

STATE OF INDIANA
BOND No. K07176739
LAKE COUNTY
FILED FOR RECORD

KNOW ALL BY THESE PRESENTS:

THAT WE, Shaw Environmental, Inc. 2005 053272

2005 JUN 28 PM 12:05

as Principal, and Westchester Fire Insurance Company, a
New York Corporation with principal office at _____,
1601 Chestnut Street, Philadelphia, PA 19103

MICHAEL A. B. COOK
RECORDER

as Surety, are held and firmly bound unto All Cities, Towns and Municipalities in Lake County
2293 North Main Street, Suite 11, Crown Point, IN 46307-1899

in the sum of Five Thousand and 00/100 DOLLARS
(\$ 5,000.00 ***), for the payment of which sum, well and truly to be made, we bind ourselves,

our personal representatives, successors and assigns, jointly and severally, firmly by these presents.

SIGNED, SEALED AND DATED this 28 day of April, 2005.

The Condition of this obligation is such, that Whereas Principal is desirous of obtaining a license from
All Cities, Towns and Municipalities in Lake County to carry on

business as General Contractor

in All Cities, Towns and Municipalities in Lake County for the term of twelve months or
any shorter period commencing on the 3 day of November, 2004, and ending on
the 3 day of November, 2005.

NOW, THEREFORE, if Principal shall, during the aforesaid term, faithfully observe and honestly comply with
such Ordinances, Rules and Regulations, and any Amendments thereto, as require the execution of this bond, then
this obligation shall become void and of no effect, otherwise to be and remain in full force and virtue.

PROVIDED, HOWEVER, that this bond may be continued from year to year by certificate executed by the
Surety hereon.

Shaw Environmental, Inc.

Principal

COUNTERSIGNED:

Westchester Fire Insurance Company

Surety

N/A

By: Wendy Lee Watkins
Wendy Lee Watkins /PA Agent/

Attorney-in-Fact

Agent

50114711

1800
AB

PRINTED IN U.S.A.

ACKNOWLEDGMENT BY SURETY

STATE OF Pennsylvania
County of Delaware } ss

On this 28th day of April, 2005, before me personally appeared Wendy Lee Wadkins, known to me to be the Attorney-in-Fact of Hatboro, PA

Westchester Fire Insurance Company, the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in the aforesaid County, the day and year in this certificate first above written.

(Seal)

Document is Carla M. Kime 

Notary Public in the State of Pennsylvania
County of Delaware

NOT OFFICIAL!

This Document is the property of
the Lake County Recorder!
My Commission Expires October 26, 2006

STOP

Notarial Seal
Carla M. Kime, Notary Public
Radnor Twp., Delaware County
My Commission Expires Oct. 26, 2006

RECORDER'S OFFICE
SEAL
INDIANA

**POLICYHOLDER DISCLOSURE NOTICE OF
TERRORISM INSURANCE COVERAGE**

Named Insured			Endorsement Number
Shaw Environmental, Inc.			n/a
Policy Symbol	Policy Number	Policy Period	Effective Date of Endorsement
KO	7176739	11/3/04 TO 11/3/05	11/3/04
Issued By (Name of Insurance Company)			
Westchester Fire Insurance Company			

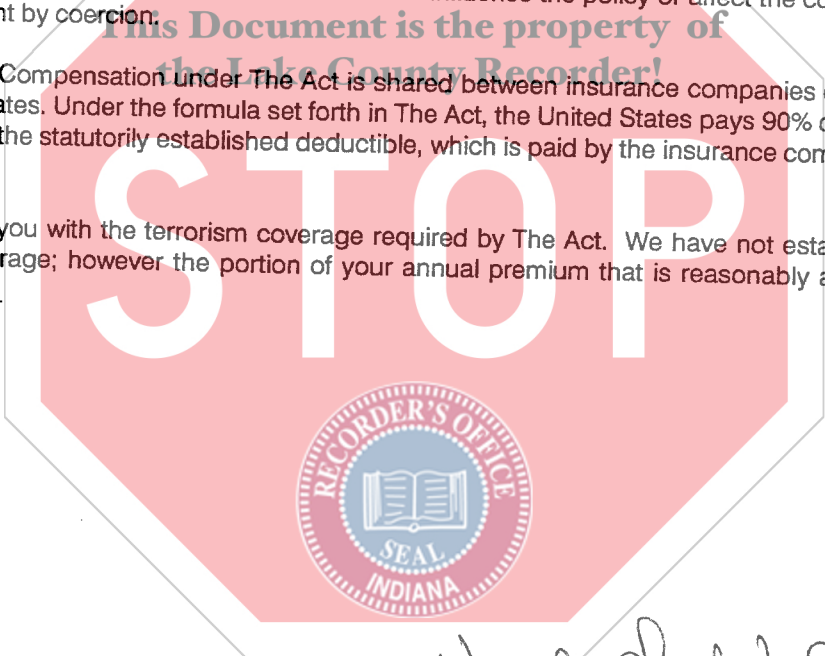
THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

You should be aware that under the Terrorism Risk Insurance Act of 2002 ("The Act") effective November 26, 2002, any losses caused by certified acts of terrorism under your existing coverage may be partially reimbursed by the United States under a formula established by federal law (applicability is subject to the terms and conditions of each individual policy). The Act was specifically designed to address the ability of businesses and individuals to obtain property and casualty insurance for terrorism and to protect consumers by addressing market disruptions and ensure the continued availability of terrorism coverage.

Under the terms of The Act, you may now have the right to purchase insurance coverage for losses arising out of acts of terrorism, as defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in concurrence with the Secretary of State, and the Attorney General of the United States-to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property; or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals acting on behalf of any foreign person or foreign interest, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

Responsibility for Compensation under The Act is shared between insurance companies covered by The Act and the United States. Under the formula set forth in The Act, the United States pays 90% of covered terrorism losses exceeding the statutorily established deductible, which is paid by the insurance company providing the coverage.

We are providing you with the terrorism coverage required by The Act. We have not established a separate price for this coverage; however the portion of your annual premium that is reasonably attributable to such coverage is: \$0.00.



Wendy Lee Wadkins
Authorized Agent

Wendy Lee Wadkins/Attorney-In-Fact

WESTCHESTER FIRE INSURANCE COMPANY

FINANCIAL STATEMENT

December 31, 2004

ADMITTED ASSETS

BONDS	\$1,363,863,132
SHORT - TERM INVESTMENTS	24,549,145
STOCKS	0
REAL ESTATE	0
CASH ON HAND AND IN BANK	5,338,440
PREMIUM IN COURSE OF COLLECTION*	117,395,478
INTEREST ACCRUED	15,349,513
OTHER ASSETS	365,657,095
TOTAL ASSETS	<u>1,892,152,803</u>

LIABILITIES

RESERVE FOR UNEARNED PREMIUMS	\$415,496,923
RESERVE FOR LOSSES	1,150,554,701
RESERVE FOR TAXES	5,413,537
FUNDS HELD UNDER REINSURANCE TREATIES	0
OTHER LIABILITIES	(179,492,174)
TOTAL LIABILITIES	<u>1,391,972,987</u>

CAPITAL: SPECIAL SURPLUS	\$187,300,000
CAPITAL: 928,592 SHARES, \$4.85 PAR VALUE	4,503,671
CAPITAL: PAID IN	129,098,600
SURPLUS (UNASSIGNED)	179,277,545
SURPLUS TO POLICYHOLDERS	500,179,816
TOTAL	<u>1,892,152,803</u>


(*EXCLUDES PREMIUM MORE THAN 90 DAYS DUE.)

STATE OF PENNSYLVANIA

COUNTY OF PHILADELPHIA

John P. Taylor, being duly sworn, says that he is Vice President of Westchester Fire Insurance Company and that to the best of his knowledge and belief the foregoing is a true and correct statement of the said Company's financial condition as of the 31 st day of December, 2004.

Sworn before me this 27th day of April, 2005.


Vice President


Notary Public



COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Irene T. Verratti, Notary Public
City Of Philadelphia, Philadelphia County
My Commission Expires Nov. 15, 2007

Member, Pennsylvania Association Of Notaries

Nov 15 2007
My commission expires



164671

Know all men by these presents: That WESTCHESTER FIRE INSURANCE COMPANY, a corporation of the State of New York, having its principal office in the City of Atlanta, Georgia, pursuant to the following Resolution, adopted by the Board of Directors of the said Company on November 8, 1999, to wit:

- "RESOLVED, that the following Rules shall govern the execution for the Company of bonds, undertakings, recognizances, contracts and other writings in the nature thereof
- (1) That the President, any Senior Vice President, any Vice President, and Assistant Vice President, or any Attorney-in-Fact, may execute for and on behalf of the Company any and all bonds, undertakings, recognizances, contracts and other writings in the nature thereof, the same to be attested when necessary by the Corporate Secretary, or any Assistant Corporate Secretary, and the seal of the Company affixed thereto; and that the President, any Senior Vice President, any Vice President or any Assistant Vice President may appoint and authorize any other Officer (elected or appointed) of the Company, as Attorneys-In-Fact to so execute or attest to the execution of all such writings on behalf of the Company and to affix the seal of the Company thereto.
 - (2) Any such writing executed in accordance with these Rules shall be as binding upon the Company in any case as though signed by the President and attested to by the Corporate Secretary.
 - (3) The signature of the President, or a Senior Vice President, or a Vice President, or an Assistant Vice President and the seal of the Company may be affixed by facsimile on any power of attorney granted pursuant to this Resolution, and the signature of a certifying Officer and the seal of the Company may be affixed by facsimile to any certificate of any such power, and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company.
 - (4) Such other Officers of the Company, and Attorneys-In-Fact shall have authority to certify or verify copies of this Resolution, the By-Laws of the Company, and any affidavit or record of the Company necessary to the discharge of their duties.
 - (5) The passage of this Resolution does not revoke any earlier authority granted by Resolutions of the Board of Directors."

Does hereby nominate, constitute and appoint WENDY LEE WADKINS, LEONARD J. POWELL, FRANK J. MASON, JOSEPH J. KENT, CHRISTOPHER F. MULVANEY, MARK V. NIEMEYER and JANE L. COLE all of the City of Radnor, Commonwealth of Pennsylvania, each individually if there be more than one named, its true and lawful attorney-in-fact, to make, execute, seal and deliver on its behalf, and as its act and deed any and all bonds, undertakings, recognizances, contracts and other writings in the nature thereof in penalties not exceeding Ten Million Dollars (\$10,000,000) and the execution of such writings in pursuance of these presents shall be as binding upon said Company, as fully and amply as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its principal office.

IN WITNESS WHEREOF, the said Stephen M. Haney, Vice-President, has hereunto subscribed his name and affixed the corporate seal of the said WESTCHESTER FIRE INSURANCE COMPANY this 23rd day of March 2005.



WESTCHESTER FIRE INSURANCE COMPANY

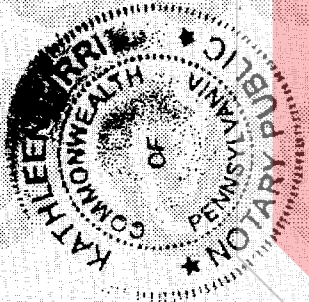
Stephen M. Haney

Stephen M. Haney, Vice President

COMMONWEALTH OF PENNSYLVANIA
COUNTY OF PHILADELPHIA ss.

On this 23rd day of March, A.D. 2005, before me, a Notary Public of the Commonwealth of Pennsylvania in and for the County of Philadelphia came Stephen M. Haney, Vice-President of the WESTCHESTER FIRE INSURANCE COMPANY to me personally known to be the individual and officer who executed the preceding instrument, and he acknowledged that he executed the same, and that the seal affixed to the preceding instrument is the corporate seal of said Company, that the said corporate seal and his signature were duly affixed by the authority and direction of the said corporation, and that Resolution, adopted by the Board of Directors of said Company, referred to in the preceding instrument, is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal at the City of Philadelphia the day and year first above written.



NOTARIAL SEAL
Kathleen Tirri, Notary Public
Philadelphia, Philadelphia County
My commission expires September 22, 2007

Kathleen Tirri

Notary Public

I, the undersigned Secretary of WESTCHESTER FIRE INSURANCE COMPANY, do hereby certify that the original POWER OF ATTORNEY, of which the foregoing is a substantially true and correct copy, is in full force and effect.

In witness whereof, I have hereunto subscribed my name as Secretary, and affixed the corporate seal of the Corporation, this 28th day of April 2005.



George D. Mulligan

George D. Mulligan, Secretary

THIS POWER OF ATTORNEY MAY NOT BE USED TO EXECUTE ANY BOND WITH AN INCEPTION DATE AFTER March 23, 2007.