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MICHAEL A. BROWN
RECORDER

**SUBORDINATION AGREEMENT
OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

Sand Ridge Bank, as present legal holder and owner of that certain mortgage dated November 17, 2001, executed by Judith Caddick, as Mortgagor, to Sand Ridge Bank, as Mortgagee, recorded as Document No. 2001-098196 in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

THE SOUTHERLY 20 FEET OF THE NORTHERLY 96 FEET OF BLOCK 7 IN PARK PLACE, AN ADDITION TO THE TOWN OF HIGHLAND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 84, PAGE 34, AND FURTHER AMENDED BY 2ND PLAT OF CORRECTION RECORDED IN PLAT BOOK 85, PAGE 61, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated September 2, 2005, by Judith Caddick, as Mortgagor to First Financial Bank, NA, as Mortgagee, securing payment of a note in the amount of \$75,700.00, dated September 2, 2005, with interest from the date hereof on unpaid principal at the rate of 5.500% per annum; principal and interest payable in installments of \$618.53 on the 1st day of every month beginning November 1, 2005, and continuing until October 1, 2020, on which date the entire balance of principal and interest remaining unpaid shall be due and payable. Recorded 9/13/2005 Document# 2005-079058

The undersigned, Craig Carpenter, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 2nd day of September, 2005.

ATTEST:

Froso Marinakos
Froso Marinakos
Consumer Loan Officer
(Title)

SAND RIDGE BANK
BY: Craig Carpenter
Craig Carpenter
Asst. Vice President
(Title)

STATE OF INDIANA)
COUNTY OF Lake)

Before me a Notary Public in and for said County and State, personally appeared Froso Marinakos and Craig Carpenter respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 2nd day of September, 2005.

MY COMMISSION EXPIRES: MARCH 25, 2009
COUNTY OF RESIDENCE: LAKE

Notary Public Christine E. Conner
CHRISTINE E. CONNER

Document Prepared By: Craig Carpenter, Asst. Vice President/Consumer Loans

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