

SUBORDINATION AGREEMENT OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated August 28, 2000 in the amount of \$25,000.00 executed by Paul M. Drake, as mortgagors, to CENTIER BANK as mortgagee, recorded on September 13, 2000, as Document Number 2000-066724 in the records of Lake County, Indiana concerning the real property located in, Hobart, Indiana, described as follows:

The North 102 feet of the South 489 feet of the East 130 feet of the West 300.2 feet of the Northeast 1/4 of the Southeast 1/4 of the Southeast 1/4 of Section 29, Township 36 North, Range 7 West of the second principal meridian, in Lake County, Indiana.

Commonly known as: 120 North Lawrence Street, Hobart, Indiana

For good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated _____, by Paul M. Drake, Mortgagor to Centier Bank as Mortgagee securing payment of a note in the amount of \$ _____ dated _____ as Document Number _____, recorded in Lake County, Indiana.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, Louis J. Batides, Vice President has hereunto set his Hand this 8th day of December, 2005.

CENTIER BANK



By: Louis J. Batides V.P.
Louis J. Batides, Vice President

STATE OF INDIANA
COUNTY OF LAKE

Before me, a Notary Public in and for said County, and State, personally appeared Louis J. Batides, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 8th day of December 2005.

Tracy A. Van Buren
Notary Public

Commission expires: September 4, 2007
County of residence: Lake

TRACY A. VAN BUREN
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires September 4, 2007
Recorder of Lake County, Indiana

This instrument prepared by Louis J. Batides, Vice President of Centier Bank

② BK 325 2083



\$11
CT
CPM

Bankers Title

Chicago Title Insurance Company

200510866

2005 DEC 12 10:01 AM

RECORDER OF DEEDS