereafter in force, covering or affecting the Real Estate, or any part thereof or interest therein, together with all rights, powers, privileges, options and other benefits of Debtor (but under no circumstances any liabilities, obligations or responsibilities thereunder) and all of the rents, revenues, income, profits, deposits and other benefits payable under any

VANCO, L.L.C.

leases and/or otherwise arising from or out of the Real Estate or out of the ownership, use, enjoyment or disposition of all or any portion of the Real Estate or interest therein.

D. Contracts: Any and all contracts, documents or agreements pertaining to the ownership, use, occupancy, development, design, construction, financing, operation, management, alteration, repair, marketing, sale, lease or enjoyment of the Real Estate and all rights, privileges, authority and benefits thereunder (but under no circumstances any liabilities, obligations or responsibilities thereunder).

E. Awards: All awards and payments heretofore or hereafter made by any municipal, state or federal agency or authority to Debtor, including any awards or payments for any taking of the Real Estate as a result of the exercise of the right of condemnation or eminent domain and any and all proceeds and payments heretofore or hereafter made by any insurance company as a result of any casualty or other event in connection with the Real Estate.

F. Accounts: All certificates of deposit which have been or are being established by Debtor with Secured Party and all monies, reserves, deposits, deposit accounts, securities, cash, cash equivalents and other property now or any time or times hereafter in the possession of or under the control of Secured Party or its bailee, together with any interest thereon, and all substitutions, renewals, accessions or additions to the foregoing.

G. Other Property. All other property or rights of the Debtor of any kind or character related to the Real Estate or the improvements thereto, and all proceeds and products of any of the foregoing. It is specifically understood that the enumeration of any specific articles of property shall not exclude or be deemed to exclude any items of property not specifically mentioned. All of the premises hereby described, real, personal and mixed, whether affixed or annexed or not, and all rights hereby conveyed and pledged are intended to be as a unit and are hereby understood and agreed and declared to be appropriated to the use of the Real Estate, and shall for the purposes hereof, be deemed to be conveyed and pledged hereby.

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EXHIBIT B
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LEGAL DESCRIPTION

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REC. CLERK

Legal Description:

Parcel 1 (101 lots):

Unit 11:

Lots 90, 95-97, 99-100, 102-105, 107, 124-127, 129-130, 133-135, 138-139, 142-143, 152, Pond, Raw Land, Unit 11, an Addition to the City of Hobart, Indiana, as shown in Plat Book 83, Page 12, in the Office of the Recorder of Lake County, Indiana.

Unit 18:

Lots 1-14, 17-18, 21-36, 38-39, 41-45, 47-49, 51, 53-54, 56, 58-60, 62-64, 67-75, 77-80, 82-87, Outlot A, Outlot B, Outlot C, Outlot D (pond), Outlot E, in Barrington Ridge, Unit 18, a Planned Unit Development in the Town of Hobart, Indiana, as per Record Plat thereof appearing in Plat Book 92, Page 87, and amended by Certificate of Amendment recorded 06/13/2003 as Doc. No. 2003-059787, all in the Office of the Recorder of Lake County, Indiana.

Parcel 2 (28 lots):

Unit 10:

Part of the North Half of Section 8, Township 35 North, Range 7 West of the Second Principal Meridian described as follows: Commencing at the Northeast Corner of said Section 8; thence South 00 degrees 31' 45" West, along the East line of said Section, a distance of 704.71 feet, to the point of beginning; thence continuing South 00 degrees 31' 45" West, a distance of 613.55 feet, to a point on the South line of the North half of the Northeast Quarter of said section; thence North 88 degrees 43' 37" West, along the south line of the North half of the Northeast Quarter of said Section, a distance of 453.86 feet; thence North 49 degrees 11' 02" West, a distance of 610.99 feet; thence North 40 degrees 48' 58" East, a distance of 145.00 feet; thence North 49 degrees 11' 02" West, a distance of 9.66 feet; thence North 40 degrees 48' 58" East, a distance of 170.00 feet; thence South 49 degrees 11' 02" East, a distance of 139.22 feet; thence North 40 degrees 48' 58" East, a distance of 22.70 feet; thence South 88 degrees 50' 44" East, a distance of 435.00 feet; thence North 01 degrees 09' 16" East, a distance of 45.00 feet; thence South 88 degrees 50' 44" East, a distance of 137.24 feet; thence South 89 degrees 28' 15" East, a distance of 30.00 feet, to the point of beginning, containing 9.898 acres more or less, all in the City of Hobart, Lake County, Indiana.

Tax Key Nos. 53 - 94 - 1 to 56
 53 - 129 - 1 to 71
 43 - 53 - 1 - 2