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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

Return to:

P.O. Box 3493
Munster, IN 46321-0493

2005 078899

2005 SEP 12 AM 10:37

ASSIGNMENT OF RENTS
RECORDER

Austin Bertrand, Inc. as the Trustee of the 622 Washington Land Trust dated September 2, 2005, of Lake County, State of Indiana, herein referred to as Mortgagor, has executed and delivered to PILGRIM FINANCING, L.L.C., of Lake County, State of Indiana, herein referred to as Mortgagee, a promissory note for NINETY THOUSAND NINE HUNDRED FORTY FOUR AND 01/100 (\$90,944.01) secured by a mortgage on the following real estate:

LOTS NUMBERED 4 AND 5 IN BLOCK 4 AS SHOWN ON THE RECORDED PLAT OF PATZEL LAKEVIEW SUMMER RESORT RECORDED IN PLAT BOOK 16 PAGE 30 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

Commonly know as: 622 Washington Street, Hobart, IN 46342

Tax Key #: 27-18-0108-0004

Mortgagor desires to further secure Mortgagee, and Mortgagee has required as additional and further security for the amount of the loan, an assignment of rents, profits, and income of the above-described real estate, in case of default in the payment of any sums maturing, including taxes and insurance falling due, and as a further security for the performance of all the terms and conditions expressed in the note and mortgage.

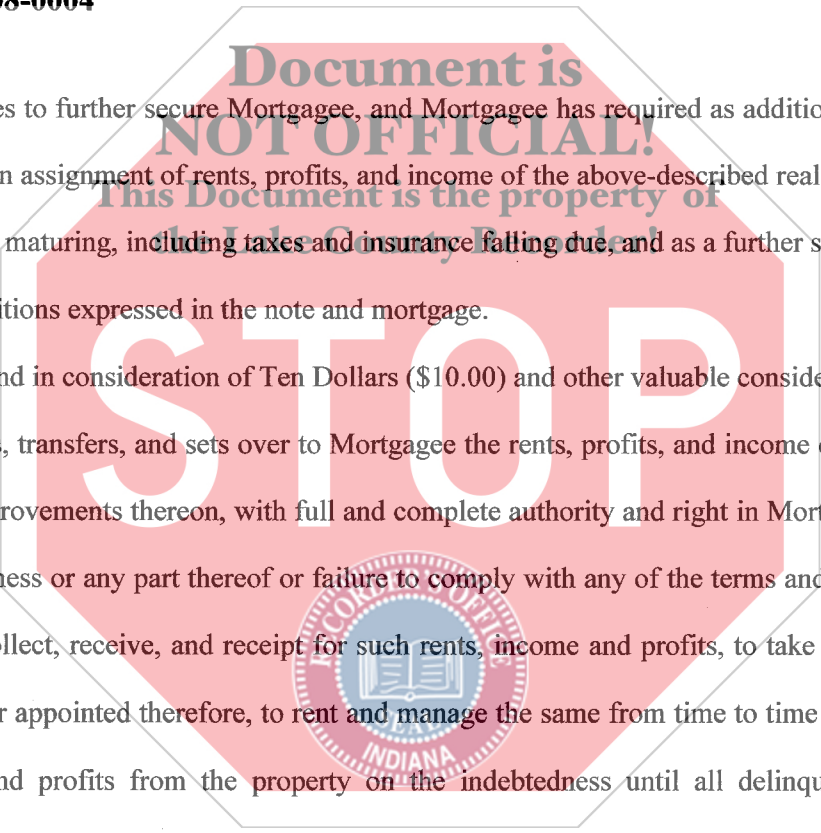
Mortgagor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is acknowledged, assigns, transfers, and sets over to Mortgagee the rents, profits, and income derived from the real estate and the building and improvements thereon, with full and complete authority and right in Mortgagee, in case of default in the payment of indebtedness or any part thereof or failure to comply with any of the terms and conditions of the note and mortgage, to demand, collect, receive, and receipt for such rents, income and profits, to take possession of the premises without having a receiver appointed therefore, to rent and manage the same from time to time and apply the net proceeds of the rents, income, and profits from the property on the indebtedness until all delinquencies, advances, and the indebtedness are paid in full by the application of the rents, or until title is obtained through foreclosure or otherwise.

A release of the mortgage shall release the assignment of rents.

In witness whereof, I have executed this assignment at Hammond, Indiana, this September 2, 2005.

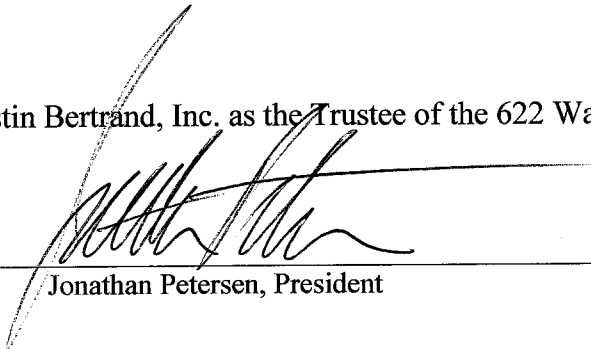
HOLD FOR MERIDIAN TITLE CORP

1419405



B13
MT
CAM

Austin Bertrand, Inc. as the Trustee of the 622 Washington Land Trust dated September 2, 2005

By: 
Jonathan Petersen, President

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared Jonathan Petersen, President and acknowledged the execution of the above instrument to be his voluntary act and deed, for the uses and purposes stated therein.

Witness my hand and Notarial Seal this September 2, 2005.

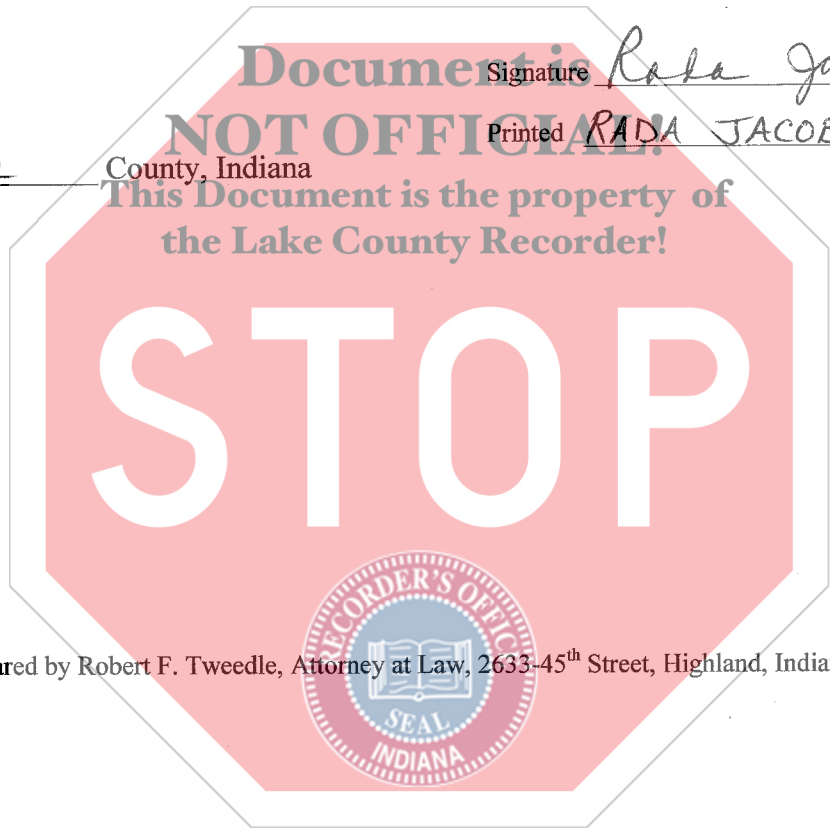
My commission expires:
2-25-2012

Residing in Lake

County, Indiana

Signature Rada Jacoby

Printed RADA JACOBY



This instrument was prepared by Robert F. Tweedle, Attorney at Law, 2633-45th Street, Highland, Indiana, 46322 (219) 924-0770.